

VAIL RESORTS INC  
Form NT 10-K  
October 30, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

SEC FILE NUMBER  
001-09614  
CUSIP NUMBER

(Check One):  Form 10-K    Form 20-F    Form 11K    Form 10-Q  
 Form N-SAR    Form N-CSR

For Period Ended: July 31, 2003

- Transition Report on Form 10-K  
 Transition Report on Form 20-F  
 Transition Report on Form 11-K  
 Transition Report on Form 10-Q  
 Transition Report on Form N-SAR

For the Transaction Period Ended: \_\_\_\_\_

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*Read Instruction (on back page) Before Preparing Form. Please Print or Type.*  
Nothing in this form shall be construed to imply that the Commission has verified any  
information contained herein.

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If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

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**Part I Registrant Information**

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**VAIL RESORTS, INC.**  
Full Name of Registrant

\_\_\_\_\_  
Former Name if Applicable

**Post Office Box 7**  
Address of Principal Executive Office (Street and Number)



The Company will record a net loss for the quarter and year ended July 31, 2003. Until the Company and its auditors complete the year-end audit, the Company is unable to reasonably estimate the amount of the loss.

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**VAIL RESORTS, INC.**

(Name of Registrant as specified in charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: October 30, 2003

By: /s/ James P. Donohue  
Name: James P. Donohue  
Title: Senior Vice President and Chief Financial  
Officer