LINCOLN ELECTRIC HOLDINGS INC Form 4 February 20, 2003

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response0.5

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

*

Name and Address of Reporting Person* (Last, First, Middle) Adams, Harold L.	2.	Issuer Name and Ticker or Trading Symbol Lincoln Electric Holdings, Inc. (LECO)	3.	I.R.S. Identification Num Person, if an entity (Volum	1 0
RTKL Associates 901 South Bond Street	4.	Statement for (Month/Day/Year) February 19, 2003	5.	If Amendment, Date of O (Month/Day/Year)	Driginal
(Street)	6.	Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>)	7.	Individual or Joint/Grou (Check Applicable Line)	p Filing
Baltimore, MD 21231-3305		X Director O 10% Owner		71	rm filed by One porting Person
(City) (State) (Zip)		Officer (give title below)Other (specify below)		tha	rm filed by More n One Reporting rson

If the form is filed by more than one reporting person, see instruction 4(b)(v).

Edgar Filing: LINCOLN ELECTRIC HOLDINGS INC - Form 4

Reminder:

Report on a separate line for each class of securities beneficially owned directly or indirectly.

Title of Security (Instr. 3)	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Trans Code (Instr.		Securitie or Dispos (Instr. 3, -	sed of	(D)	Amount 6. of Securities Beneficially Owned Following Reported Transactions(s (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirec Benefic Owner: (Instr. 4
					Code	V	Amount	(A) or (D)	Price			
Common Shares	2/19/03				Р		800	А	\$20.24		D	
Common Shares	2/19/03				Р		500	А	\$20.27		D	
Common Shares	2/19/03				Р		300	Α	\$20.28		D	
Common Shares	2/19/03				Р		400	A	\$20.29	2,000	D	

Page 2

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned
	(e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	5.	Securities	A) or Disposed	of
									Code V		(A)	(D)	
						Pag	e 3						

j .	Date Exercisable and Expiration Date (Month/Day/Year)	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownershi (Instr. 4)
	Date Expiration Exercisable Date		Amount or Number of Title Shares								
										_	

Explanation of Responses:

/s/ H. Jay Elliott H. Jay Elliott, as Attorney-in-Fact for Harold L. Adams

February 20, 2003

**Signature of Reporting Person Date

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.