ALLIANCE GAMING CORP Form 4 December 24, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.		l Address of Rej Last, First, Midd	0	2.		Name and T ng Symbol	Ticker	or	3.	I.R.S. Identificatio Person, if an entity	n Number of Reporting (Voluntary)			
	Des Cham	ps, Steven M.		4.		ce Gaming Co ment for (Mor	1		5.	If Amendment, Date of Original (Month/Day/Year)				
	6601 S. Be	ermuda Road		-	12/23/02									
		(Street)		6.		onship of Re		ng Person(s) to able)	7.	Individual or Join (Check Applicable	1 0			
	Las Vegas	, NV 89119		-	0	Director	0	10% Owner		X	Form filed by One Reporting Person			
	(City)	(State)	(Zip)		x	Officer (gi	ve title	e below)		0	Form filed by More than One Reporting			
					0	Other (spec	cify be	elow)			Person			
						Sr. Vice P Accounting		,						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

				-	Non-Derivative			qu		0500	., 01 200		linning o milea																								
. Title of Securit (Instr. 3	y		2.	2.				2.	2.	2.	2.	2.										2.	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Trans Code (Instr.		Securities or Dispose (Instr. 3, 4	ed of (I))	5.	Amount of 6. Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	V	Amount	(A) or (D)	Price																										
Alliance Gaming Corpora \$.10 par	g ation,		12/23/02				S		4,000	D	\$17.16			D																							
													17,100																								
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							Pa	ige 2																													

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned
	(e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	5.	Securities	A) or Disposed	of
									Code V		(A)	(D)	
_						Pag	e 3						

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned	Continued							
(e.g., puts, calls, warrants, options, convertible securities)									

6.	Date Exercisable and Expiration Date (Month/Day/Year)	7.	Title and Amount 8. of Underlying Securities (Instr. 3 and 4)	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Expiration Exercisable Date		Amount or Number of Title Shares							
_										
_										
lx	xplanation of Responses	5:								
		/s/	Steven Des Champs			12/24/02				
	-	**	Signature of Reporting Person	<u> </u>		Date				

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.