

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

BANCORPSOUTH INC
Form 13F-HR
November 13, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2006

Check here if Amendment []; Amendment Number: _____

This Amendment (Check only one): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: BancorpSouth Inc.

Address: One Mississippi Plaza
201 South Spring Street
Tupelo MS 38804

Form 13F File Number: 28-10453

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it that all information contained herein is true correct and complete and that it is understood that all required items statements schedules lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Cathy S. Freeman
Title: Senior Vice President and Corporate Secretary
Phone: (662) 680-2084

Signature Place and Date of Signing:

/s/ Cathy S. Freeman	Tupelo Mississippi	November 9, 2006
-----	-----	-----
[Signature]	[City State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

List of Other Managers Reporting for this Manager: None.

FORM 13F
SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1
 Form 13F Information Table Entry Total: 738
 Form 13F Information Table Value Total: \$584,169
 (thousands)

LIST OF OTHER INCLUDED MANAGERS:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed other than the manager filing this report.

No.	Form 13F File Number	Name
1	28-10939	BancorpSouth Bank

2

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	MKT VAL x 1000	QTY	SH/ PRN	PUT/ CALL	INVESTMENT DESCRETION
ACE LIMITED		G0070K103	519	9487	SH		SOLE
AMERICAN SAFETY INSURANCE HOLDINGS LTD		G02995101	12	685	SH		SOLE
ARLINGTON TANKERS LTD		G04899103	63	2797	SH		SOLE
FOSTER WHEELER LTD		G36535139	159	4145	SH		SOLE
GLOBAL SANTA FE CORP		G3930E101	504	10085	SH		SOLE
INGSOLL-RAND CO	CL A BERMUDA	G4776G101	193	5100	SH		SOLE
LAZARD LTD	SHS A	G54050102	73	1830	SH		SOLE
MARVELL TECHNOLOGY GROUP		G5876H105	214	11092	SH		SOLE
MONTPELIER RE HLD LTDF		G62185106	515	26620	SH		SOLE
NABORS INDUSTRIES		G6359F103	67	2258	SH		SOLE
NOBLE CORP		G65422100	57	901	SH		SOLE
RENAISSANCERE HOLDINGS LTD	COM	G7496G103	115	2071	SH		SOLE
SEAGATE TECHNOLOGY	SHS	G7945J104	19	860	SH		SOLE
ALCON INC		H01301102	104	909	SH		SOLE
UBS AG		H89231338	120	2027	SH		SOLE
FLEXTRONICS INT'L		Y2573F102	224	17768	SH		SOLE
ADC TELECOMMUNICATIONS		000886309	86	5762	SH		SOLE
A F L A C INC		001055102	157	3448	SH		SOLE
AGL RESOURCES, INC		001204106	16	450	SH		SOLE
AES CORPORATION		00130H105	1	69	SH		SOLE
AT&T INC	COM	00206R102	1058	32521	SH		SOLE
AT&T INC	COM	00206R102	99	3048	SH		DEFINED

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

ATMI INC		00207R101	31	1078 SH	SOLE
AARON RENTS INC	COM	002535201	54	2364 SH	SOLE
ABBOTT LAB		002824100	322	6646 SH	SOLE
ABBOTT LAB		002824100	203	4200 SH	DEFINED
ACE CASH EXPRESS INC	COM	004403101	43	1450 SH	SOLE
ACTUANT CORP	CLASS A	00508X203	68	1370 SH	SOLE
ADAMS EXPRESS CO	COM	006212104	37	2804 SH	SOLE
ADOBE SYSTEMS INCORPORATED	DELAWARE	00724F101	503	13450 SH	SOLE
AEGON N V	ORD	007924103	370	19735 SH	SOLE
AETNA INC	COM	00817Y108	15	400 SH	DEFINED
AFFILIATED MANAGERS GROUP	COM	008252108	164	1646 SH	SOLE
AGERE SYS INC	COM	00845V308	71	4788 SH	SOLE
AGILENT TECHNOLOGIES, INC.		00846U101	50	1533 SH	SOLE
AGNICO EAGLE MINES		008474108	15	500 SH	SOLE
AIRTRAN HLDGS INC	COM	00949P108	24	2425 SH	SOLE
AIXTRON AKTIENGESELLSCHAFT	ADR	009606104	1	510 SH	SOLE
AKZO NOBEL NV	ADR	010199305	6	110 SH	SOLE
ALCAN INC	COM	013716105	3	80 SH	SOLE
ALCOA INC		013817101	90	3242 SH	SOLE
ALLEGHENY ENERGY INC		017361106	2	66 SH	SOLE
ALLIANT TECHSYSTEMS, INC		018804104	87	1082 SH	SOLE
ALLIANZ AKTIENGESELLSCHAFT	SP ADR 1/10 SH	018805101	6	400 SH	SOLE
ALLIANCEBERSTEIN HLDG LP		01881G106	137	2000 SH	DEFINED
ALLIED CAP CO FUND		01903Q108	9	315 SH	SOLE
ALLIED IRISH BKS P L C	SPON ADR ORD	019228402	8	165 SH	SOLE
ALLION HEALTHCARE INC	COM	019615103	23	5525 SH	SOLE
ALLSCRIPTS HEALTHCARE SOLUTI	COM	01988P108	24	1075 SH	SOLE
ALLSTATE CORP	COMMON	020002101	708	11290 SH	SOLE
ALLSTATE CORP	COMMON	020002101	19	310 SH	DEFINED
ALLTEL CORP		020039103	26	476 SH	SOLE
ALLTEL CORP		020039103	321	5800 SH	DEFINED
ALTRIA GROUP INC		02209S103	892	11659 SH	SOLE
AMCOL INTL CORP	COM	02341W103	20	820 SH	SOLE
AMEDISYS INC	COM	023436108	19	490 SH	SOLE
AMERCO		023586100	39	530 SH	SOLE
AMEREN CORP		023608102	5	100 SH	SOLE
AMERICAN COMMERCIAL LINES	COM NEW	025195207	38	655 SH	SOLE
AMERICAN ELECTRIC POWER		025537101	140	3855 SH	SOLE
AMER EXPRESS CO		025816109	289	5163 SH	SOLE
AMERICAN INTERNATIONAL GROUP, INC		026874107	394	5950 SH	SOLE
AMERICAN INTERNATIONAL GROUP, INC		026874107	11	175 SH	DEFINED
AMERICAN TOWER CORP	CL A	029912201	152	4189 SH	SOLE
AMERISAFE INC	CL A	03071H100	12	1325 SH	SOLE
AMERUS LIFE HOLDINGS		03072M108	8	122 SH	SOLE
AMERISOURCEBERGEN CORP		03073E105	1	37 SH	SOLE
AMERIGAS PARTNERS L P		030975106	15	500 SH	SOLE
AMGEN INC		031162100	970	13573 SH	SOLE
AMGEN INC		031162100	14	200 SH	DEFINED
AMSOUTH BANCORPORATION		032165102	775	26711 SH	SOLE
ANADARKO PETE CORP		032511107	23	530 SH	SOLE
ANADARKO PETE CORP		032511107	74	1696 SH	DEFINED
ANDERSONS INC	COM	034164103	18	550 SH	SOLE
ANGIODYNAMICS INC	COM	03475V101	38	1875 SH	SOLE
ANGLO AMERICAN PLC	SP ADR	03485P102	197	9351 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

ANHEUSER-BUSCH COMPANIES		035229103	351	7406 SH	SOLE
ANHEUSER-BUSCH COMPANIES		035229103	147	3100 SH	DEFINED
ANNALY CAPITAL MGMT INC		035710409	2	200 SH	SOLE
APACHE CORP		037411105	41	664 SH	SOLE
APPLE COMP INC		037833100	164	2138 SH	SOLE
APPLE COMP INC		037833100	107	1400 SH	DEFINED
APPLIED MATERIALS INC		038222105	332	18760 SH	SOLE
AQUILA INC	DEL NEW	03840P102	0	158 SH	SOLE
ARCH COAL, INC		039380100	54	1892 SH	SOLE
ARCHER-DANIELS-MIDLAND COMPANY		039483102	10	279 SH	SOLE
ARENA RESOURCES INC	COM	040049108	58	1808 SH	SOLE
ARGONAUT GROUP INC		040157109	27	885 SH	SOLE
ARTHROCARE CORP	COM	043136100	14	320 SH	SOLE
ARVINMERITOR		043353101	0	44 SH	SOLE
ASHFORD HOSPITALITY TRUST INC		044103109	21	1830 SH	SOLE
ASTRAZENECA PLC	SPONSORED ADR	046353108	8	135 SH	SOLE
ATHEROS COMMUNICATIONS INC	COM	04743P108	23	1270 SH	SOLE
AUTO DATA PROCESS		053015103	208	4400 SH	SOLE
AUTOZONE		053332102	20	200 SH	SOLE
AUTOZONE		053332102	38	377 SH	DEFINED
AVAYA INC		053499109	1	156 SH	SOLE
AVON PRODUCTS INC	COM	054303102	2	92 SH	SOLE
AXA-UAP	ADR	054536107	13	373 SH	SOLE
BB&T CORP		054937107	20	464 SH	SOLE
BASF AG	ADR	055262505	228	2847 SH	SOLE
BCE INC	COMNEW	05534B760	110	4077 SH	SOLE
BJ SERVICES CO		055482103	269	8946 SH	SOLE
BP AMOCO PLC	SPONSORED ADR	055622104	493	7518 SH	SOLE
BP AMOCO PLC	SPONSORED ADR	055622104	246	3756 SH	DEFINED
BACK YARD BURGERS INC		05635W101	0	150 SH	SOLE
BALDOR ELEC CO	COM	057741100	42062	1364787 SH	DEFINED
BALLARD PWR SYS INC	COM	05858H104	0	124 SH	SOLE
BANCO SANTANDER CENT HISPANO SA	ADR	05964H105	6	390 SH	SOLE
BANCORPSOUTH INC		059692103	25511	919338 SH	SOLE
BANCORPSOUTH INC		059692103	2011	72482 SH	DEFINED
BANK OF AMERICA CORP	NEW COM	060505104	387	7243 SH	SOLE
BANK OF THE OZARKS, INC		063904106	3121	92200 SH	DEFINED
BANKATLANTIC BANCORP	CL A	065908501	37	2660 SH	SOLE
BAXTER INTL INC		071813109	90	2000 SH	SOLE
BEAR STEARNS COS INC		073902108	92	657 SH	SOLE
BELLSOUTH CORP		079860102	419	9824 SH	SOLE
BELLSOUTH CORP		079860102	115	2696 SH	DEFINED
BERKSHIRE HATHAWAY "A"		084670108	191	2 SH	SOLE
BERKSHIRE HATHAWAY INC	DEL CL B	084670207	63	20 SH	SOLE
BERKSHIRE HATHAWAY INC	DEL CL B	084670207	9	3 SH	DEFINED
BEST BUY INC	COMMON STOCK	086516101	82	1537 SH	SOLE
BIRCH MTN RES LTD	COM	09066X109	14	4250 SH	SOLE
BLACKBAUD INC	COM	09227Q100	9	415 SH	SOLE
BLACKROCK INVT QUALITY MUNI TR INC		09247D105	55	3000	SOLE
BOEING INC		097023105	142	1804 SH	SOLE
BOSTON SCIENTIFIC		101137107	14	1007 SH	SOLE
BOYD GAMING CORP		103304101	137	3565 SH	SOLE
BRANDYWINE RLTY TR SH BEN INT NEW		105368203	1	48 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

BRISTOL MYERS SQUIBB CO		110122108	229	9203 SH	SOLE
BROADCOM CORP		111320107	195	6440 SH	SOLE
BUILDERS FIRSTSOURCE INC	COM	12008R107	18	1245 SH	SOLE
BURLINGTON NORTHERN/SANTA FE CORP		12189T104	22	310 SH	SOLE
CBS CORP	NEW CL B	124857202	107	3834 SH	SOLE
C H ROBINSON WORLDWIDE INC		12541W209	1	31 SH	SOLE
CIGNA CORPORATION		125509109	226	1949 SH	SOLE
CRH PLC	ADR	12626K203	4	140 SH	SOLE
CVS CORP	DELAWARE	126650100	180	5606 SH	SOLE
CA INC	COM	12673P105	1105	46700 SH	SOLE
CADBURY SCHWEPPEES PLC	ADR	127209302	222	5198 SH	SOLE
CADENCE FINANCIAL CORP		12738A101	77	3833 SH	SOLE
CADENCE DESIGN SYSTEMS INC		127387108	160	9485 SH	SOLE
CALIFORNIA PIZZA KITCHEN INC	COM	13054D109	20	675 SH	SOLE
CAMPBELL SOUP CO	COM	134429109	0	15 SH	SOLE
CANADIAN PAC RAILWAY		13645T100	113	2277 SH	SOLE
CANON INC	ADR REPSTG 5 SHRS	138006309	372	7115 SH	SOLE
CAPITAL ONE FINL CORP	COM	14040H105	929	11817 SH	SOLE
CAREMARK RX INC		141705103	182	3212 SH	SOLE
CARTERS INC		146229109	32	1230 SH	SOLE
CASCADE NATURAL GAS		147339105	3	150 SH	SOLE
CELADON GROUP INC		150838100	24	1469 SH	SOLE
CENTERPOINT ENERGY INC		15189T107	10	724 SH	SOLE
CENTURYTEL, INC		156700106	39	1000 SH	SOLE
CERNER CORP	COM	156782104	56	1245 SH	SOLE
CHATTEM INC	COM	162456107	27	782 SH	SOLE
CHEESECAKE FACTORY		163072101	112	4122 SH	SOLE
CHESAPEAKE ENERGY CORP		165167107	83	2878 SH	SOLE
CHEVRON CORPORATION		166764100	1048	16165 SH	SOLE
CHEVRON CORPORATION		166764100	142	2200 SH	DEFINED
CHINA TELECOM CORP LTD	SPON ADR H SHS	169426103	5	150 SH	SOLE
CHIPOTLE MEXICAN GRILL INC	CL A	169656105	21	442 SH	SOLE
CISCO SYS INC		17275R102	787	34274 SH	SOLE
CITIGROUP, INC		172967101	415	8373 SH	SOLE
CITIGROUP, INC		172967101	362	7307 SH	DEFINED
CITIZENS COMMUNICATIONS CO		17453B101	63	4493 SH	SOLE
CITIZENS HOLDING COMPANY		174715102	3599	158987 SH	SOLE
COACH INC		189754104	278	8100 SH	SOLE
COCA COLA CO		191216100	546	12235 SH	SOLE
COCA COLA CO		191216100	251	5625 SH	DEFINED
COCA COLA ENTERPRISES INC	COM	191219104	41	2000 SH	SOLE
COGNIZANT TECHNOLOGY SOL		192446102	158	2141 SH	SOLE
COHERENT INC		192479103	48	1405 SH	SOLE
COLGATE-PALMOLIVE CO		194162103	181	2926 SH	SOLE
COLONIAL PPTYS TR	COM SH BEN INT	195872106	1	26 SH	SOLE
COMCAST CORP	NEW CL A COM	20030N101	10	276 SH	SOLE
COMCAST CORP	NEW CL A COM	20030N101	14	401 SH	DEFINED
COMERICA INC		200340107	10	180 SH	SOLE
COMMERCE BANCORP INC NJ	COM	200519106	451	12302 SH	SOLE
COMMSCOPE INC		203372107	101	3095 SH	SOLE
COMMUNITY HEALTH SYSTEMS		203668108	57	1529 SH	SOLE
COMPUTER SCIENCES CORPORATION	COMMON	205363104	4	99 SH	DEFINED
COMSTOCK HOMEBUILDING COS		205684103	5	935 SH	SOLE
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	49	1465 SH	SOLE
CONAGRA FOODS INC	COM	205887102	462	18918 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

CONEXANT SYS INC	COM	207142100	0	176 SH	SOLE
CONN'S INC		208242107	21	1045 SH	SOLE
CONN'S INC		208242107	16	800 SH	DEFINED
CONOCO PHILLIPS		20825C104	459	7719 SH	SOLE
CONSECO INC	NEW	208464883	305	14573 SH	SOLE
CONSOL ENERGY INC	COM	20854P109	62	1980 SH	SOLE
CONSOLIDATED EDISON INC	COM	209115104	1	34 SH	SOLE
COOPER TIRE & RUBBER CO		216831107	154	15328 SH	SOLE
COOPER TIRE & RUBBER CO		216831107	1	100 SH	DEFINED
CORN PRODUCTS INTERNATIONAL INC		219023108	35	1100 SH	SOLE
CORNING INC		219350105	156	6426 SH	SOLE
COSI INC	COM	22122P101	10	2045 SH	SOLE
COSTCO WHOLESALE CORP		22160K105	378	7622 SH	SOLE
CREDIT SUISSE GROUP	ADR	225401108	264	4564 SH	SOLE
CROSS TIMBERS ROYALTY TRUST		22757R109	23	500 SH	SOLE
CROWN CASTLE INTL CORP	COM	228227104	189	5376 SH	SOLE
CYBERSOURCE CORP	COM	23251J106	37	3135 SH	SOLE
CYTEC INDS INC	COM	232820100	40	727 SH	SOLE
DNP SELECT INCOME FD INC		23325P104	11	1100 SH	SOLE
DPL INC	COM	233293109	55	2060 SH	SOLE
DRS TECHNOLOGIES INC		23330X100	52	1212 SH	SOLE
DTE ENERGY CO		233331107	15	370 SH	SOLE
DANAHER CORP	DEL COM	235851102	94	1382 SH	SOLE
DEALERTRACK HLDGS INC	COM	242309102	17	810 SH	SOLE
DEERE & CO		244199105	167	1995 SH	SOLE
DELL INC		24702R101	542	23742 SH	SOLE
DELTIC TIMBER INC		247850100	313	6572 SH	SOLE
DELTIC TIMBER INC		247850100	21326	447565 SH	DEFINED
DEUTSCHE TELEKOM A G	SPON ADR	251566105	3	215 SH	SOLE
DIAGEO P L C	SPON ADR NEW	25243Q205	479	6755 SH	SOLE
DIAMONDROCK HOSPITALITY CO	COM	252784301	14	880 SH	SOLE
DIODES INC	COM	254543101	32	745 SH	SOLE
DIRECTTV GROUP INC		25459L106	333	16965 SH	SOLE
WALT DISNEY CO		254687106	91	2964 SH	SOLE
DOLLAR THRIFTY AUTO GROUP INC		256743105	64	1453 SH	SOLE
DONNELLEY RR & SONS		257867101	15	460 SH	SOLE
DOW CHEMICAL CO		260543103	9	255 SH	SOLE
DREYFUS STRATEGIC MUNICIPALS INC		261932107	0	9	SOLE
DU PONT EI D NEMOURS & CO		263534109	69	1630 SH	SOLE
DUKE ENERGY CORP	COM	26441C105	9	317 SH	SOLE
DUKE REALTY CORP		264411505	15	405 SH	SOLE
DUQUENSE LIGHT HOLDINGS INC		266233105	2	150 SH	SOLE
DYCOM INDUSTRIES INC		267475101	29	1354 SH	SOLE
DYNEGY INC		26816Q101	64	11599 SH	SOLE
EMC CORP		268648102	63	5310 SH	SOLE
EMC CORP		268648102	35	2950 SH	DEFINED
ENI S P A	SPONSORED ADR	26874R108	276	4650 SH	SOLE
E ON AG	SPONSORED ADR	268780103	5	150 SH	SOLE
EV3 INC	COM	26928A200	20	1230 SH	SOLE
EASTERN AMERICAN NATURAL GAS TR		276217106	12	500 SH	SOLE
SPERS RCT					
EASTGROUP PROPERTIES INC		277276101	2	60 SH	SOLE
EASTMAN CHEMICAL CO		277432100	0	12 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

EATON CORP	COM	278058102	537	7809 SH	SOLE
EATON VANCE TAX MANAGED GLOB		27829C105	19	1000 SH	SOLE
EBAY INC		278642103	468	16533 SH	SOLE
ECOLAB INC	COMMON	278865100	17	400 SH	SOLE
EDWARDS LIFESCIENCES CORP		28176E108	11	240 SH	SOLE
EL PASO CORPORATION		28336L109	380	27928 SH	SOLE
EL PASO ELEC CO		283677854	0	6 SH	SOLE
ELECTRONIC ARTS INC		285512109	884	15845 SH	SOLE
EMBARQ CORP	COM	29078E105	120	2500 SH	SOLE
EMERGENCY MEDICAL SVCS CORP	CL A	29100P102	21	1305 SH	SOLE
EMERSON ELECTRIC CO		291011104	75	900 SH	SOLE
ENBRIDGE ENERGY PARTNERS LP		29250R106	23	500 SH	SOLE
ENCANA CORP-CAD		292505104	100	2145 SH	SOLE
ENCORE WIRE CORP	COM	292562105	1127	31948 SH	SOLE
ENEL SOCIETA PER ARZION	ADR	29265W108	2	52 SH	SOLE
ENERGY EAST CORP	COM	29266M109	5	240 SH	SOLE
ENTERGY CORP		29364G103	313	4013 SH	SOLE
ENTERGY CORP		29364G103	46	593 SH	DEFINED
EQUITY INNS, INC		294703103	21	1370 SH	SOLE
EQUITY INNS, INC		294703103	23	1500 SH	DEFINED
EQUITY RESIDENTIAL PPTYS SBI		29476L107	1	34 SH	SOLE
ERICSSON (LM) TELE CO	ADR (NEW)	294821608	7	205 SH	SOLE
ESCO TECHNOLOGIES INC		296315104	20	450 SH	SOLE
ESSEX CORP		296744105	21	1210 SH	SOLE
ESTERLINE TECHNOLOGIES CORP		297425100	29	860 SH	SOLE
EURONET WORLDWIDE INC	COM	298736109	22	935 SH	SOLE
EXELON CORP		30161N101	36	600 SH	DEFINED
EXPEDIA INC	DEL	30212P105	0	60 SH	SOLE
EXPEDITORS INTL WASH INC	COM	302130109	513	11523 SH	SOLE
EXPLORATION CO	COM NEW	302133202	16	1745 SH	SOLE
EXXON MOBIL CORP		30231G102	6780	101056 SH	SOLE
EXXON MOBIL CORP		30231G102	1688	25158 SH	DEFINED
FED HMN LN MTG CORP	VOTING COM	313400301	13	205 SH	SOLE
FEDERATED DEPT STORES INC		31410H101	150	3477 SH	SOLE
FEDEX CORPORATION		31428X106	143	1319 SH	SOLE
FERRELLGAS PARTNERS L P		315293100	11	500 SH	SOLE
FIDELITY NATL FINL INC	COM	316326107	1	43 SH	SOLE
FINANCIAL FED CORP	COM	317492106	36	1377 SH	SOLE
FIRST CASH FINANCIAL SVC INC		31942D107	21	1050 SH	SOLE
FIRST DATA CORP	COM	319963104	673	16037 SH	SOLE
FIRST HORIZON NATIONAL		320517105	22	581 SH	SOLE
FIRST M & F CORP		320744105	87	4776 SH	SOLE
FIRSTMERIT CORP		337915102	182	7884 SH	SOLE
FIRST ENERGY CORP	COMMON	337932107	223	4000 SH	SOLE
FORD MOTOR COMPANY	COMMON	345370860	6	830 SH	SOLE
FOREST LABS		345838106	177	3500 SH	SOLE
FRANCE TELECOM	SPONSORED ADR	35177Q105	6	300 SH	SOLE
FREEMPORT MCMORAN COPPER & GOLD	CLASS B	35671D857	4	79 SH	SOLE
FREESCALE SEMICONDUCTOR		35687M206	2	72 SH	SOLE
FREESCALE SEMICONDUCTOR		35687M206	1	33 SH	DEFINED
FRONTIER OIL CORP		35914P105	5	200 SH	SOLE
FUJI PHOTO	NEW ADR	359586302	365	10016 SH	SOLE
GFI GROUP INC	COM	361652209	14	270 SH	SOLE
GALLAGHER ARTHUR J & CO		363576109	3	113 SH	SOLE
GAMESTOP CORP		36467W109	84	1837 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

GAP INC	DEL COM	364760108	1	76 SH	SOLE
GARDNER DENVER		365558105	35	1070 SH	SOLE
GAYLORD ENTMT CO	NEW COM	367905106	105	2412 SH	SOLE
GENENTECH INC		368710406	314	3802 SH	SOLE
GENERAL CABLE CORP	DEL NEW COM	369300108	32	855 SH	SOLE
GENERAL ELECTRIC CO		369604103	1705	48321 SH	SOLE
GENERAL ELECTRIC CO		369604103	17	500 SH	DEFINED
GENERAL MLS INC	COM	370334104	1	22 SH	SOLE
GEN MTR CORP		370442105	4	150 SH	SOLE
GENESEE & WYOMING	CLASS A	371559105	19	838 SH	SOLE
GENESIS HEALTHCARE CORP	COM	37184D101	10	220 SH	SOLE
GENLYTE GROUP INC		372302109	24	350 SH	SOLE
GIBRALTAR INDUSTRIES INC		374689107	31	1407 SH	SOLE
GILEAD SCIENCES INC		375558103	162	2370 SH	SOLE
GLAXOSMITHKLINE PLC	ADR	37733W105	420	7909 SH	SOLE
GOLDMAN SACHS GROUP		38141G104	142	842 SH	SOLE
B F GOODRICH		382388106	69	1721 SH	SOLE
GOOGLE INC		38259P508	276	688 SH	SOLE
GULFPORT ENERGY CORP	COM NEW	402635304	50	4363 SH	SOLE
HCC INSURANCE HOLDINGS, INC		404132102	38	1161 SH	SOLE
HMS HLDGS CORP	COM	40425J101	20	1625 SH	SOLE
HSBC HLDGS PLC	SPONSORED ADR	404280406	333	3643 SH	SOLE
HAEMONETICS CORP		405024100	29	620 SH	SOLE
HALLIBURTON CO	COM	406216101	297	10445 SH	SOLE
HANCOCK FABRICS		409900107	4	1600 SH	SOLE
JOHN HANCOCK PFD INC II		41013X106	9	400 SH	SOLE
JOHN HANCOCK PREFERRED INCOME FUND III		41021P103	2	130 SH	SOLE
HANESBRANDS INC	COM	410345102	13	616 SH	SOLE
HARRAHS ENTERTAINMENT INC		413619107	309	4657 SH	SOLE
HARRIS CORP		413875105	124	2800 SH	SOLE
HAWAIIAN ELEC INDS INC		419870100	30	1130 SH	DEFINED
HEALTH CARE SERVICES GROUP INC		421906108	54	2170 SH	SOLE
HEALTH MANAGEMENT ASSOCIATES	CL A	421933102	55	2641 SH	SOLE
HEALTHCARE REALTY TR		421946104	36	950 SH	SOLE
HEALTH CARE REIT INC		42217K106	2	66 SH	SOLE
HEINZ H J CO	COM	423074103	11	273 SH	SOLE
HERCULES OFFSHORE INC	COM	427093109	13	430 SH	SOLE
HEWLETT PACKARD CO		428236103	79	2159 SH	SOLE
HIGH INCOME OPPORTUNITY FD		42967Q105	15	2500 SH	SOLE
HIGHLAND HOSPITALITY CORP		430141101	32	2288 SH	SOLE
HILB ROGAL & HOBBS COMPANY		431294107	29	693 SH	SOLE
HILTON HOTELS CORP		432848109	105	3783 SH	SOLE
HOLLYWOOD MEDIA CORP		436233100	9	2485 SH	SOLE
HOLOGIC INC	COM	436440101	21	485 SH	SOLE
HOME DEPOT		437076102	564	15560 SH	SOLE
HOME DEPOT		437076102	50	1382 SH	DEFINED
HOSPITALITY PROPERTIES		44106M102	2	52 SH	SOLE
HOSPIRA, INC		441060100	17	450 SH	DEFINED
HOST HOTELS & RESORTS INC	COM	44107P104	127	5541 SH	SOLE
HUB INTERNATIONAL LTD	COM	44332P101	22	770 SH	SOLE
HUBBELL INC	CL B	443510201	47	1000 SH	SOLE
JB HUNT TRANSPORT SVC INC		445658107	81	3940 SH	SOLE
HUNTINGTON BANCSHARE INC		446150104	0	23 SH	SOLE
I D SYSTEMS INC	COM	449489103	13	555 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

ING PRIME RATE TR	SH BEN INT	44977W106	49	6907 SH	SOLE
IDACORP INC	COM	451107106	4	126 SH	SOLE
IDEX CORPORATION		45167R104	32	759 SH	SOLE
ILLINOIS TOOL WORKS INC		452308109	209	4673 SH	SOLE
INFINEON TECH AG	ADR	45662N103	615	52043 SH	SOLE
ING GROEP N V		456837103	475	10812 SH	SOLE
INTEL CORP CAP		458140100	1179	57363 SH	SOLE
INTEL CORP CAP		458140100	41	2000 SH	DEFINED
INTERCONTINENTALEXCHANGE INC	COM	45865V100	50	677 SH	SOLE
IBM CORP		459200101	589	7198 SH	SOLE
IBM CORP		459200101	36	450 SH	DEFINED
INTERNATIONAL DISPLAYWORKS		459412102	13	2055 SH	SOLE
INTERNATIONAL GAME TECH		459902102	100	2413 SH	SOLE
INTL PAPER CO		460146103	10	300 SH	SOLE
INTL PAPER CO		460146103	31	900 SH	DEFINED
INTERNATIONAL SPEEDWAY CORP	CL A	460335201	43	863 SH	SOLE
INTERPUBLIC GROUP COS INC	COM	460690100	298	30127 SH	SOLE
INTUIT		461202103	0	24 SH	SOLE
IXYS CORP		46600W106	17	2030 SH	SOLE
JPMORGAN CHASE & CO	COM	46625H100	206	4388 SH	SOLE
JPMORGAN CHASE & CO	COM	46625H100	162	3456 SH	DEFINED
JABAIL CIRCUIT INC		466313103	58	2044 SH	SOLE
JACUZZI BRANDS INC		469865109	27	2755 SH	SOLE
JANUS CAPITAL GROUP INC.		47102X105	80	4077 SH	SOLE
JOHNSON & JOHNSON		478160104	2253	34696 SH	SOLE
JOHNSON & JOHNSON		478160104	534	8225 SH	DEFINED
JOHNSON CONTROLS INC		478366107	43	600 SH	SOLE
JONES LANG LASALLE INC	COM	48020Q107	13	160 SH	SOLE
JUNIPER NETWORKS		48203R104	96	5598 SH	SOLE
KT CORP	SPONSORED ADR	48268K101	140	6546 SH	SOLE
KENEXA CORP	COM	488879107	28	1115 SH	SOLE
KEYCORP	NEW	493267108	76	2046 SH	SOLE
KEYSPAN CORP	COM	49337W100	10	260 SH	SOLE
KIMBERLY-CLARK CORP		494368103	15	241 SH	SOLE
KIMBERLY-CLARK CORP		494368103	16	250 SH	DEFINED
KINDER MORGAN ENERGY PARTNERS, L.P		494550106	36	832 SH	SOLE
KOHL'S CORP		500255104	51	794 SH	SOLE
KONINKLIJKE PHLPS ELECTRS N V SP	ADR NEW	500472303	134	3842 SH	SOLE
KOREA ELECTRIC POWER	ADR	500631106	103	5289 SH	SOLE
LHC GROUP INC	COM	50187A107	48	2180 SH	SOLE
L 3 COMMUNICATIONS		502424104	88	1131 SH	SOLE
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	41	628 SH	SOLE
LAFARGE	SPONSORED ADR	505861401	7	230 SH	SOLE
LAMAR ADVERTISING CO		512815101	87	1632 SH	SOLE
LANDSTAR SYSTEM INC		515098101	45	1073 SH	SOLE
LAS VEGAS SANDS CORP		517834107	0	11 SH	SOLE
LEAP WIRELESS INTL INC	COM NEW	521863308	62	1297 SH	SOLE
LEGG MASON INC		524901105	75	749 SH	SOLE
LENNOX INTL INC	COM	526107107	68	2985 SH	SOLE
LEVEL 3 COMMUNICATIONS INC		52729N100	25	4685 SH	SOLE
LEXINGTON CORP PPTYS TR	COM	529043101	2	108 SH	SOLE
ELI LILLY & CO		532457108	119	2100 SH	SOLE
ELI LILLY & CO		532457108	74	1300 SH	DEFINED
LIMITED BRANDS, INC		532716107	155	5858 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

LINCOLN NATIONAL CORP IND		534187109	16	265 SH	SOLE
LIQUIDITY SERVICES INC	COM	53635B107	26	1670 SH	SOLE
LLOYDS TSB GROUP PLC	ADR	539439109	591	14607 SH	SOLE
LOCKHEED MARTIN CORP		539830109	226	2635 SH	SOLE
LOWES CO INC		548661107	589	20999 SH	SOLE
LUCENT TECHNOLOGIES		549463107	6	2576 SH	SOLE
LYONDELL CHEMICAL CO		552078107	13	520 SH	SOLE
M & T BANK CORP		55261F104	239	2000 SH	SOLE
MBIA INC		55262C100	484	7884 SH	SOLE
MB FINANCIAL INC	NEW	55264U108	50	1370 SH	SOLE
MFA MTG INVTS INC	COM	55272X102	38	5174 SH	SOLE
MANOR CARE INC		564055101	55	1060 SH	SOLE
MANULIFE FINANCIAL CORP		56501R106	1891	58662 SH	SOLE
MAPINFO CORP		565105103	10	850 SH	SOLE
MARATHON OIL CORP		565849106	31	413 SH	SOLE
MARRIOTT INTL INC	NEW CL A	571903202	147	3816 SH	SOLE
MARTEN TRANSPORT LTD		573075108	28	1655 SH	SOLE
MASCO CORPORATION		574599106	11	430 SH	SOLE
MATRIX INITIATIVES INC		57685L105	13	715 SH	SOLE
MATTELL INC		577081102	16	835 SH	SOLE
MAXIM INTEGRATED PRODUCTS INC		57772K101	155	5549 SH	SOLE
MCCORMICK & SCHMICKS SEAFOOD		579793100	11	500 SH	SOLE
MCDERMOTT INTL INC	COM	580037109	61	1462 SH	SOLE
MCDONALD'S CORP		580135101	229	5872 SH	SOLE
MCGRATH RENTCORP		580589109	51	2013 SH	SOLE
MCKESSON CORP		58155Q103	182	3459 SH	SOLE
MEADWESTVACO CORP		583334107	118	4484 SH	SOLE
MEDCO HEALTH SOLUTIONS INC		58405U102	23	393 SH	SOLE
MEDICAL ACTION INDUSTRIES INC		58449L100	31	1175 SH	SOLE
MEDTRONIC INC	COM	585055106	105	2283 SH	SOLE
MELLON FINL CORP		58551A108	31	800 SH	SOLE
MERCK & CO INC		589331107	172	4127 SH	SOLE
MERIT MED SYS INC		589889104	28	2100 SH	SOLE
MERRILL LYNCH & CO, INC		590188108	253	3239 SH	SOLE
METLIFE INC	COM	59156R108	0	14 SH	SOLE
MICROS SYSTEMS INC		594901100	63	1305 SH	SOLE
MICROSOFT CORP		594918104	981	35909 SH	SOLE
MICROCHIP TECH INC		595017104	77	2380 SH	SOLE
MICROSEMI CORP		595137100	20	1110 SH	SOLE
MID-AMERICA APARTMENT CMNTYS		59522J103	56	920 SH	DEFINED
MIDAS GROUP INC		595626102	13	666 SH	SOLE
MILLER HERMAN INC	COM	600544100	10	300 SH	SOLE
MINDSPEED TECNOLOGIES		602682106	0	58 SH	SOLE
MIRANT CORP	NEW COM	60467R100	115	4248 SH	SOLE
MIRANT CORP	NEW WT SER A	60467R118	3	322 SH	SOLE
MOBILE MINI INC	COM	60740F105	25	890 SH	SOLE
MONEYGRAM INTERNATIONAL INC		60935Y109	10	348 SH	SOLE
MONRO MUFFLER BRAKE INC	COM	610236101	43	1265 SH	SOLE
MONSANTO CO.	(NEW)	61166W101	20	434 SH	SOLE
MOODYS CORP		615369105	269	4125 SH	SOLE
MOOG INC	CL A	615394202	51	1499 SH	SOLE
MORGAN STANLEY DEAN WITTER DISCOVER & CO		617446448	483	6634 SH	SOLE
MORGAN STANLEY DEAN WITTER DISCOVER & CO		617446448	18	260 SH	DEFINED
MOTOROLA INC		620076109	140	5616 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

MOTOROLA INC		620076109	7	300 SH	DEFINED
MUNICIPAL MORTGAGE & EQUITY LLC - GROWTH SH		62624B101	113	4000 SH	SOLE
MUNIVEST FD INC	COM	626295109	49	5000	SOLE
MUNIYIELD INSURED		62630E107	107	7500	DEFINED
MURPHY OIL CORP	COM	626717102	5553	116826 SH	SOLE
MURPHY OIL CORP	COM	626717102	374769	7883246 SH	DEFINED
MYLAN LABORATORIES INC		628530107	38	1908 SH	SOLE
NCI BUILDING SYS INC	COM	628852105	27	475 SH	SOLE
NII HLDGS INC	CL B NEW	62913F201	187	3016 SH	SOLE
NTL INC	NEW COM	62941W101	79	3122 SH	SOLE
NYSE GROUP INC	COM	62949W103	78	1049 SH	SOLE
NASDAQ 100 TRUST		631100104	4	100 SH	SOLE
NASDAQ STOCK MARKET INC	COM	631103108	85	2817 SH	SOLE
NATCO GROUP INC	CL A	63227W203	11	410 SH	SOLE
NATIONAL AUSTRALIA BK LTD	ADR	632525408	208	1526 SH	SOLE
NATIONAL CITY CORP	COM	635405103	5	160 SH	SOLE
NATIONAL OILWELL VARCO INC		637071101	90	1545 SH	SOLE
NAVARRE CORP		639208107	8	2035 SH	SOLE
NEENAH PAPER INC		640079109	0	15 SH	SOLE
NETLOGIC MICROSYSTEMS INC	COM	64118B100	16	665 SH	SOLE
NEUSTAR INC	CL A	64126X201	36	1315 SH	SOLE
NEWARK RESOURCES, INC		651718504	0	8 SH	SOLE
NIPPON TEL & TEL	SPON ADR	654624105	174	7117 SH	SOLE
NISOURCE INC		65473P105	164	7575 SH	SOLE
NISSAN MOTORS	SPONSORED ADR	654744408	6	310 SH	SOLE
NOKIA CORP	SPND ADR	654902204	388	19757 SH	SOLE
NOMURA HOLDINGS INC	ADR	65535H208	222	12648 SH	SOLE
NORDSON CORP	COM	655663102	40	1005 SH	SOLE
NORFOLK SO CORP		655844108	63	1434 SH	SOLE
NORSK HYDRO AS	ADR	656531605	4	180 SH	SOLE
NORTHERN TRUST COMPANY NTRS		665859104	104	1780 SH	SOLE
NORTHERN TRUST COMPANY NTRS		665859104	210	3600 SH	DEFINED
NOVARTIS AG	SPONSORED ADR	66987V109	748	12803 SH	SOLE
NOVELL INC		670006105	109	17872 SH	SOLE
NUVEEN INSD PREMIUM INCOME MUNI FD		6706D8104	4	338	SOLE
NUVEEN PREMIUM INCOME MUN FUND 4		6706K4105	25	2000	DEFINED
NUTRI SYS INC	NEW COM	67069D108	46	750 SH	SOLE
NUVEEN PREMIER INSURED MUN INCOME FUND INC		670987106	14	1000	DEFINED
NUVEEN PREMIER MUNICIPAL INC		670988104	21	1565	SOLE
OCCIDENTAL PETE COR	DEL	674599105	127	2648 SH	SOLE
OMNICARE INC	COM	681904108	99	2306 SH	SOLE
OMNIVISION TECHNOLOGIES		682128103	20	1440 SH	SOLE
OPNET TECHNOLOGIES INC	COM	683757108	17	1315 SH	SOLE
ORACLE SYSTEMS CORP		68389X105	340	19215 SH	SOLE
ORANGE		685317109	9	2015 SH	SOLE
ORIX CORP		686330101	6	45 SH	SOLE
OWENS ILL INC	COM NEW	690768403	28	1839 SH	SOLE
PACKAGING CORP AMER		695156109	3	141 SH	SOLE
PACTIV COPR		695257105	25	897 SH	SOLE
PALOMAR MEDICAL TECHNOLOGIES		697529303	13	325 SH	SOLE
PANERA BREAD COMPANY		69840W108	59	1022 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

PARALLEL PETE CORP	DEL COM	699157103	24	1210 SH	SOLE
PATTERSON COMPANIES INC		703395103	367	10932 SH	SOLE
PEDIATRIX MEDICAL GROUP INC		705324101	82	1811 SH	SOLE
PENN NATL GAMING INC	COM	707569109	118	3253 SH	SOLE
PEOPLES ENERGY CORP	COM	711030106	2	57 SH	SOLE
PEPSI BOTTLING GROUP INC		713409100	1	33 SH	SOLE
PEPSIAMERICAS INC		71343P200	85	4000 SH	SOLE
PEPSICO INC	COM	713448108	1243	19057 SH	SOLE
PEPSICO INC	COM	713448108	99	1530 SH	DEFINED
PETROCHINA CO LTD		71646E100	20	195 SH	SOLE
PETSMART INC		716768106	105	3814 SH	SOLE
PFIZER INC		717081103	974	34346 SH	SOLE
PFIZER INC		717081103	82	2900 SH	DEFINED
PIKE ELEC CORP	COM	721283109	46	3109 SH	SOLE
PIMCO MUNI INCOME FUND III		72201A103	20	1333	SOLE
PINNACLE WEST CAP CORP		723484101	180	4005 SH	SOLE
PITNEY BOWES INC	COM	724479100	0	13 SH	SOLE
PLAINS ALL AMERICAN PIPELINE, L.P.		726503105	46	1000 SH	SOLE
POLARIS INDS INC		731068102	4	100 SH	SOLE
POWER-ONE INC		739308104	28	3910 SH	SOLE
PRESSTEK INC	COM	741113104	13	2515 SH	SOLE
PRIMWEST ENERGY TRUST UNIT	NEW	741930309	14	573 SH	SOLE
PRINCIPAL FINANCIAL GROUP		74251V102	69	1283 SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	1318	21283 SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	475	7676 SH	DEFINED
PRIVATEBANCORP INC	COM	742962103	12	265 SH	SOLE
PROLOGIS	SH BEN INT COM	743410102	0	12 SH	SOLE
PROVIDENCE SYC CORP		743815102	30	1110 SH	SOLE
PRUDENTIAL PLC	ADR	74435K204	4	200 SH	SOLE
PSYCHIATRIC SOLUTIONS		74439H108	34	1000 SH	SOLE
PUBLIC STORAGE, INC REIT		74460D109	0	6 SH	SOLE
PUTNAM MANAGED MUNICIPAL	INCOME TRUST	746823103	1	250	SOLE
QLOGIC CORP	COM	747277101	18	1000 SH	SOLE
QUALCOMM INC		747525103	193	5325 SH	SOLE
QUANTUM FUEL SYS TECHNOLOGIES	COM	74765E109	0	285 SH	SOLE
QUIKSILVER INC	COM	74838C106	52	4287 SH	SOLE
QWEST COMMUNICATIONS INTL INC	COM	749121109	6	714 SH	SOLE
RMK HIGH INCOME FUND		74963B105	18	1008 SH	SOLE
RAYMOND JAMES FINANCIAL CORP		754730109	51	1774 SH	SOLE
REALOGY CORP		75605E100	160	7082 SH	SOLE
REDWOOD TR INC	COM	758075402	38	760 SH	SOLE
REED ELSEVIER N V	SPONSORED ADR	758204101	6	180 SH	SOLE
REED ELSEVIER PLC	SPON ADR	758205108	287	6462 SH	SOLE
REGAL ENTMT GROUP	CL A	758766109	58	2965 SH	SOLE
REGIS CORPORATION-MN		758932107	42	1187 SH	SOLE
REGIONS FINANCIAL CORP	NEW	7591EP100	1525	41458 SH	SOLE
REGIONS FINANCIAL CORP	NEW	7591EP100	81	2205 SH	DEFINED
RELIANT ENERGY INC		75952B105	4	394 SH	SOLE
RENASANT CORP	COM	75970E107	63	2259 SH	SOLE
REPSOL YPF	ADR	76026T205	158	5299 SH	SOLE
REXAM PLC	SP ADR NEW 2001	761655406	5	110 SH	SOLE
REYNOLDS & REYNOLDS CO	CL A	761695105	56	1439 SH	SOLE
REYNOLDS AMERICAN INC		761713106	20	330 SH	SOLE
RIO TINTO PLC	SPONSORED ADR	767204100	7	40 SH	SOLE
ROCKWELL AUTOMATION, INC		773903109	97	1686 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

ROCKWELL COLLINS INC		774341101	9	177 SH	SOLE
ROSETTA RESOURCES INC		777779307	14	870 SH	SOLE
ROWAN COMPANIES INC		779382100	84	2671 SH	SOLE
ROYAL DUTCH SHELL PLC	SPON ADR B	780259107	460	6740 SH	SOLE
ROYAL DUTCH SHELL PLC	SPON ADR B	780259107	106	1551 SH	DEFINED
ROYAL DUTCH	SHELL PLC	780259206	211	3200 SH	DEFINED
RUBY TUESDAY INC		781182100	17	630 SH	DEFINED
RUDOLPH TECHNOLOGIES INC	COM	781270103	9	514 SH	SOLE
RUSH ENTERPRISES INC		781846209	30	1850 SH	SOLE
SLM CORP	COMMOM	78442P106	81	1559 SH	SOLE
SVB FINL GROUP	COM	78486Q101	22	495 SH	SOLE
SABINE ROYALTY TRUST		785688102	144	3200 SH	SOLE
ST JUDE MEDICAL		790849103	238	6760 SH	SOLE
ST PAUL TRAVELERS CO.'S INC		792860108	236	5039 SH	SOLE
SANOFI-AVENTIS	ADR	80105N105	582	13110 SH	SOLE
SAP AKTIENGESSELLSCHAFT	SPNSD ADRS	803054204	48	982 SH	SOLE
SARA LEE CORP	COM	803111103	79	4934 SH	SOLE
SCANA CORP	NEW	80589M102	8	222 SH	SOLE
SCHERING PLOUGH CORP	COM	806605101	313	14184 SH	SOLE
SCHLUMBERGER LTD	COM	806857108	307	4957 SH	SOLE
THE CHARLES SCHWAB CORP		808513105	161	9012 SH	SOLE
SCOTTISH PWR PLC	SP ADR FNL NEW	81013T804	3	73 SH	SOLE
SCOTTS MIRACLE GRO CO	CL A	810186106	44	995 SH	SOLE
SCRIPPS EW INC	NEW CL A	811054204	28	600 SH	SOLE
SELECT COMFORT CORP		81616X103	17	817 SH	SOLE
SEMPRA ENERGY	COM	816851109	15	310 SH	SOLE
SERVICEMASTER COMPANY	COM	81760N109	67	6023 SH	SOLE
SIEMENS AG	ADR	826197501	6	70 SH	SOLE
SIGNET GROUP PLC	SP ADR REP 10	82668L872	2	110 SH	SOLE
SIGNATURE BK NEW YORK N Y	COM	82669G104	14	460 SH	SOLE
SILICON LABORATORIES INC	COM	826919102	103	3323 SH	SOLE
SIMMONS 1ST NATL CORP	CL A \$1 PAR	828730200	382	13200 SH	SOLE
SIMMONS 1ST NATL CORP	CL A \$1 PAR	828730200	14	500 SH	DEFINED
SIMON PROPERTY GROUP INC		828806109	2	31 SH	SOLE
SIRIUS SATTELITE RADIO		82966U103	1	300 SH	SOLE
SKYWORKS SOLUTIONS		83088M102	0	166 SH	SOLE
SMUCKER J M CO		832696405	0	3 SH	SOLE
SONIC CORP	COM	835451105	43	1908 SH	SOLE
SONY CORP		835699307	240	5953 SH	SOLE
SONY CORP		835699307	40	1000 SH	DEFINED
SOTHEBYS HLDGS INC	CL A	835898107	43	1360 SH	SOLE
SOUTHERN CO	COM	842587107	252	7330 SH	SOLE
SOUTHERN CO	COM	842587107	152	4426 SH	DEFINED
SOUTHWEST AIRLS CO	COM	844741108	1	102 SH	SOLE
SPRINT NEXTEL CORP	COM	852061100	869	50725 SH	SOLE
STANLEY WORKS		854616109	14	290 SH	SOLE
STAPLES INCORPORATED (RETAIL & DELIVERY)		855030102	126	5187 SH	SOLE
STARBUCKS CORP		855244109	442	13002 SH	SOLE
STARWOOD HOTELS & RESORTS	COM	85590A401	29	520 SH	SOLE
WORLDWIDE INC					
STATOIL ASA	SPON ADR	85771P102	87	3674 SH	SOLE
STORA ENSO OYJ	ADR	86210M106	171	11363 SH	SOLE
STRATASYS INC		862685104	21	810 SH	SOLE
STRAYED ED INC	COM	863236105	45	423 SH	SOLE
SUBURBAN PROPANE PARTNERS L P		864482104	16	500 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

SUNCOR ENERGY INC		867229106	144	2002 SH	SOLE
SUNRISE SENIOR LIVING INC	COM	86768K106	17	570 SH	SOLE
SUNTRUST BANKS INC	COM	867914103	55	717 SH	SOLE
SUPERIOR ENERGY SERVICES INC		868157108	9	380 SH	SOLE
SUPER VALU INC		868536103	14	480 SH	SOLE
SYMBION INC		871507109	11	630 SH	SOLE
SYSCO CORP		871829107	532	15933 SH	SOLE
TD BANKNORTH INC		87235A101	5	196 SH	SOLE
TEPPCO PARTNERS LP		872384102	40	1100 SH	SOLE
TNT N V	SPONSORED ADR	87260W101	341	8971 SH	SOLE
TXU CORP		873168108	187	3000 SH	SOLE
TAIWAN SEMICONDUCTOR MFG CO LTD	ADR'S	874039100	70	7317 SH	SOLE
TALISMAN ENERGY INC	COM	87425E103	5	310 SH	SOLE
TARGET CORP		87612E106	566	10247 SH	SOLE
TARGET CORP		87612E106	16	300 SH	DEFINED
TEAM INC		878155100	23	955 SH	SOLE
TEKELEC	COM	879101103	43	3371 SH	SOLE
TELECOM CORP OF NEW ZEALAND		879278208	3	141 SH	SOLE
TELEFONOS DE MEXICO SA DE CV	SPONS ADR	879403780	117	4593 SH	SOLE
TELLABS INC	DELAWARE	879664100	46	4261 SH	SOLE
TELLABS INC	DELAWARE	879664100	2	200 SH	DEFINED
TEMPLE INLAND INC	COM	879868107	72	1800 SH	SOLE
TELETECH HOLDINGS INC	COM	879939106	30	1935 SH	SOLE
TERRA INDUSTRIES INC		880915103	0	15 SH	SOLE
TEVA PHARMACEUTICAL IND	ADR'S	881624209	416	12229 SH	SOLE
TESSERA TECHNOLOGIES INC		88164L100	13	400 SH	SOLE
TEXAS INSTRUMENTS		882508104	200	6039 SH	SOLE
THERMO ELECTRON CORP		883556102	0	15 SH	SOLE
THESTREET COM	COM	88368Q103	14	1390 SH	SOLE
THOMAS MULTIMEDIA	ADR	885118109	282	17955 SH	SOLE
THORNBURG MORTGAGE INC		885218107	12	500 SH	SOLE
3M CO		88579Y101	335	4511 SH	SOLE
TIDEWATER INC		886423102	13	300 SH	SOLE
TIFFANY & CO	NEW	886547108	36	1100 SH	SOLE
TIME WARNER INC		887317105	206	11340 SH	SOLE
TORONTO-DOMINION BANK	ADR	891160509	5	94 SH	SOLE
TOTAL FINA ELF S.A.	ADR	89151E109	267	4058 SH	SOLE
TOWER GROUP INC	COM	891777104	19	585 SH	SOLE
TOYOTA MOTOR CORP	ADR NEW	892331307	154	1415 SH	SOLE
TRADESTATION GROUP INC		89267P105	11	765 SH	SOLE
TRANSACTION SYS ARCHITECTS	COM	893416107	26	760 SH	SOLE
TRIAD HOSPS INC		89579K109	23	543 SH	SOLE
TRIARC COMPANIES "B" SR1		895927309	54	3622 SH	SOLE
TRIBUNE COMPANY		896047107	26	800 SH	SOLE
TRONOX, INC		897051207	0	9 SH	SOLE
TRUE RELIGION APPAREL INC	COM	89784N104	31	1510 SH	SOLE
TRUSTMARK CORP	COM	898402102	504	16043 SH	SOLE
TYLER TECHNOLOGIES INC	COM	902252105	23	1842 SH	SOLE
TYSON FOODS INC	CL A	902494103	299	18874 SH	SOLE
UAL CORP	COM NEW	902549807	53	2017 SH	SOLE
UCBH HOLDINGS INC		90262T308	25	1442 SH	SOLE
USA TRUCK INC -RESTRICTED		902925106	599	31498 SH	SOLE
US BANCORP	DELNEW	902973304	318	9595 SH	SOLE
U S HOME SYS INC		90335C100	10	1070 SH	SOLE
U S AIRWAYS GROUP INC	COM	90341W108	70	1585 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

ULTRALIFE BATTERIES INC	COM	903899102	34	3270 SH	SOLE
ULTRA PETROLEUM CORP-CAD		903914109	58	1224 SH	SOLE
UNILEVER PLC	SPONS ADR NEW COM	904767704	3	145 SH	SOLE
UNILEVER NV NY	NEW	904784709	283	11538 SH	SOLE
UNION PACIFIC CORP		907818108	17	200 SH	SOLE
UNION PACIFIC CORP		907818108	193	2200 SH	DEFINED
UNITED AUTO GROUP		909440109	50	2161 SH	SOLE
UNITED FIRE & CAS CO	COM	910331107	40	1302 SH	SOLE
UNITED MICROELECTRONICS CORP	SPONSORED ADR	910873207	5	1747 SH	SOLE
UNITED PARCEL SERVICE CLB		911312106	0	10 SH	SOLE
UNITED TECHNOLOGIES CORP		913017109	329	5198 SH	SOLE
UNITED UTILITIES PLC SP		91311Q105	4	160 SH	SOLE
UNITED HEALTHCARE CORP		91324P102	54	1098 SH	SOLE
UNITED COMPRESSION HOLDINGS		913431102	83	1556 SH	SOLE
UNIVERSAL HEALTH SERVICES INC CL B		913903100	72	1217 SH	SOLE
UNIVERSAL TECHNICAL INST INC	COM	913915104	27	1565 SH	SOLE
UPM KYMMENE CORP	SPN ADR	915436109	261	11033 SH	SOLE
URBAN OUTFITTERS INC	COM	917047102	46	2644 SH	SOLE
VF CORPORATION		918204108	15	215 SH	SOLE
VALUECLICK INC	COM	92046N102	24	1320 SH	SOLE
VARIAN MEDICAL SYSTEMS		92220P105	392	7356 SH	SOLE
VARIAN SEMICONDUCTOR EQUIP		922207105	37	1015 SH	SOLE
VERIZON COMMUNICATIONS		92343V104	727	19583 SH	SOLE
VERIZON COMMUNICATIONS		92343V104	93	2517 SH	DEFINED
VIAD CORPORATION		92552R406	3	87 SH	SOLE
VIACOM INC	NEW CL B	92553P201	140	3777 SH	SOLE
VIGNETTE CORP	COMNEW	926734401	19	1410 SH	SOLE
VISTEON CORP		92839U107	0	10 SH	SOLE
VITRAN CORP		92850E107	20	1095 SH	SOLE
VODAFONE GROUP PLC	NEW SPONS ADR NEW	92857W209	679	29710 SH	SOLE
VODAFONE GROUP PLC	NEW SPONS ADR NEW	92857W209	11	494 SH	DEFINED
W H ENERGY SERVICES		92925E108	9	235 SH	SOLE
WPP GROUP PLC	SPON ADR 0905	929309409	491	7962 SH	SOLE
WACHOVIA CORP 2ND	NEW	929903102	226	4064 SH	SOLE
WACHOVIA CORP 2ND	NEW	929903102	27	500 SH	DEFINED
WAL MART STORES INC	COM	931142103	1257	25505 SH	SOLE
WAL MART STORES INC	COM	931142103	199	4036 SH	DEFINED
WALGREEN CO	COM	931422109	705	15889 SH	SOLE
WALTER INDS INC		93317Q105	87	2048 SH	SOLE
WASHINGTON MUTUAL INC		939322103	487	11220 SH	SOLE
WASTE CONNECTIONS INC		941053100	85	2256 SH	SOLE
WASTE MANAGEMENT INC	NEW	94106L109	85	2330 SH	SOLE
WATSCO INC		942622200	42	927 SH	SOLE
WEBEX COMMUNICATIONS INC	COM	94767L109	42	1085 SH	SOLE
WEINGARTEN RLTY INVS	SH BEN INT	948741103	12	300 SH	SOLE
WELLPOINT INC	COM	94973V107	109	1423 SH	SOLE
WELLS FARGO & CO.	NEW	949746101	10	300 SH	SOLE
WELLS FARGO & CO.	NEW	949746101	14	400 SH	DEFINED
WESCO INTL INC	COM	95082P105	43	742 SH	SOLE
WESTAR ENERGY INC		95709T100	66	2840 SH	SOLE
WEYERHAEUSER CO	COM	962166104	33	545 SH	SOLE
WHIRLPOOL CORP		963320106	73	878 SH	SOLE
WHITNEY HOLDING CORP	COMMON	966612103	49	1375 SH	SOLE
WHOLE FOODS MARKET INC		966837106	385	6495 SH	SOLE
WILLIAMS COMPANY	COMMON	969457100	2	123 SH	SOLE

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

WILLIAMS SONOMA INC	969904101	28	889 SH	SOLE
WINDSTREAM, INC	97381W104	22	1679 SH	SOLE
WINDSTREAM, INC	97381W104	79	5995 SH	DEFINED
WITNESS SYSTEM INC	977424100	15	865 SH	SOLE
WYETH	983024100	621	12221 SH	SOLE
WYNDHAM WORLDWIDE CORP	98310W108	241	8632 SH	SOLE
XM SATELLITE	983759101	1	100 SH	SOLE
XT0 ENERGY INC	98385X106	85	2037 SH	SOLE
XCEL ENERGY INC	98389B100	11	554 SH	SOLE
YAHOO INC	984332106	620	24560 SH	SOLE
YUM BRANDS INC	988498101	44	846 SH	SOLE
ZIMMER HLDGS INC	98956P102	73	1087 SH	SOLE
ZWEIG TOTAL RETURN FUND	989837109	0	133 SH	SOLE
ISHARES TR MSCI EAFE INDEX FD	464287465	3186	4702	SOLE
ISHARES TR S&P MIDCAP INDEX	464287507	524	6946	SOLE
FD STANDARD & POORS DEPOSITARY				
RECEIPTS (SDR'S) UNITS OF UNDIVIDED BENEFICIAL INTEREST	78462F103	1525	11414	SOLE
GRAND TOTALS		584169	14078774	