BOWATER INC Form S-8 May 18, 2001

AS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON MAY 18, 2001 REGISTRATION NO. 333-___

> SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM S-8 REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

BOWATER INCORPORATED

(Exact Name of Registrant as Specified in Its Charter)

DELAWARE

62-0721803

(State of Incorporation)

(IRS Employer Identification No.)

55 E. CAMPERDOWN WAY, P.O. BOX 1028, GREENVILLE, SOUTH CAROLINA 29602 _____

(Address of Principal Executive Offices)

BOWATER INCORPORATED/COATED PAPERS AND PULP DIVISION HOURLY EMPLOYEES' SAVINGS PLAN

(Full Title of the Plan)

WENDY C. SHIBA, ESQUIRE VICE PRESIDENT, SECRETARY AND ASSISTANT GENERAL COUNSEL BOWATER INCORPORATED 55 E. CAMPERDOWN WAY, P.O. BOX 1028, GREENVILLE, SOUTH CAROLINA 29602 (864) 271-7733

(Name, Address and Telephone Number, Including Area Code, of Agent for Service)

CALCULATION OF REGISTRATION FEE

Amount To Be
Title Of Each Class Of Registers' Proposed Maximum Proposed Maximum Offering Price Per Aggregate Offering Securities To Be Registered Price Unit _____ Common Stock, \$1.00 par 3,600,000 shares(1) 48.09(2) 173,124,000(2) value per share ______

- (1) Pursuant to Rule 416(c) under the Securities Act of 1933, as amended (the "Securities Act"), this Registration Statement also covers an indeterminate amount of interests to be offered or sold pursuant to the employee benefit plan described herein.
 - (2) Estimated solely for purposes of calculating the registration fee,

and pursuant to Rule 457(c) under the Securities Act, the proposed maximum offering price per unit and the registration fee are based on the reported average of the high and low sales prices of Bowater Incorporated Common Stock as reported on the New York Stock Exchange on May 11, 2001. Pursuant to Rule 457(h)(2) under the Securities Act, no separate fee is required with respect to the interests in the Plan covered by this Registration Statement.

This Registration Statement shall become effective automatically upon the date of filing in accordance with Section 8(a) of the Securities Act, and Rule 462 promulgated thereunder.

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PART II INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

REGISTRATION OF ADDITIONAL SECURITIES

Pursuant to General Instruction E of the instructions to Form S-8, Bowater Incorporated (the "Registrant") and the Bowater Incorporated/Coated Papers and Pulp Division Hourly Employees' Savings Plan (the "Plan") hereby incorporate by reference the contents of the previous Registration Statements filed by the Registrant and the Plan on Forms S-8 (Registration Nos. 333-02989, 333-41475 and 333-84171). The current registration of 3,600,000 shares of common stock of the Registrant will increase the total number of shares registered for issuance under the Plan to 5,500,000.

ITEM 8. EXHIBITS

Pursuant to General Instruction E of the instructions to Form S-8, the Registrant and the Plan hereby incorporate by reference the exhibits of the previous Registration Statements filed by the Registrant and the Plan on Forms S-8 (Registration Nos. 333-02989, 333-41475 and 333-84171). The following additional exhibits are filed as part of this Registration Statement.

No: Exhibit:
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4 First Amendment to the Bowater Incorporated/Coated Papers and Pulp Division Hourly Employees' Savings Plan, As Amended and Restated Effective January 1, 1997.

23 Consent of Accountants.

24 Powers of Attorney.

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SIGNATURES

The Registrant. Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Greenville, state of South Carolina, on May 16, 2001.

BOWATER INCORPORATED

(Registrant)

By: /s/ Arnold M. Nemirow

Arnold M. Nemirow Chairman, President and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

SIGNATURE	TITLE		
/s/ Arnold M. Nemirow			
Arnold M. Nemirow	Chairman of the Board, Presid Officer (principal executive officer)	ent and Chief Executive	
/s/ David G. Maffucci		5 7 1 2 655	
David G. Maffucci	Senior Vice President and Chi (principal financial officer)		
/s/ Michael F. Nocito			
Michael F. Nocito	Vice President and Controller (principal accounting officer		
*	Director		
Francis J. Aguilar			
*	Director		
Richard Barth			
*	Director		
Kenneth M. Curtis			
*	Director		
Cinda A. Hallman			
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SIGNATURE	TITLE	DATE	
*	Director	May 16, 2001	

Charles J. Howard

	*	Director	May	16,	2001
James L.	Pate				
	*	Director	May	16,	2001
John A. I	Rolls				
	*	Director	May	16,	2001

Arthur R. Sawchuk

*Wendy C. Shiba, by signing her name hereto, does sign this document on behalf of the persons indicated above pursuant to powers of attorney duly executed by such persons that are filed herewith as Exhibit 24.

By: /s/ Wendy C. Shiba

Wendy C. Shiba,
Attorney-in-Fact

The Plan. Pursuant to the requirements of the Securities Act of 1933, the trustees (or other persons who administer the Plan) have duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Greenville, state of South Carolina, on May 16, 2001.

BOWATER INCORPORATED/COATED PAPERS AND PULP DIVISION HOURLY EMPLOYEES' SAVINGS PLAN

(Plan)