NAUTICA ENTERPRISES INC Form SC 13D/A July 09, 2003

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13D (RULE 13D-101)
AMENDMENT #2

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

NAUTICA ENTERPRISES, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

639089101 -----(CUSIP NUMBER)

Eminence Capital, LLC 65 East 55th Street 25th Floor New York, New York 10022

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

- with copies to -

Michael G. Tannenbaum, Esq.
Tannenbaum Helpern Syracuse & Hirschtritt LLP
900 Third Avenue - 13th Floor
New York, New York 10022
(212) 508-6700

July 8, 2003

(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g) check the following box [ ]

(Page 1 of 4 Pages)

	NO. 0390	89101 	13D Pag	re 2	of 4
1			ING PERSONS ICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
	Eminence	Capita	al, LLC		
2	CHECK TH	E APPRO	OPRIATE BOX IF A MEMBER OF A GROUP		[ ]
3	SEC USE	ONLY			
4	SOURCE O	F FUNDS	S		
5	CHECK BO		ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT r 2(e)		[ ]
6					
	CITIZENS New York		PLACE OF ORGANIZATION		
S	New York  MBER OF HARES	7	SOLE VOTING POWER		
S BENE OW RE	New York MBER OF HARES FICIALLY NED BY	7 	SOLE VOTING POWER		
S BENE OW RE	New York MBER OF HARES FICIALLY NED BY EACH PORTING	7  8 	SOLE VOTING POWER  SHARED VOTING POWER  SOLE DISPOSITIVE POWER		
S BENE OW	New York MBER OF HARES FICIALLY NED BY EACH PORTING SON WITH	7  8  9 	SOLE VOTING POWER  SHARED VOTING POWER  SOLE DISPOSITIVE POWER  SHARED DISPOSITIVE POWER		
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13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14 TYPE OF REPORTING PERSON

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CUSIP No. 639089101 SCHEDULE 13D

ITEM 1. SECURITY AND ISSUER.

Security: Common Stock

Issuer: Nautica Enterprises, Inc. 40 West 57th Street New York, New York 10019

ITEM 2. IDENTITY AND BACKGROUND.

- (a) Eminence Capital, LLC ("Eminence")
- (b) 65 East 55th Street, 25th Floor, New York, New York 10022
- (c) Eminence serves as an investment manager to domestic and off-shore investment vehicles.
- (d) (e) During the last five years, neither Eminence nor any of its principals, to the best of their knowledge, have been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), or has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which any of the foregoing was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
  - (f) New York
- SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION. ITEM 3.

N/A

ITEM 4 PURPOSE OF TRANSACTION

N/A

- TTEM 5. INTEREST IN SECURITIES OF THE ISSUER.
- (a) (e) As of July 8, 2003, Eminence ceased to be the beneficial owner of more than 5% of the common shares of Nautica Enterprises, Inc.

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ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

N/A

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

N/A

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 9, 2003

EMINENCE CAPITAL, LLC

By: /s/ Ricky C. Sandler

Name: Ricky C. Sandler Title: Managing Member

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