

PMC COMMERCIAL TRUST /TX

Form SC 13G/A

February 12, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 3)***

PMC Commercial Trust

(Name of Issuer)

Common Shares of Beneficial Interest, par value \$0.01 per share

(Title of Class of Securities)

693434102

(CUSIP Number)

June 11, 2007

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP No. 693434102

1 NAMES OF REPORTING PERSONS

Andrew S. Rosemore

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

United States

SOLE VOTING POWER

5

NUMBER OF 368,717

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY 167,177

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 368,717

SHARED DISPOSITIVE POWER

8

WITH: 167,177

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

535,894

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.0%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

Item 1(a). Name of Issuer.

PMC Commercial Trust

Item 1(b). Address of Issuer's Principal Executive Offices.

17950 Preston Road, Suite 600
Dallas, Texas 75252

Item 2(a). Names of Person Filing.

Andrew S. Rosemore

Item 2(b). Address or Principal Business Office or, if none, Residence.

c/o PMC Commercial Trust
17950 Preston Road, Suite 600
Dallas, Texas 75252

Item 2(c). Citizenship.

Andrew S. Rosemore is a citizen of the United States.

Item 2(d). Title of Class of Securities.

Common Shares of Beneficial Interest, par value \$0.01 per share

Item 2(e). CUSIP Number.

693434102

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

Not Applicable.

Item 4. Ownership.

a. Amount beneficially owned: 535,894 ⁽¹⁾

b. Percent of class: 5.0%

c. Number of units as to which the person has:

i. Sole power to vote or to direct the vote: 368,717

ii. Shared power to vote or to direct the vote: 167,177

iii. Sole power to dispose or to direct the disposition of: 368,717

iv. Shared power to dispose or to direct the disposition of: 167,177

⁽¹⁾ Includes
297,132 shares
held in IRAs,
13,940 shares
held in a trust of
which Dr.
Rosemore is the
beneficiary,
163,777 shares
held by a
partnership of
which
Dr. Rosemore
and his wife are
general partners,
4,471 shares
held in the name
of his children,
1,900 restricted
shares and 9,000
shares that may
be acquired
upon the
exercise of
options that are
currently
exercisable or
will become
exercisable
within the next
60 days.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2008

/s/ Andrew S. Rosemore
Andrew S. Rosemore

Signature Page Schedule 13G