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ST MARY LAND & EXPLORATION CO Form 5

Form 5										
January 17,										
FORM	M 5							-	PROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Check this box if Washington, D.C. 20549						OMB Number: Expires:	3235-0362 January 31,			
no longer subject to Section 16. Form 4 or Form 5 obligations may continue. ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated a burden hour response	•			
See Instruction1(b).Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,Form 3 HoldingsSection 17(a) of the Public Utility Holding Company Act of 1935 or SectionReported30(h) of the Investment Company Act of 1940TransactionsReported										
1. Name and Address of Reporting Person <u>*</u> SCHUYLER JERRY R			-				. Relationship of Reporting Person(s) to ssuer			
							(Check all applicable)			
(Last)	(First) ((Mor	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)			e title Other (specify below) Vice President				
	ARY LAND &						51. V	ice President		
	ATION, 580									
WESTLAI	KE PARK BLVD	#600								
-				ndividual or Joi	nt/Group Repo	orting				
Filed(Month/Day/Year) (check applicable line)										
UOUSTO										
HOUSIO	N, TX 77079						Form Filed by O Form Filed by M on	1 0		
(City)	(State)	(Zip)	Table I - Non-De	erivative S	ecuriti	es Acquired	l, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yea	Code		(A) or		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock; \$.01 Par Value	06/30/2005	Â	J <u>(1)</u>	712	A	\$ 17.7395	712	D	Â	
Common Stock;	12/31/2005	Â	J <u>(2)</u>	349	А	\$ 24.633	1,061	D	Â	

\$.01 Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of informationSEC 2270contained in this form are not required to respond unless(9-02)the form displays a currently valid OMB control number.(9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative		ate	7. Title a Amount o Underlyin Securities	of ng s	8. Price of Derivative Security (Instr. 5)	of D Se
	Derivative			Securities			(Instr. 3 a	and 4)		B
	Security			Acquired				,		0
				(A) or						E
				Disposed						Is
				of (D)						Fi
				(Instr. 3,						(I
				4, and 5)						
							Ar	nount		
					Date	Expiration	or Title Nu			

Date Exercisable (A) (D)	Expiration Date	Title	or Numbe of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHUYLER JERRY R C/O ST MARY LAND & EXPLORATION 580 WESTLAKE PARK BLVD #600 HOUSTON, TX 77079	Â	Â	Sr. Vice President	Â			
Signatures							

Karin M. Writer (Attorney-In-Fact) 01/

01/17/2006

**Signature of Reporting Person

C

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Schuyler purchased 712 shares of the issuer's common stock on June 30, 2005, through the issuer's Employee Stock Purchase Plan.
- (2) Mr. Schuyler purchased 349 shares of the issuer's common stock on December 31, 2005, through the issuer's Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. " align="center" valign="top">_**Signature of Reporting Person Date

Explanation of Responses:

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- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the approximate number of whole shares of Common Stock estimated -- on the basis of the unit accounting system used by the Plan Administrator -- as of December 9, 2010, to have been credited to the reporting person's account in the Norfolk Southern

- (1) That Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Administrator = as of December 9, 2010, to have been electricated to the reporting person's account in the Admi
- (2) Reflects exercise and resulting cancellation of stock option, in a single transaction, exempt from Section 16(b). The stock option was granted under the Long-Term Incentive Plan (a Rule 16b-3 plan).

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