

RANGE RESOURCES CORP

Form FWP

May 18, 2006

**Issuer Free Writing Prospectus, dated May 18, 2006**  
**Filed pursuant to Rule 433 under the Securities Act of 1933**  
**Registration Statement No. 333-134157**

Range Resources Corporation

Pricing Term Sheet

|                             |                                                                                                                                                                                                                                 |
|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Issuer:                     | Range Resources Corporation                                                                                                                                                                                                     |
| Guarantors:                 | Range Energy I, Inc., Range HoldCo, Inc., Range Production Company, Range Energy Ventures Corporation, Range Production I, L.P., PMOG Holdings, Inc., Range Operating New Mexico, Inc., and Great Lakes Energy Partners, L.L.C. |
| Security Description:       | Senior Subordinated Notes                                                                                                                                                                                                       |
| Distribution:               | SEC Registered                                                                                                                                                                                                                  |
| Face:                       | \$150,000,000                                                                                                                                                                                                                   |
| Gross Proceeds:             | \$150,000,000                                                                                                                                                                                                                   |
| Coupon:                     | 7.500%                                                                                                                                                                                                                          |
| Maturity:                   | May 15, 2016                                                                                                                                                                                                                    |
| Offering Price:             | 100.000%                                                                                                                                                                                                                        |
| Yield to Maturity:          | 7.500%                                                                                                                                                                                                                          |
| Spread to Treasury:         | +243bps                                                                                                                                                                                                                         |
| Benchmark:                  | UST 5.125% due 5/15/2016                                                                                                                                                                                                        |
| Ratings:                    | B2/B                                                                                                                                                                                                                            |
| Interest Pay Dates:         | May 15 and November 15                                                                                                                                                                                                          |
| Beginning:                  | November 15, 2006                                                                                                                                                                                                               |
| Clawback:                   | Up to 35% at 107.5%                                                                                                                                                                                                             |
| Until:                      | May 15, 2009                                                                                                                                                                                                                    |
| Optional redemption:        | Makewhole call @ T+50bps prior to May 15, 2011, then:                                                                                                                                                                           |
| On or After:                | Price:                                                                                                                                                                                                                          |
| May 15, 2011                | 103.750%                                                                                                                                                                                                                        |
| May 15, 2012                | 102.500%                                                                                                                                                                                                                        |
| May 15, 2013                | 101.250%                                                                                                                                                                                                                        |
| May 15, 2014 and thereafter | 100.000%                                                                                                                                                                                                                        |
| Change of control:          | Put @ 101% of principal plus accrued interest                                                                                                                                                                                   |
| Trade Date:                 | May 18, 2006                                                                                                                                                                                                                    |
| Settlement Date:            | (T+3) May 23, 2006                                                                                                                                                                                                              |
| CUSIP:                      | 75281AAG4                                                                                                                                                                                                                       |
| ISIN:                       | US75281AAG40                                                                                                                                                                                                                    |
| Sole Bookrunner:            | JPMorgan                                                                                                                                                                                                                        |
| Lead Manager:               | Credit Suisse                                                                                                                                                                                                                   |
| Co-Managers:                | Banc of America Securities LLC<br>Harris Nesbitt<br>Wachovia Securities                                                                                                                                                         |

---

Calyon Securities (USA)  
Fortis Securities LLC  
Capital One Southcoast  
KeyBanc Capital Markets  
Scotia Capital  
Natexis Bleichroeder Inc.  
Comerica Securities

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling collect 1-212-270-3994.