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CAPITAL AUTOMOTIVE REIT
Form 10-K/A
April 03, 2001

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-K/A
AMENDMENT NO. 1

ANNUAL REPORT PURSUANT TO THE SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2000 OR
 TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

FOR THE TRANSITION PERIOD FROM _____ TO _____

COMMISSION FILE NUMBER: 000-23733

CAPITAL AUTOMOTIVE REIT

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS DECLARATION OF TRUST)

MARYLAND

54-1870224

(STATE OF INCORPORATION)

(IRS EMPLOYER IDENTIFICATION NO.)

1420 SPRING HILL ROAD, SUITE 525 MCLEAN,
VIRGINIA

22102

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

(ZIP CODE)

(703) 288-3075

(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

Securities registered pursuant to Section 12(b) of the Act: None
Securities registered pursuant to Section 12(g) of the Act:

Title of Each Class

Name Of Each Exchange On Which Registered

Common Shares of Beneficial Interest, \$.01 par
value per share

Nasdaq National Market

Indicate by check mark whether the registrant (1) has filed all reports required
to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during
the preceding 12 months (or for such shorter period that the registrant was
required to file such reports), and (2) has been subject to such filing
requirements for the past 90 days.

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Yes No

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of Registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

The number of Registrant's common shares of beneficial interest outstanding on February 28, 2001 was 21,493,042.

The aggregate market value of voting stock held by non-affiliates of the Registrant, based upon the closing sales price of the Registrant's common shares of beneficial interest on February 28, 2001 was \$292,793,328.

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PART IV

The Annual Report on Form 10-K of Capital Automotive REIT (the "Company") for the year ended December 31, 2000 is being amended to include, in Item 14(d), summarized financial information of Sonic Automotive, Inc. and its affiliates ("Sonic"). Sonic is a tenant of the Company and leases properties with carrying values that represent more than 20 percent of the Company's total assets for the year ended December 31, 2000. This summarized financial information was not available to the Company at the time the Company filed its Annual Report on Form 10-K for the year ended December 31, 2000.

(d) Other Financial Information

The following summarized information is filed as part of this report as a result of Sonic leasing properties with carrying values that represent more than 20 percent of the Company's total assets for the year ended December 31, 2000. The summarized financial information presented for Sonic as of December 31, 2000 and 1999, and for each of the years ended December 31, 2000, 1999 and 1998, was obtained from the Annual Report on Form 10-K filed by Sonic with the Securities and Exchange Commission for the year ended December 31, 2000.

SONIC AUTOMOTIVE, INC. AND ITS AFFILIATES SELECTED FINANCIAL DATA (IN THOUSANDS, EXCEPT PER SHARE DATA)

Consolidated Balance Sheet Data:

| | December 31, | |
|----------------|--------------|------------|
| | 2000 | 1999 |
| | ---- | ---- |
| Current Assets | \$ 1,037,403 | \$ 835,567 |

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| | | |
|------------------------|---------|---------|
| Noncurrent Assets | 751,845 | 665,535 |
| Current Liabilities | 818,321 | 657,910 |
| Noncurrent Liabilities | 520,005 | 440,619 |
| Stockholders' Equity | 450,922 | 402,573 |

Consolidated Statements of Income Data:

| | Years Ended December 31, | | |
|------------------|--------------------------|--------------|--------------|
| | 2000 | 1999 | 1998 |
| | ----- | ----- | ----- |
| Total Revenues | \$ 6,052,476 | \$ 3,350,823 | \$ 1,603,701 |
| Gross Profit | 865,187 | 454,423 | 207,442 |
| Operating Income | 209,117 | 115,810 | 52,705 |
| Net Income | 74,172 | 44,649 | 18,557 |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized this 3rd day of April, 2001.

Capital Automotive REIT

By: /s/ THOMAS D. ECKERT

 THOMAS D. ECKERT
 PRESIDENT AND CHIEF
 EXECUTIVE OFFICER

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