MACK CALI REALTY CORP Form SC 13G/A February 13, 2003

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

(Amendment No. 1) *
Mack-Cali Realty Corporation
(Name of Issuer)
Common Stock, \$.01 par value per share
(Title of Class of Securities)
554489104
(CUSIP Number)
December 31, 2002
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[X] Rule 13d-1(b) [_] Rule 13d-1(c) [_] Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
CUSIP No. 554489104 13G Page 2 of 8 Pages
1. NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)
Security Capital Group Incorporated
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [_]

(b) [_]

3.	SEC USE ONLY						
4.	CITIZENSHIP O	R PLAC	CE OF ORGANIZATION				
	Maryland						
		5.	SOLE VOTING POWER				
			-0- Shares				
	MBER OF HARES	6.	SHARED VOTING POWER				
	FICIALLY NED BY		-0- Shares of Common Stock				
	EACH ORTING	7.	SOLE DISPOSITIVE POWER				
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		8.	SHARED DISPOSITIVE POWER				
			-0- Shares of Common Stock				
9.	AGGREGATE AMO	 UNT BE		RSON			
	-0- Shar	es of	Common Stock				
10.	CHECK BOX IF	THE AG	GREGATE AMOUNT IN ROW (9) EXCLUDES CEF	 RTAIN	SHAR	 ES*	
					[_]		
11.	PERCENT OF CL	 ASS RE	EPRESENTED BY AMOUNT IN ROW (9)				
			Shares of Common Stock				
12.	TYPE OF REPOR						
12.	HC	11110 1	21.001.				
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		^SEE	E INSTRUCTIONS BEFORE FILLING OUT!				
CUSIP	No. 554489104			_		8	Pages
1.	NAME OF REPOR		PERSON ON NO. OF ABOVE PERSON (ENTITIES ONLY)				
	Security	Capit	al Research & Management Incorporated				
2.	CHECK THE APP	ROPRI <i>a</i>	ATE BOX IF A MEMBER OF A GROUP*				
					[_]		
3.	SEC USE ONLY						
4.	CITIZENSHIP O	R PLAC	CE OF ORGANIZATION				
	Delaware						

5. SOLE VOTING FOWER -0- Shares NUMBER OF SHARES 6. SHARED VOTING POWER BENEFICIALLY OWNED BY EACH REPORTING 7. SOLE DISPOSITIVE POWER PERSON WITH -0- Shares 8. SHARED DISPOSITIVE POWER 5,236,451 Shares of Common Stock 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,236,451 Shares of Common Stock 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* [_] 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.10% of the Shares of Common Stock 12. TYPE OF REPORTING PERSON* IA *SEE INSTRUCTIONS BEFORE FILLING OUT! Them 1(a). Name of Issuer: Mack-Cali Realty Corporation (b). Address of Issuer's Principal Executive Offices: 11 Commerce Drive, Cranford, New Jersey 07016-3501 Item 2(a). Name of Person Filing: Security Capital Research & Management Incorporated, a corporation
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Item 2(a). Name of Person Filing:
Security Capital Research & Management Incorporated, a corporation
organized and existing under the laws of Maryland ("SCR&M").
(b). Address of Principal Business Office or, if None, Residence:
11 South LaSalle Street, 2/nd/ Floor, Chicago, Illinois 60603
(c). Citizenship:
Delaware
Delaware (d). Title of Class of Securities:

(e). CUSIP Number:

554489104

- Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a: (a) [_] Broker or dealer registered under Section 15 of the Exchange Act; (b) [_] Bank as defined in Section 3(a)(6) of the Exchange Act; (c) [_] Insurance company as defined in Section 3(a)(19) of the Exchange Act; (d) [_] Investment company registered under Section 8 of the Investment Company Act; [X] An investment adviser in accordance with Rule (e) 13d-1(b)(1)(ii)(E);[_] An employee benefit plan or endowment fund in accordance (f) with Rule 13d-1(b)(1)(ii)(F); [_] A parent holding company or control person in accordance (g) with Rule 13d-1(b)(1)(ii)(G); [_] A savings association as defined in Section 3(b) of the (h) Federal Deposit Insurance Act; (i) $[_]$ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- Item 4. Ownership.
 - (a). Amount Beneficially Owned:

SCR&M beneficially owns 5,236,451 shares of Common Stock.

- (b). Percent of Class:
 - 9.10% of the Common Stock determined in accordance with the provisions of Rule 13d-1 promulgated under the Act.
- (c). Number of shares as to which such person has:
 - (i). Sole power to vote or to direct the vote:

(j) [_] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

None.

- (ii). Shared power to vote or to direct the vote:
 - SCR&M has shared power to vote or direct the vote of 5,236,451 shares of Common Stock.
- (iii). Sole power to dispose or to direct the disposition of:

None.

(iv). Shared power to dispose or to direct the disposition
 of:

 ${\tt SCR\&M}$ has shared power to dispose or to direct the disposition of 5,236,451 shares of Common Stock

Item 5. Ownership of Five Percent or Less of a Class.

[X]

Security Capital Group Incorporated ("SCGI") previously filed as part of this Schedule 13G by virtue of its position as the parent of SCR&M. SCGI is no longer the parent corporation of SCR&M and no longer beneficially owns any of the shares of Common Stock reported on this Schedule 13G.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Various persons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Stock. No one person's interest in the Common Stock is more than five percent of the total outstanding Common Stock.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of a Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control/ of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2003

SECURITY CAPITAL GROUP INCORPORATED

By: /s/ Jeffrey A. Klopf

Name: Jeffrey A. Klopf Title: Senior Vice President

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2003

SECURITY CAPITAL RESEARCH & MANAGEMENT INCORPORATED

By: /S/ David T. Novick
----Name: David T. Novick
Title: General Counsel