

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On July 1, 2010, the Compensation Committee of Complete Production Services, Inc. (the Company) approved increased base salaries for its named executive officers, as follows:

| Name of Officer | Position | Former Base Salary | New Base Salary |
|------------------------|--|---------------------------|------------------------|
| Joseph C. Winkler | Chairman and Chief Executive Officer | \$ 640,000 | \$775,000 |
| Brian K. Moore | President and Chief Operating Officer | \$ 424,000 | \$500,000 |
| Jose A. Bayardo | Senior Vice President and Chief Financial Officer | \$ 232,000 | \$362,300 |
| James F. Maroney | Vice President and General Counsel | \$ 260,000 | \$328,000 |
| Kenneth L. Nibling | Vice President, Human Resources and Administration | \$ 244,000 | \$290,900 |

Also on July 1, 2010, the Compensation Committee approved a modification to the Company's annual cash performance-based bonus program for the 2010 fiscal year (the 2010 MIP), as the 2010 MIP relates to the cash bonus opportunities of certain of the Company's named executive officers. The Compensation Committee did not make any modifications to the 2010 MIP as it relates to the cash performance-based bonus opportunities of Messrs. Winkler and Moore.

Under the 2010 MIP:

The program continues to provide for four levels of targeted financial performance based on the Company's achievement of pre-established EBITDA targets (Entry, Expected Value, Over Achievement and Stretch), with individual target bonus opportunity expressed as a percentage of each participant's base salary.

The 2010 fiscal year continues to be divided into three performance periods, with separate targeted EBITDA for each performance period. The table below sets forth the performance periods and percentage of bonus opportunity that may be earned for the relevant period.

| Performance Period | % of Bonus Opportunity at Expected Value of Performance that can be Earned |
|-------------------------------------|---|
| January 1, 2010 – June 30, 2010 | 40% |
| July 1, 2010 – December 31, 2010 | 40% |
| January 1, 2010 – December 31, 2010 | 20% |

If, at the end of the 2010 fiscal year, the Compensation Committee determines that the Company generated positive net income in 2010, the following bonus opportunities would apply if the Company achieves a level of pre-established targeted EBITDA:

| Name | Previous Bonus Opportunity | At Expected Value of Performance New Bonus Opportunity | | |
|--------------------|----------------------------|---|---|--|
| | | January 1 - June 30, 2010 <i>40% can be earned</i> | July 1 - December 31, 2010 <i>40% can be earned</i> | January 1 - December 31, 2010 <i>20% can be earned</i> |
| Joseph C. Winkler | 100% | No change | No change | No change |
| Brian K. Moore | 75% | No change | No change | No change |
| Jose A. Bayardo | 60% | No change | 75% | 67.5% |
| James F. Maroney | 50% | No change | 60% | 55% |
| Kenneth L. Nibling | 50% | No change | 60% | 55% |

If, at the end of the 2010 fiscal year, the Compensation Committee determines that the Company did not generate positive net income in 2010 but achieved a level of pre-established targeted EBITDA, the named executive officers will receive reduced bonus opportunities as follows, which represent a reduction to two-thirds of each officer's New Bonus Opportunity :

| Name | 2010 Reduced Bonus Opportunity at Expected Value of Performance | | |
|--------------------|--|---|--|
| | January 1 - June 30, 2010 <i>40% can be earned</i> | July 1 - December 31, 2010 <i>40% can be earned</i> | January 1 - December 31, 2010 <i>20% can be earned</i> |
| Joseph C. Winkler | 67% | 67% | 67% |
| Brian K. Moore | 50% | 50% | 50% |
| Jose A. Bayardo | 40% | 50% | 45% |
| James F. Maroney | 33% | 40% | 36.5% |
| Kenneth L. Nibling | 33% | 40% | 36.5% |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 8, 2010

Complete Production Services, Inc.

By: /s/ Jose A. Bayardo
Jose A. Bayardo
Vice President and Chief Financial
Officer