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DSW Inc.									
Form 4									
August 02, 200)6								
FORM	4								PPROVAL
	UNITED	STATES		RITIES . shingtor			E COMMISSION	NOMB Number:	3235-0287
Check this b if no longer subject to Section 16. Form 4 or Form 5	STATEM			SECU	RITIES		WNERSHIP OF	Expires: Estimated burden hou response	urs per
obligations may continu <i>See</i> Instruct 1(b). (Print or Type Res	ion			•	•	mpany Act ny Act of 1	of 1935 or Section 1940	on	
(Thit of Type Res	sponses)								
1. Name and Add TANENBAU		Person <u>*</u>	Symbol	er Name an		r Trading	5. Relationship o Issuer	of Reporting Per	rson(s) to
			DSW I	nc. [DSV	V]		(Che	eck all applicabl	e)
(Last) (First) (Middle) 4150 EAST 5TH AVENUE			3. Date of Earliest Transaction (Month/Day/Year)			X_ Director 10% Owner Officer (give title Other (specify			
4130 EAST 3	INAVENUE		07/28/2	2006			below)	below)	ler (speeny
COLUMBUS	(Street) , OH 43219-			endment, I onth/Day/Ye	-	al	6. Individual or . Applicable Line) _X_ Form filed by Form filed by Person	-	erson
		(7)					reison		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	ally Owned
	Transaction Date Ionth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3,	(A) or d of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(D) Price			
Reminder: Report	on a separate line	e for each cl	ass of sec	urities bene	ficially ov	vned directly	or indirectly.		
					Perse infor requi	ons who res mation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price c
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. 5)

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	Derivative Security				Acqui (A) or Dispo of (D) (Instr. and 5)	sed 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Unit	<u>(1)</u>	07/28/2006	А		403		(2)	(2)	Class A Common Shares	403	\$ (

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
TANENBAUM ALLAN J 4150 EAST 5TH AVENUE COLUMBUS, OH 43219-	Х			
Signatures				
By: Robert J. Tannous, Attorney-in-Fact				
**Signature of Reporting Person				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each stock unit represents a contingent right to receive one share of DSW common stock.
- (2) The stock unit becomes vested upon the date of grant and will be converted to an equal number of shares of the Issuer's Class A common stock upon Insider's termination of service from the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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