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EQUITY OIL CO

Form 5

February 07, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
( ) Form 3 Holdings Reported
( ) Form 4 Transactions Reported
1. Name and Address of Reporting Person
  FORSTER, WILLIAM D
  237 PARK AVENUE
  NEW YORK, NY 10017
2. Issuer Name and Ticker or Trading Symbol
  EQUITY OIL COMPANY
  EOTY
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  12-31-02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
7. Individual or Joint/Group Reporting (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
                          |2. |3. |4.Securities Acquired (A) |5.Amount of
                          |Transaction| or Disposed of (D)
                                                                    | Securities
                                                                    | Beneficially
                          |Date |Code|
                                                      | A/|
                          | Owned at
                                                     | D | Price | End of Year
                               Amount
EQUITY OIL COMPANY COMMON STO
                                                                    122,000
                                1
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative | 2.Con | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. F
                     |version |Transaction rivative Secu |cisable and| of Underlying
|or Exer |Date |Code| rities Acqui |Expiration | Securities
 Security
                                                                                    of
                                                                                    |vat
                     |Sec
                     |rit
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STOCK OPTIONS (RIC	GHT TO 2.04	5-8-0 A	5 , 000	A	5-8	-0 5-8	-1 EQUITY OIL C 5,000	12.0
BUY)	1	2	1	1	13	3	OMPANY COMMO	
	1	1 1	I				N STOCK	

Explanation of Responses: