

Edgar Filing: INTEGRATED DATA CORP - Form 8-K

INTEGRATED DATA CORP
Form 8-K
March 16, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 8, 2007

INTEGRATED DATA CORP.

(Exact name of Registrant as specified in charter)

| | | |
|--|-----------------------------|--|
| Delaware | 0-31729 | 23-2498715 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification Number) |

3422 Old Capitol Trail, Suite 741, Wilmington, DE 19808

(Address of principal executive offices) (Zip Code)

484-212-4137

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act

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Item 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

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On March 8, 2007 Integrated Data Corp. (the "Company"), entered into an agreement with Montana Holdings Ltd ("MHL"), a private limited company registered in the Bahamas for a revolving, unsecured, convertible loan facility of up to an amount equal to the sum of \$7,000,000. The accepted offer was for the Company to invest in the equity of MHL and to provide loan facilities to MHL of up to US\$7M (Seven Million US Dollars).

On March 8, 2007, MHL requested and received a drawdown of \$1,600,000 from the loan facility with IDC holding back loan arrangement fees as well as legal costs. Based upon same, a net total of \$1,523,000 was wired to MHL.

Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(a) Financial Statements:

None.

(b) Exhibits:

Exhibit 10.1 Facility Letter for Integrated Data Corp. Convertible Loan Facility to Montana Holdings Limited

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTEGRATED DATA CORP.

(Registrant)

Date: March 15, 2007

By: /s/Abe Carmel

Abe Carmel
Chief Executive Officer