# Edgar Filing: BANNER CORP - Form 4

## BANNER CORP Form 4

March 18, 2003

# FORM 4

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

(Print or Type Responses)

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

#### OMB APPROVAL

OMB Number: 3235-0287

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#### Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			-	Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Adams, Robert D.	Banner Corpo	ration "BANR'	•				V D		100 0		
	Reporting Per	ication Number son, if an entity		4. Statement for Month/Day/Year			<u>X</u> Di Of			Other (specify below)	
10 South First Avenue	(voluntary)				3/17/03		&nbs				
(Street) Walla Walla, WA 99362		5. If Amendment, Date of Original (Month/Year)			<ul> <li>7. Individual or Joint/Group Reporting         <ul> <li>(check applicable line)</li> <li><u>XX</u> Form Filed by One Reporting Person</li> <li><u>Form Filed by More than One Reporting</u></li> <li>Person</li> </ul> </li> </ul>						
(City) (State) (Zip)	Table I - Non	-Derivative Se	curities A	Acquired	l, Disposed	of, or Be	-	ned			
1. Title of Security (Instr. 3)	2. Trans-action Date (Month/Day/ Year)	te Date, if any Ionth/Day/ (Month/			4. Securitie Disposed o	1	ed (A) or tr. 3, 4 and 5)	Securities Beneficially Owned Following	Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction (s) (Instr. 3 and 4)	(I) (Instr. 4)	· /	
Common Stock, \$.01 par value per share	3/17/03		М		5,000	A	12.29336	26,989	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v). (9-02)

SEC 1474

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## FORM 4 (continued)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Con-version or Exercise	Trans-action Date (Month/ Day/Year)	Date (Month/	4. Trans- Code (Instr. 8)	0 E S A ( ( E 0 (]	formal f ecur cqu (A) o Pispo f (D	ber vative rities iired or osed	6. Date Exerc Expiration Da (Month/Day/Y	te Year)	Amount of		Derivative Security (Instr. 5)	Se-curities Benefici- ally Owned Following	Owner-ship Form of Deri-vative	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code					Expiration Date		Amount or Number of Shares				
Option to buy Common Stock	12.29336	3/17/03		М		5	5,000	*	7/26/06	Common Stock	5,000		45,119	D	
						1									

Explanation of Responses:

\*Options vest at rate of 20% per year from date of grant.

	/s/Robert D. Adams	3/18/03	
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.	** Signature of Reporting Person	Date	
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)			

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure

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