Mulholland Robert E Form 4 July 09, 2009

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

0.5

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Mulholland Robert E

Symbol

(Check all applicable)

Access Integrated Technologies, Inc. d/b/a Cinedigm Digital Cinema Corp.

_X__ Director 10% Owner

[CIDM]

(Last)

(Middle)

3. Date of Earliest Transaction

Officer (give title below)

Other (specify

55 MADISON AVENUE, SUITE

(Street)

(First)

300

05/09/2009

(Month/Day/Year)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

MORRISTOWN, NJ 07960

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

Reported

Form: Direct (D) or Indirect (I) (Instr. 4)

D

Indirect Beneficial Ownership (Instr. 4)

6. Ownership 7. Nature of

(A)

(D)

(2)

Transaction(s) (Instr. 3 and 4) Price

Class A

Common 05/09/2009 Stock

M 6,897 Α

Code V Amount

21,997

Class A

Common

38,011

I By spouse

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Non-Employee Stock Option (Right to Buy)	\$ 12.93					09/14/2006	03/31/2016	Class A Common Stock	10,
Non-Employee Stock Option (Right to Buy)	\$ 7.55					<u>(1)</u>	06/25/2017	Class A Common Stock	10,
Restricted Stock Units	<u>(2)</u>	05/09/2009		M	6,897	(3)	(3)	Class A Common Stock	6,8
Restricted Stock Units	(2)					<u>(4)</u>	<u>(4)</u>	Class A Common Stock	35,

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Mulholland Robert E 55 MADISON AVENUE, SUITE 300 X MORRISTOWN, NJ 07960

Signatures

/s/ Robert E. 07/08/2009 Mulholland

**Signature of Reporting Date

Person

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments commencing June 25, 2008.
- (2) Each restricted stock unit (an "RSU") represents a contingent right to receive one share of Class A Common Stock; however, the Issuer has the discretion to settle in Class A Common Stock or cash or a combination thereof.
- (3) The RSUs vest in three equal annual installments commencing May 9, 2009.
- (4) The RSUs vest in three equal annual installments commencing April 23, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.