

BLACKROCK LTD DURATION INCOME TRUST  
Form N-Q  
January 28, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Limited Duration Income Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2008

Date of reporting period: 09/01/2008  11/30/2008

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**BlackRock Limited Duration Income Trust****Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

		<b>Par (000)</b>
	<b>Asset-Backed Securities</b>	
	Sterling Bank Trust Series 2004-2 Class Note, 2.081%, 3/30/30 (a)	USD 20,726
	Sterling Coofs Trust Series 1, 2.362%, 4/15/29 (a)	16,267
	<b>Total Asset-Backed Securities - 0.5%</b>	
<b>Industry</b>	<b>Corporate Bonds</b>	
<b>Aerospace &amp; Defense - 0.2%</b>	DRS Technologies, Inc., 6.875%, 11/01/13	330
	DRS Technologies, Inc., 7.625%, 2/01/18	310
	Hexcel Corp., 6.75%, 2/01/15	300
<b>Air Freight &amp; Logistics - 0.1%</b>	Park-Ohio Industries, Inc., 8.375%, 11/15/14	905
<b>Airlines - 0.1%</b>	American Airlines, Inc. Series 99-1, 7.324%, 4/15/11	520
<b>Auto Components - 0.1%</b>	Allison Transmission, Inc., 11%, 11/01/15 (b)	135
	Allison Transmission, Inc., 11.25%, 11/01/15 (b)(c)	435
	Lear Corp., 8.75%, 12/01/16	1,065
<b>Automobiles - 0.0%</b>	Ford Capital BV, 9.50%, 6/01/10	500
<b>Building Products - 0.2%</b>	CPG International I, Inc., 10.50%, 7/01/13	750
	Momentive Performance Materials, Inc., 11.50%, 12/01/16	1,850
<b>Capital Markets - 0.8%</b>	E*Trade Financial Corp., 12.50%, 11/30/17 (b)	2,500
	Marsico Parent Co., LLC, 10.625%, 1/15/16 (b)	2,651
	Marsico Parent Holdco, LLC, 12.50%, 7/15/16 (b)(c)	1,007
	Marsico Parent Superholdco, LLC, 14.50%, 1/15/18 (b)(c)	682
<b>Chemicals - 0.9%</b>	American Pacific Corp., 9%, 2/01/15	1,100
	Ames True Temper, Inc., 8.753%, 1/15/12 (d)	2,085
	Innophos, Inc., 8.875%, 8/15/14	2,225
	Key Plastics LLC, 11.75%, 3/15/13 (b)(e)(f)(g)	980
	Terra Capital, Inc. Series B, 7%, 2/01/17	115
<b>Commercial Services &amp; Supplies - 1.2%</b>	Casella Waste Systems, Inc., 9.75%, 2/01/13	2,000
	DI Finance Series B, 9.50%, 2/15/13	2,538
	Waste Services, Inc., 9.50%, 4/15/14	2,065
<b>Communications Equipment - 0.1%</b>	Nortel Networks Ltd., 9.003%, 7/15/11 (d)	1,970
<b>Containers &amp; Packaging - 0.7%</b>	Berry Plastics Holding Corp., 5.871%, 9/15/14 (d)	510
	Berry Plastics Holding Corp., 8.875%, 9/15/14	465
	Crown Americas LLC, 7.75%, 11/15/15	885
	Impress Holdings BV, 7.878%, 9/15/13 (b)(d)	1,370
	Pregis Corp., 12.375%, 10/15/13	2,020
<b>Diversified Financial Services - 1.1%</b>	Ford Motor Credit Co. LLC, 9.203%, 4/15/09 (d)	60
	Ford Motor Credit Co. LLC, 7.375%, 2/01/11	2,800
	Ford Motor Credit Co. LLC, 7.569%, 1/13/12 (d)	565

Ford Motor Credit Co. LLC, 7.80%, 6/01/12	1,665
GMAC LLC, 6.875%, 8/28/12	2,735

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Industry	Corporate Bonds	Par (000)
	Structured Asset Repackaged Trust, 4.919%, 1/21/10	USD 2,577 \$
<b>Diversified Telecommunication Services - 3.5%</b>	Cincinnati Bell, Inc., 7.25%, 7/15/13	1,420
	Deutsche Telekom International Finance BV, 8%, 6/15/10	5,000
	Qwest Communications International, Inc., 5.649%, 2/15/09 (d)	1,364
	Qwest Communications International, Inc., 7.50%, 2/15/14	610
	Qwest Communications International, Inc., Series B, 7.50%, 2/15/14	2,985
	Qwest Corp., 5.246%, 6/15/13 (d)	3,000
	Wind Acquisition Finance SA, 10.75%, 12/01/15 (b)	1,500
	Windstream Corp., 8.125%, 8/01/13	2,340
	Windstream Corp., 8.625%, 8/01/16	1,060
<b>Electric Utilities - 0.6%</b>	Edison Mission Energy, 7.50%, 6/15/13	590
	Elwood Energy LLC, 8.159%, 7/05/26	149
	Midwest Generation LLC Series B, 8.56%, 1/02/16	2,676
<b>Electronic Equipment &amp; Instruments - 0.3%</b>	Sanmina-SCI Corp., 6.75%, 3/01/13	315
	Sanmina-SCI Corp., 8.125%, 3/01/16	2,560
<b>Energy Equipment &amp; Services - 0.1%</b>	Compagnie Generale de Geophysique-Veritas, 7.50%, 5/15/15	255
	Compagnie Generale de Geophysique-Veritas, 7.75%, 5/15/17	420
	North American Energy Partners, Inc., 8.75%, 12/01/11	270
<b>Food &amp; Staples Retailing - 0.3%</b>	Rite Aid Corp., 7.50%, 3/01/17	2,355
<b>Gas Utilities - 0.1%</b>	Targa Resources, Inc., 8.50%, 11/01/13	725
<b>Health Care Equipment &amp; Supplies - 1.3%</b>	Biomet, Inc., 10%, 10/15/17	500
	Biomet, Inc., 10.375%, 10/15/17 (c)	500
	Biomet, Inc., 11.625%, 10/15/17	670
	DJO Finance LLC, 10.875%, 11/15/14	6,420
<b>Health Care Providers &amp; Services - 0.5%</b>	Tenet Healthcare Corp., 6.50%, 6/01/12	1,985
	Viant Holdings, Inc., 10.125%, 7/15/17 (b)	2,948
<b>Hotels, Restaurants &amp; Leisure - 1.5%</b>	American Real Estate Partners LP, 8.125%, 6/01/12	5,860
	American Real Estate Partners LP, 7.125%, 2/15/13	1,480
	Greektown Holdings, LLC, 10.75%, 12/01/13 (b)(f)(g)	1,344
	Harrah's Operating Co., Inc., 10.75%, 2/01/16 (b)	5,695
	Harrah's Operating Co., Inc., 10.75%, 2/01/18 (b)(c)	1,790
	Tropicana Entertainment LLC, 9.625%, 12/15/14 (f)(g)	375
	Wynn Las Vegas LLC, 6.625%, 12/01/14	100



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<b>Industry</b>	<b>Corporate Bonds</b>	<b>Par (000)</b>	
<b>Household Durables - 0.0%</b>	Berkline/BenchCraft, LLC, 4.50%, 11/03/12 (c)(f)(g)(h)	200	USD
<b>IT Services - 1.2%</b>	First Data Corp., 9.875%, 9/24/15	270	\$
	iPayment, Inc., 9.75%, 5/15/14	950	
	iPayment Investors LP, 12.75%, 7/15/14 (b)(c)	4,205	
	SunGard Data Systems, Inc., 9.125%, 8/15/13	790	
<b>Independent Power Producers &amp; Energy Traders - 0.7%</b>	The AES Corp., 8.75%, 5/15/13 (b)	2,803	
	NRG Energy, Inc., 7.25%, 2/01/14	210	
	NRG Energy, Inc., 7.375%, 2/01/16	595	
<b>Industrial Conglomerates - 0.8%</b>	Sequa Corp., 11.75%, 12/01/15 (b)	3,210	
	Sequa Corp., 13.50%, 12/01/15 (b)(c)	4,972	
<b>Machinery - 0.8%</b>	AGY Holding Corp., 11%, 11/15/14	1,700	
	Accuride Corp., 8.50%, 2/01/15	850	
	Sunstate Equipment Co. LLC, 10.50%, 4/01/13 (b)	3,125	
	Synventive Molding Solutions Sub-Series A, 14%, 1/14/11	673	
	Terex Corp., 8%, 11/15/17	405	
<b>Marine - 0.1%</b>	Navios Maritime Holdings, Inc., 9.50%, 12/15/14	676	
<b>Media - 5.8%</b>	Affinion Group, Inc., 10.125%, 10/15/13	2,825	
	CMP Susquehanna Corp., 9.875%, 5/15/14	2,425	
	Cablevision Systems Corp. Series B, 8.334%, 4/01/09 (d)	800	
	Charter Communications Holdings II, LLC, 10.25%, 9/15/10	2,555	
	Charter Communications Holdings II, LLC, Series B, 10.25%, 9/15/10	865	
	Comcast Cable Communications LLC, 6.875%, 6/15/09	6,685	
	DirectTV Holdings LLC, 8.375%, 3/15/13	500	
	EchoStar DBS Corp., 7%, 10/01/13	200	
	EchoStar DBS Corp., 7.125%, 2/01/16	200	
	Local Insight Regatta Holdings, Inc., 11%, 12/01/17	1,575	
	Network Communications, Inc., 10.75%, 12/01/13	1,520	
	Nielsen Finance LLC, 10%, 8/01/14	3,825	
	ProtoStar I Ltd., 10.50%, 10/15/12 (b)(d)(i)	3,370	
	R.H. Donnelley Corp., 11.75%, 5/15/15 (b)	152	
	Rainbow National Services LLC, 8.75%, 9/01/12 (b)	925	
	Rainbow National Services LLC, 10.375%, 9/01/14 (b)	3,134	
	Salem Communications Corp., 7.75%, 12/15/10	2,000	
Sinclair Broadcast Group, Inc. Class A, 4.875%, 7/15/18 (i)(j)	460		
TL Acquisitions, Inc., 10.50%, 1/15/15 (b)	5,355		
<b>Metals &amp; Mining - 1.1%</b>	AK Steel Corp., 7.75%, 6/15/12	2,200	
	Freeport-McMoRan Copper & Gold, Inc., 7.084%,		



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Industry	Corporate Bonds	Par (000)
	Freeport-McMoRan Copper & Gold, Inc., 8.375%, 4/01/17	USD 3,495 \$
<b>Multiline Retail - 0.9%</b>	JC Penny Corp. Inc., 8%, 3/01/10	4,400
	Neiman Marcus Group, Inc., 9%, 10/15/15 (c)	73
<b>Oil, Gas &amp; Consumable Fuels - 1.8%</b>	Berry Petroleum Co., 8.25%, 11/01/16	550
	Chaparral Energy, Inc., 8.50%, 12/01/15	1,210
	Chesapeake Energy Corp., 6.375%, 6/15/15	650
	Compton Petroleum Finance Corp., 7.625%, 12/01/13	700
	EXCO Resources, Inc., 7.25%, 1/15/11	495
	Encore Acquisition Co., 6%, 7/15/15	250
	OPTI Canada, Inc., 8.25%, 12/15/14	1,990
	Overseas Shipholding Group, Inc., 8.75%, 12/01/13	1,650
	Sabine Pass LNG LP, 7.50%, 11/30/16	1,515
	SandRidge Energy, Inc., 7.508%, 4/01/14 (d)	1,500
	SandRidge Energy, Inc., 8.625%, 4/01/15 (c)	1,500
	Whiting Petroleum Corp., 7.25%, 5/01/12	160
	Whiting Petroleum Corp., 7.25%, 5/01/13	1,390
<b>Paper &amp; Forest Products - 0.4%</b>	Bowater, Inc., 4.996%, 3/15/10 (d)	670
	Domtar Corp., 7.875%, 10/15/11	140
	Domtar Corp., 7.125%, 8/15/15	300
	NewPage Corp., 9.443%, 5/01/12 (d)	1,500
	NewPage Corp., 10%, 5/01/12	665
<b>Professional Services - 0.1%</b>	FTI Consulting, Inc., 7.75%, 10/01/16	350
<b>Real Estate Investment Trusts (REITs) - 0.1%</b>	Rouse Co. LP, 5.375%, 11/26/13	2,000
<b>Software - 0.0%</b>	BMS Holdings, Inc., 10.595%, 2/15/12 (b)(c)(d)	516
<b>Specialty Retail - 1.6%</b>	AutoNation, Inc., 6.753%, 4/15/13 (d)	365
	AutoNation, Inc., 7%, 4/15/14	690
	General Nutrition Centers, Inc., 7.584%, 3/15/14 (c)(d)	2,250
	General Nutrition Centers, Inc., 10.75%, 3/15/15	1,880
	Group 1 Automotive, Inc., 8.25%, 8/15/13	5,000
	Lazy Days' R.V. Center, Inc., 11.75%, 5/15/12	1,454
	Sonic Automotive, Inc. Series B, 8.625%, 8/15/13	3,500
<b>Textiles, Apparel &amp; Luxury Goods - 0.0%</b>	Quiksilver, Inc., 6.875%, 4/15/15	575
<b>Tobacco - 0.2%</b>	Reynolds American, Inc., 7.625%, 6/01/16	1,000
<b>Wireless Telecommunication Services - 1.1%</b>	Cricket Communications, Inc., 9.375%, 11/01/14	270
	Digicel Group Ltd., 8.875%, 1/15/15 (b)	1,120
	Digicel Group Ltd., 9.125%, 1/15/15 (b)(c)	2,467
	MetroPCS Wireless, Inc., 9.25%, 11/01/14	360
	Nordic Telephone Co. Holdings ApS, 8.875%, 5/01/16 (b)	3,850



**Total Corporate Bonds - 30.4%**

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		<b>Par (000)</b>	<b>Value</b>
	<b>Foreign Government Obligations</b>		
	Colombia Government International Bond, 9.75%, 4/23/09 USD	5,000	\$ 5,125,000
	Peru Government International Bond, 8.375%, 5/03/16	4,871	4,980,598
	Turkey Government International Bond, 7%, 9/26/16	5,093	4,329,050
	<b>Total Foreign Government Obligations - 3.2%</b>		14,434,648
	<b>U.S. Government Agency Mortgage-Backed Securities</b>		
	Fannie Mae Guaranteed Pass-Through Certificates:		
	5.00%, 12/15/23 (k)	121,000	122,361,250
	5.50%, 12/01/28 - 11/01/33 (l)	7,567	7,712,004
	<b>Total U.S. Government Agency Mortgage-Backed Securities - 28.3%</b>		130,073,254
<b>Industry</b>	<b>Floating Rate Loan Interests</b>		
<b>Aerospace &amp; Defense - 1.0%</b>	Avio Holding SpA Term Loan B, 3.556%, 9/25/14	1,000	648,000
	Avio Holding SpA Term Loan C, 4.181%, 9/25/15	1,000	648,000
	Hawker Beechcraft Acquisition Co. LLC Letter of Credit, 5.762%, 3/26/14	255	133,890
	Hawker Beechcraft Acquisition Co. LLC Term Loan, 5.762%, 3/26/14	4,569	2,395,553
	IAP Worldwide Services, Inc. First Lien Term Loan, 9.063%, 12/31/12	585	360,079
	Wesco Aircraft Hardware Corp. First Lien Term Loan, 3.69%, 9/25/13	486	372,792
			4,558,314
<b>Airlines - 0.2%</b>	US Airways Group, Inc. Term Loan, 5.719%, 3/23/14	2,220	1,022,310
<b>Auto Components - 0.8%</b>	Allison Transmission, Inc. Term Loan, 4.38% - 5.57%, 8/07/14	4,053	2,414,600
	Dana Holding Corp. Term Advance, 6.75% - 8.05%, 1/31/15	892	529,292
	Dayco Products LLC - (Mark IV Industries, Inc.) Replacement B Term Loan, 7.65% - 8.48%, 6/01/11	854	238,996
	Metaldyne Co. LLC Initial Tranche B Term Loan, 7.875%, 1/11/14	667	226,754
	Metaldyne Co. LLC Letter of Credit Deposit Funded Tranche, 8.313% - 9.22%, 1/11/12	98	33,346
	Ralleyparts LLC (Motorsport Aftermarket) Group		

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	Tranche B Term Loan, 6.26%, 11/03/13		491	270,188
				3,713,176
<b>Beverages - 0.1%</b>	Culligan International Co. Second Lien Term Loan, 9.184% - 9.711%, 5/25/13	EUR	1,500	343,036
	Le-Nature's, Inc. Term Loan B, 9.50%, 12/28/12 (f)(g)	USD	1,000	186,667
				529,703
<b>Biotechnology - 0.2%</b>	Talecris Biotherapeutics, Holdings Corp. First Lien Term Loan, 4.91% - 5.64%, 12/06/13		992	870,852
<b>Building Products - 1.3%</b>	Armstrong World Industries Tranche B Term Loan, 3.164%, 10/02/13		194	160,071
	Building Material Corp. of America Term Loan Advance, 6.50% - 6.625%, 2/22/14		2,880	1,775,117

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Industry	Floating Rate Loan Interests		Par (000)	
	Custom Building Products Second Lien Term Loan, 8%, 4/29/12	USD	1,500	\$
	Financiere (Lafarge Roofing) SA, Term Loan B1 and B2, 7.267%, 5/01/15	EUR	1,021	
	Financiere (Lafarge Roofing) SA, Term Loan B4, 5.887%, 5/01/15	USD	278	
	Financiere (Lafarge Roofing) SA, Term Loan C1 and C2, 7.517%, 5/01/16	EUR	1,019	
	Financiere (Lafarge Roofing) SA, Term Loan C4, 6.139%, 5/01/16	USD	285	
	Momentive Performance Materials, Inc. Tranche B-1, 3.688%, 12/04/13		967	
	Momentive Performance Materials, Inc. Tranche B-2, 6.754%, 12/04/13	EUR	1,000	
	United Subcontractors Inc. Tranche B Term Loan, 6.14% - 9.34%, 12/27/12	USD	1,816	
<b>Capital Markets - 0.2%</b>	Marsico Parent Co., LLC Term Loan, 4.438% - 7.75%, 11/14/14		496	
	Nuveen Investments, Inc. Term Loan B, 4.436% - 6.769%, 11/13/14		1,500	
<b>Chemicals - 3.9%</b>	Brenntag Holdings GMBH & Co. KG Second Lien Facility 2, 7.071%, 7/17/15		500	
	Brenntag Holdings GMBH & Co. KG Second Lien Term Loan, 9.421%, 3/15/16	EUR	385	
	Brenntag Holdings GMBH & Co. KG Second Lien Term Loan, 9.421%, 3/21/16		115	
	Brenntag Holdings Term Loan Facility B6A and B6B, 7.163%, 11/24/37		500	
	Cognis Deutschland, Facility A (German), 6.958%, 11/17/13		803	
	Cognis Deutschland, Facility B (French), 6.958%, 11/16/13		197	
	Edwards (Cayman Islands II) Ltd. First Lien Term Loan, 3.436%, 5/23/14	USD	494	
	ElectricInvest Holding Co. Ltd., Junior, 7.687%, 12/21/12	GBP	900	
	ElectricInvest Holding Co. Ltd., Junior, 7.928%, 4/20/12	EUR	894	
	Flint Group Term Loan B, 6.126%, 5/30/15	USD	2,000	
	Huish Detergents, Inc. Term Loan Tranche B, 5.77%, 4/26/14		1,247	
	ISP Chemco LLC Term Loan, 2.938% - 3.688%, 6/04/14		1,481	
	Ineos U.S. Finance Group Plc Term Loan Facility A4, 5.727% - 5.952%, 2/20/13		1,016	



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Industry	Floating Rate Loan Interests	Par (000)
	Ineos U.S. Finance Group Plc Term Loan Facility B2, 5.727% - 5.952%, 2/20/15	USD 1,648
	Ineos U.S. Finance Group Plc Term Loan Facility C2, 6.227% - 6.452%, 2/20/14	1,648
	Invista Canada Co. Term Loan B1, 3.186%, 4/29/11	1,270
	Invista Canada Co. Term Loan B2, 3.186%, 4/29/11	372
	Lucite International Finance Plc, 13.968%, 7/03/14 (c)	EUR 1,144
	PQ Corp. First Lien Term Loan, 6.72% - 7.02%, 5/29/16	USD 3,990
	PQ Corp. Second Lien Term Loan, 9.97%, 5/29/15	3,250
	Rockwood Specialties Group, Inc. Tranche E Term Loan, 3.546%, 12/13/12	965
	Solutia, Inc. Term Loan, 8.50%, 2/28/14	1,746
<b>Commercial Services &amp; Supplies - 1.8%</b>	ARAMARK Corp. Letter of Credit, 5.637%, 1/26/14	185
	ARAMARK Corp. Term Loan B, 5.637%, 1/26/14	2,907
	Brickman Group Holdings, Inc. Term Loan Tranche B, 3.436%, 1/23/14	1,231
	EnviroSolutions Term Loan, 12.042%, 7/01/12	502
	Kion Group GmbH Term Loan B, 5.112%, 3/04/15	250
	Kion Group GmbH Term Loan C, 5.618%, 3/04/16	250
	Language Line Services Term Loan B1, 7.02%, 11/14/11	718
	Sirva Second Lien Facility Loan, 12%, 5/15/15	239
	Synagro Technologies, Inc. Term Loan, 4.24% - 5.77%, 4/01/14	2,736
	West Corp. Term Loan B2, 3.774% - 5.594%, 10/31/13	2,948
<b>Communications Equipment - 0.2%</b>	SafeNet, Inc. Term Loan B, 7.75%, 4/12/14	1,975
<b>Computers &amp; Peripherals - 0.5%</b>	Dealer Computer Services (Reynolds and Reynolds) Term Loan, 3.436%, 10/31/12	1,385
	Intergraph Corp. Initial Term Loan, First Lien 4.196%, 5/15/14	1,431
	Intergraph Corp. Second Lien Term Loan, 8.196%, 11/17/14	750
<b>Construction &amp; Engineering - 0.2%</b>	Brand Energy & Infrastructure Services, Inc. First Lien Term Loan B, 4.625% - 6.063%, 1/31/14	992
	Brand Energy & Infrastructure Services, Inc. Second Lien Term Loan, 8.25% - 8.375%, 2/15/15	500
<b>Containers &amp; Packaging - 1.2%</b>	Atlantis Plastics Second Lien Term Loan, 12.25%, 3/22/12 (f)(g)	250
	Consolidated Container Co. LLC Second Lien Term Loan, 7.123% - 8.106%, 7/14/14	350



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<b>Industry</b>	<b>Floating Rate Loan Interests</b>		<b>Par (000)</b>	
	Graham Packaging Co. LP New Term Loan E, 4.438% - 6.131%, 9/30/11	USD	1,589	\$
	Graphic Packaging International Corp. Incremental Term Loan, 4.161% - 7.50%, 5/16/14		2,340	
	Mivisa Envases SAU Term Loan B1 and B2, 7.376%, 6/03/15	EUR	1,000	
	Smurfit-Stone Container Enterprises, Inc. Deposit Account, 5.926%, 11/01/10	USD	568	
	Solo Cup Co. Term B1 Loan, 4.92% - 6.72%, 2/27/11		1,198	
<b>Distributors - 0.2%</b>	Keystone Automotive Operations, Inc. Term Loan, 5.268% - 6.50%, 1/12/12		1,430	
<b>Diversified Consumer Services - 0.8%</b>	Coinmach Corp. Term Loan, 4.46% - 5.22%, 11/15/14		4,726	
<b>Diversified Financial Services - 0.4%</b>	JG Wentworth LLC First Lien Term Loan, 6.012%, 4/03/14		4,400	
	Professional Services First Lien Term Loan, 5.97%, 10/31/12		677	
<b>Diversified Telecommunication Services - 1.4%</b>	BMC Ireland Holdings (Eircom) Term Loan B, 6.379%, 8/14/14	EUR	1,970	
	BMC Ireland Holdings (Eircom) Term Loan C, 6.629%, 8/14/13		1,970	
	Hawaiian Telcom Communications, Inc. Term Loan C, 6.262%, 6/01/14	USD	1,898	
	Time Warner Telecom Holdings, Inc. Term Loan B, 4.20%, 2/23/14		2,018	
	Wind Telecomunicazion SpA Term Loan A1, 5.024% - 6.973%, 9/22/12	EUR	424	
<b>Electric Utilities - 0.2%</b>	TPF Generation Holdings LLC First Lien Letter of Credit, 5.762%, 11/28/13	USD	151	
	TPF Generation Holdings LLC First Lien Term Loan, 5.762%, 11/28/13		717	
	TPF Generation Holdings LLC Revolving Credit, 5.762%, 11/28/13		47	
<b>Electrical Equipment - 0.4%</b>	Electrical Components International Holdings Second Lien Term Loan, 12.73%, 5/05/14		500	
	Generac Acquisition Corp., First Lien Term Loan, 6.65%, 11/10/13		1,479	
	Sensus Metering Systems, Inc. New Term Loan B-1, 4.153% - 5%, 12/17/10		1,057	
<b>Electronic Equipment &amp; Instruments - 0.9%</b>	Flextronics International Ltd. Closing Date Loan, 6.133% - 6.40%, 10/01/14		3,099	





**BlackRock Limited Duration Income Trust****Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests	Par (000)
	Flextronics International Ltd. Closing Date Loan, 6.133% - 7.068%, 10/01/14	USD 750 \$
	Flextronics International Ltd. Delay Draw Term Loan A Closing Date, 7.069%, 10/05/14	1,106
	Matinvest (Deutsch Connectors) Term Loan B2, 5.384%, 7/27/14	491
	Matinvest (Deutsch Connectors) Term Loan C2, 5.634%, 7/27/15	851
<b>Energy Equipment &amp; Services - 0.9%</b>	Dresser, Inc. Term Loan B, 3.686% - 4.486%, 5/15/14	3,432
	MEG Energy Corp. Initial Term Loan, 5.77%, 3/23/13	488
	Trinidad U.S.A. Partnership LP Term Loan, 5.35%, 4/15/11	1,461
<b>Food &amp; Staples Retailing - 1.3%</b>	AB Acquisition Term Loan B, 6.101%, 7/09/15	GBP 4,000
	Advantage Sales & Marketing, Inc. Term Loan, 4.59% - 5.77%, 4/15/13	USD 972
	DS Waters of America Term Loan B, 4.50%, 3/31/12	500
	WM Bolthouse Farms, Inc. First Lien Term Loan, 6.188%, 11/29/12	972
<b>Food Products - 1.2%</b>	Dole Food Co., Inc. Linked Deposit, 6.819%, 4/12/13	280
	Dole Food Co., Inc. Term Loan B, 3.50% - 5%, 4/12/13	496
	Dole Food Co., Inc. Term Loan C, 3.50% - 6.81%, 4/12/13	1,847
	Michael Foods Term Loan B-1, 3.923% - 5.194%, 11/21/10	2,167
	Sturm Foods, Inc. First Lien Term Loan, 5.875% - 6%, 1/22/14	1,351
	Sturm Foods, Inc. Initial First Lien Term Loan, 6%, 1/22/14 (c)	500
	Sturm Foods, Inc. Second Lien Term Loan, 9.50%, 11/12/37	500
	Wrigley Co. Term Loan B, 7.75%, 8/11/14	550
<b>Health Care Equipment &amp; Supplies - 1.3%</b>	Biomet, Inc. Term Loan B, 6.762%, 3/25/15	4,455
	DJO Finance LLC Term Loan, 4.436%, 11/20/13	2,481
	Select Medical Term Loan B, 3.399% - 5%, 2/24/12	965
<b>Health Care Providers &amp; Services - 2.5%</b>	CCS Medical First Lien Term Loan (Chronic Care), 7.02%, 8/01/12	837
	Cardinal Health Euro Term Loan, 7.392%, 11/19/37	EUR 1,975
	Community Health Systems, Inc. Term Loan, 4.018% - 5.973%, 7/25/14	USD 8,188
	HCA, Inc. Term Loan B, 6.012%, 11/15/12	1,250
	Health Management Associates, Inc. Term Loan B, 5.512%, 2/28/14	884
	HealthSouth Corp. Term Loan, 4.27%, 3/12/13	766



**BlackRock Limited Duration Income Trust****Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests	Par (000)
	Surgical Care Affiliates LLC Term Loan B, 5.762%, 6/29/14	USD 1,982 \$
<b>Health Care Technology - 0.3%</b>	Sunquest Holdings, Inc. (Misys Hospital Systems) Term Loan, 6.05% - 6.96%, 10/11/14	1,489
<b>Hotels, Restaurants &amp; Leisure - 1.8%</b>	CCM Merger Inc. (MotorCity Casion) Term Loan B, 4.169% - 5.476%, 7/26/12	1,613
	Green Valley Ranch Gaming LLC First Lien Term Loan, 4.388% - 4.75%, 2/26/14	474
	Green Valley Ranch Gaming LLC Second Lien, 6%, 2/26/14	1,500
	Harrah's Operating Co., Inc. Term Loan B1, 6.535% - 6.762%, 1/28/15	553
	Harrah's Operating Co., Inc. Term Loan B2, 6.535% - 6.762%, 1/28/15	697
	Harrah's Operating Co., Inc. Term Loan B3, 4.436% - 6.762%, 1/28/15	808
	OSI Restaurant Partners, Inc. Incremental Term Loan, 5.25%, 5/15/14	402
	OSI Restaurant Partners, Inc. Revolving Credit, 5.069%, 5/15/14	39
	Prefunded Penn National Gaming, Inc. Term Loan B, 4.14% - 5.29%, 10/03/12	4,035
	QCE LLC First Lien Term Loan, 5.813%, 5/05/13	1,955
	Travelport LLC (Travelport, Inc.) Term Loan, 8.936%, 3/20/12 (c)	4,362
	Wembley, Inc. First Lien Term Loan, 4.25% - 7.47%, 8/12/12	493
<b>Household Durables - 0.5%</b>	Berkline Corp. Term Loan B, 6.578%, 11/10/11 (h)	95
	Jarden Corp. Term Loan B3, 6.262%, 1/24/12	992
	Simmons Co. Tranche B Term Loan, 4.875% - 6.375%, 12/19/11	1,250
	The Yankee Candle Co., Inc. Term Loan B, 3.42% - 5.77%, 2/06/14	1,000
<b>Household Products - 0.1%</b>	Central Garden & Pet Term Loan New Tranche B, 4.62% - 4.76%, 9/30/12	1,079
<b>IT Services - 2.5%</b>	Affiliated Computer Services Term Loan, 5.259%, 3/20/13	729
	Amadeus Global Travel Distribution SA Term Loan B-3, 6.481%, 6/30/13	EUR 307
	Amadeus Global Travel Distribution SA Term Loan B-4, 6.481%, 6/30/13	186
	Amadeus Global Travel Distribution SA Term Loan C-3, 6.981%, 6/30/14	307



**BlackRock Limited Duration Income Trust****Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests	Par (000)
	Amadeus Global Travel Distribution SA Term Loan C-4, 6.981%, 6/30/14	EUR 186 \$
	Audio Visual Services Group, Inc. Second Lien Term Loan, 9.27%, 8/28/13	USD 1,000
	Ceridian Corp. U.S. Term Loan, 6%, 11/09/14	3,500
	First Data Corp. Term Loan B1, 4.149% - 6.512%, 9/24/14	3,692
	First Data Corp. Term Loan B2, 4.149% - 6.512%, 9/24/14	1,247
	First Data Corp. Term Loan B3, 5.947% - 6.512%, 9/24/14	848
	RedPrairie Corp. Term Loan, 5.188% - 6%, 7/17/12	687
	SunGard Data Systems, Inc. (Solar Capital Corp.) New U.S. Term Loan, 3.518% - 4.138%, 2/28/14	2,918
	Verifone, Inc. Term Loan, 4.19% - 6.03%, 2/28/13	925
<b>Independent Power Producers &amp; Energy Traders - 1.9%</b>	The AES Corp. Term Loan, 5.0625% - 5.10%, 8/10/11	429
	Dynegy, Inc. Line of Credit, 2.94%, 4/02/13	1,000
	Texas Competitive Electric Holdings Co. LLC (TXU) Term Loan B-2, 5.268% - 7.262%, 10/10/14	4,220
	Texas Competitive Electric Holdings Co. LLC (TXU) Term Loan B-3, 5.268% - 7.262%, 10/10/14	7,288
<b>Insurance - 0.3%</b>	Conseco New Term Loan, 3.768%, 10/10/13	735
	Sedgwick Claims Management Service, Inc. Term Loan B, 6.012%, 3/03/13	1,067
<b>Leisure Equipment &amp; Products - 0.1%</b>	24 Hour Fitness Worldwide, Inc. Tranche B Term Loan, 3.94% - 6.71%, 6/08/12	975
<b>Life Sciences Tools &amp; Services - 0.6%</b>	Invitrogen Term Loan B, 6%, 6/11/15	2,250
	Quintiles Transnational First Lien Term Loan B4, 5.77%, 3/21/13	975
<b>Machinery - 1.4%</b>	Big Dumpster (Wastequip) Delay Draw Term Loan, 6.012%, 1/17/13	287
	Big Dumpster (Wastequip) Term Loan B, 6.012%, 1/17/13	682
	Blount, Inc. Term Loan B, 4.50%, 8/09/10	724
	LN Acquisition Corp. (Lincoln Industrials) Second Lien Initial Term Loan, 8.75%, 12/18/14	1,500
	NACCO Materials Handling Group Term Loan, 4.418% - 5.118%, 3/21/13	489
	Navistar International Corp. Advance Term Loan, 6.421%, 1/19/12	2,750
	Navistar International Corp. Revolving Credit, 6.421% - 7.033%, 1/19/12	1,000



**BlackRock Limited Duration Income Trust****Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests	Par (000)
	OshKosh Truck Corp. Term Loan B, 2.93% - 4.62%, 12/06/13	USD 2,225
	Standard Steel Delay Draw Term Loan, 3.94%, 6/21/12	79
	Standard Steel Initial Term Loan, 6.27%, 6/21/12	390
	Trimas Corp. Term Loan B, 4.276% - 5.629%, 8/02/13	398
	Trimas Corp. Trance B-1, 6.026%, 8/02/11	94
<b>Marine - 0.3%</b>	Delphi Acquisition Holding Facility B1 and B2 - Assignment, 6.012%, 4/26/15	1,000
	Delphi Acquisition Holding Facility C1 and C2 - Assignment, 6.637%, 4/26/16	1,000
<b>Media - 13.1%</b>	Acosta, Inc. Term Loan, 5.37%, 2/28/14	977
	Affinion Group, Inc. Term Loan, 9.868%, 1/31/12	500
	Affinion Group, Inc. Term Loan, 9.868%, 3/01/12	500
	Alix Partners Trance C Term Loan, 5% - 6.75%, 10/30/13	1,446
	Alpha Topco (Formula One Group) Facility D (Second Lien), 6.634%, 12/31/13	1,000
	Alpha Topco (Formula One Group) Term Loan B1, 5.368%, 1/05/14	857
	Alpha Topco (Formula One Group) Term Loan B2, 5.368%, 7/05/14	589
	Atlantic Broadband Finance Term Loan B2, 6.02%, 2/27/14	978
	Cablevision Systems Corp. Incremental Term Loan, 4.569%, 3/23/13	2,903
	Catalina Marketing Group Initial Term Loan, 6.762%, 10/01/14	3,470
	Cengage Learning Inc. Tranche 1 Term Loan, 7.50%, 7/05/14	3,741
	Cequel Communications LLC Term Loan, 4.235% - 5%, 11/05/13	7,397
	Charter Communications, Inc. Replacement Term Loan, 5.47% - 5.50%, 11/23/37	3,960
	Cinemark Term Loan B, 3.16% - 4.93%, 10/05/13	1,102
	Clarke American Corp. Term Loan B, 6.262% - 6.383%, 12/31/14	3,393
	Dex Media West Term Loan B, 7% - 7.77%, 10/24/14	2,250
	Discovery Communications Term Loan B, 5.762%, 5/14/14	1,484
	Education Media and Publishing Mezzanine Loan, 13.017%, 11/14/14	8,894
	GateHouse Media Operating, Inc. Delay Draw Term Loan, 5%, 9/15/14	497





**BlackRock Limited Duration Income Trust****Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

<b>Industry</b>	<b>Floating Rate Loan Interests</b>		<b>Par (000)</b>		<b>Value</b>
	Getty Images, Inc. Initial Term Loan, 8.053%, 6/30/15	USD	750	\$	640,313
	Gray Communications, Inc. Delay Draw Term Loan B, 4.25% - 5.65%, 9/18/14		1,774		762,793
	HIT Entertainment Ltd. Second Lien Term Loan, 8.21%, 2/24/13		1,000		450,000
	HIT Entertainment Ltd. Term Loan, 4.71%, 8/31/12		1,268		634,015
	Hanley-Wood LLC Term Loan, 3.873% - 6.012%, 3/08/14		1,489		707,156
	Insight Midwest Holdings LLC Term Loan B, 4.85%, 4/06/14		3,550		2,758,858
	Intelsat (PanAmSat Corp.) Term Loan B2A, 6.65%, 1/03/14		592		454,072
	Intelsat (PanAmSat Corp.) Term Loan B2B, 6.65%, 1/03/14		592		454,210
	Intelsat (PanAmSat Corp.) Term Loan B2C, 6.65%, 1/03/14		592		454,072
	Knology, Inc. Term Loan, 6.40%, 5/11/10		494		296,250
	Lavena Holdings (ProSiebenSat 1 Media AG) Facility B1, 7.776%, 6/30/16	EUR	337		39,225
	Lavena Holdings (ProSiebenSat 1 Media AG) Term Loan C1, 7.526% - 7.776%, 6/30/15		337		39,225
	Lavena Holdings (ProSiebenSat 1 Media AG) Term Loan D, 8.145% - 8.542%, 12/28/16		904		48,253
	MCC Iowa LLC (Mediacom Broadband Group) Term Loan D-1, 2.84%, 1/31/15	USD	1,965		1,383,360
	Mediacom LLC Term Loan C, 2.59%, 1/31/15		1,940		1,329,200
	Metro-Goldwyn-Mayer, Inc. Term Loan B, 7.012%, 3/15/12		3,880		1,740,501
	Mission Broadcasting, Inc. Term Loan B, 5.512%, 10/01/12		1,888		1,038,146
	Multicultural Radio Broadcasting, Inc. Term Loan, 4.973%, 12/15/12		338		236,600
	NTL Cable Plc. (Virgin) B1 and B2 Facility, 8.147%, 11/19/37	GBP	1,256		1,439,334
	NTL Cable Plc. (Virgin) C Facility, 8.743%, 7/17/13		2,000		1,759,405
	NV Broadcasting First Lien Term Loan, 5.82%, 10/21/13	USD	824		411,774
	Newsday LLC Fixed Rate, 9.75%, 7/02/13		1,500		1,245,000
	Nexstar Broadcasting Group Term Loan B, 5.512%, 10/01/12		1,786		982,415
	Nielsen Finance LLC Dollar Term Loan, 3.768% - 4.388%, 8/15/13		4,230		2,801,732
	Parkin Broadcasting (NV Broadcasting) Term Loan, 5.82%, 10/21/13		169		84,466
	Penton Media First Lien Term Loan, 3.686% - 5.67%, 2/01/13		1,108		526,359



**BlackRock Limited Duration Income Trust****Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests	Par (000)
	Penton Media Second Lien Term Loan, 8.42%, 2/01/14	USD 1,000 \$
	Puerto Rico (Choice Cable) Second Lien Term Loan, 11.313%, 1/28/12	692
	San Juan Cable First Lien Term Loan, 9.62%, 10/26/12	1,769
	Stile (ClientLogic Holding Corp.) U.S. Term Loan, 4.546% - 6.789%, 1/30/14	911
	Telecommunications Management LLC Multi Draw Term Loan, 6.618%, 6/30/13	234
	Telecommunications Management LLC Term Loan, 6.618%, 6/30/13	929
	United Pan Europe Communications Term Loan M, 6.481%, 11/19/37	EUR 1,413
	United Pan Europe Communications Term Loan N, 4.60%, 12/31/14	USD 2,000
	Yell Group Plc Term Loan B2, 7.504%, 4/30/11	EUR 1,500
<b>Metals &amp; Mining - 0.2%</b>	Compass Minerals Group, Inc. Term Loan, 2.90% - 5.27%, 12/22/12	USD 778
	Euramax International Domestic Loan (Second Lien), 11%, 6/29/13	167
	Euramax International European Loan (Second Lien), 11%, 6/21/13	83
<b>Multi-Utilities - 0.7%</b>	Coletto Creek Letter of Credit, 6.512%, 7/31/13	127
	Coletto Creek Synthetic LC First Lien Term Loan, 6.512%, 7/31/13	1,803
	MACH Gen LLC First Lien Term Loan B, 4.196%, 2/22/14	667
	MACH Gen LLC Letter of Credit First Lien, 5.762%, 2/12/13	70
	NE Energy First Lien Term Loan B, 5.75%, 10/31/13	1,230
	NE Energy Letter of Credit, 6.313%, 10/31/13	159
<b>Multiline Retail - 0.3%</b>	Neiman Marcus Group, Inc. Term Loan, 4.565%, 4/06/13	1,940
<b>Oil, Gas &amp; Consumable Fuels - 1.4%</b>	Abbot Group Plc Bridge Loan, 14.50%, 3/15/18 (h)	3,029
	Big West Oil & Gas Delayed Advance Term Loan, 5.25%, 5/15/14	550
	Big West Oil & Gas Initial Term Advance, 5.25%, 5/15/14	438
	CR Gas Storage Bridge Loan, 4.843%, 5/08/11	29
	CR Gas Storage Canadian Term Loan B, 4.847%, 5/08/13	454
	CR Gas Storage Delay Draw Term Loan B, 4.844%, 5/08/13	51
	CR Gas Storage U.S. Term Loan, 4.847%, 5/08/13	75
	Coffeyville Resources LLC Funded Letter of Credit, 6.633%, 12/21/13	243



**BlackRock Limited Duration Income Trust****Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

<b>Industry</b>	<b>Floating Rate Loan Interests</b>	<b>Par (000)</b>	<b>USD</b>	<b>\$</b>
	Coffeyville Resources LLC Term Loan D, 5.75% - 6.633%, 12/28/13	785		
	Drummond Oil Term Advance, 2.649%, 2/15/12	1,350		
	Western Refining Co. LP Term Loan, 9.25%, 5/30/14	917		
<b>Paper &amp; Forest Products - 2.1%</b>	Boise Cascade Holdings LLC First Lien Tranche B Term Loan, 7.50%, 2/05/15	1,244		
	Georgia-Pacific Corp. Add on Term Loan B2, 4.238% - 6.048%, 3/08/13	2,371		
	Georgia-Pacific Corp. Term Loan B, 4.551% - 4.868%, 12/22/12	5,684		
	NewPage Corp. Tem Loan, 7%, 12/21/14	2,485		
	Verso Paper Holdings LLC Term Loan, 10.012%, 2/01/13	560		
<b>Personal Products - 0.6%</b>	American Safety Razor Co. Second Lien Term Loan, 9.37% - 9.47%, 1/25/14	2,500		
	Prestige Brands Term Loan B, 3.686% - 6.012%, 10/06/10	1,095		
<b>Real Estate Management &amp; Development - 1.1%</b>	Enclave Term Loan B, 6.14%, 3/01/12	3,000		
	Georgian Towers Term Loan B5, 6.14%, 3/01/12	3,000		
	Pivotal Promontory Second Lien Term Loan, 11.50%, 8/11/11 (f)(g)	750		
	Realogy Corp. Term Loan B, 5.706%, 9/22/14	1,481		
<b>Road &amp; Rail - 0.3%</b>	Rail America, Inc. Canadian Term Loan, 7.883%, 6/30/09	91		
	Rail America, Inc. U.S. Term Loan, 7.883%, 6/30/09	1,409		
<b>Software - 0.2%</b>	Bankruptcy Management Solutions, Inc. First Lien Term Loan, 5.96%, 7/06/12	980		
	CCC Information Services, Inc. Term Loan, 6.02%, 2/10/13	413		
<b>Specialty Retail - 0.9%</b>	ADESA, Inc. Initial Term Loan, 6.02%, 10/20/13	1,679		
	Burlington Coat Factory Warehouse Corp. Term Loan, 4.45%, 5/28/13	586		
	Eye Care Centers of America, Inc. Term Loan, 3.94% - 5.31%, 3/01/12	530		
	Orchard Supply Hardware Note Participation B, 7.01%, 12/21/13	1,500		
	Rent-A-Center Term Loan B, 3.16% - 4.82%, 6/30/12	795		
	Sensata Technologies U.S. Term Loan, 5.115% - 5.258%, 4/27/13	1,925		
<b>Textiles, Apparel &amp; Luxury Goods - 0.3%</b>	Hanesbrands, Inc. First Lien Term Loan, 4.75% - 5.266%, 9/05/13	1,000		
	Renfro Corp. Delayed Draw Tranche B, 5.42% - 7.02%, 10/05/13	462		



**BlackRock Limited Duration Income Trust****Schedule of Investments November 30, 2008 (Unaudited) (Percentages shown are based on Net Assets)**

Industry	Floating Rate Loan Interests	Par (000)
	St. John Knits, Inc. Term Loan B, 4.395%, 8/24/13	USD
<b>Trading Companies &amp; Distributors - 0.2%</b>	Beacon Sales Co. Term Loan B, 5.769% - 6.053%, 11/02/13	1,
<b>Wireless Telecommunication Services - 2.3%</b>	Alltel Corp. Term Loan B2, 5.316%, 5/16/15	1,
	Alltel Corp. Term Loan B3, 5.50%, 5/16/15	5,
	Cellular South Term Loan B, 5.258%, 5/16/14	
	Cellular South Term Loan B, 4.50% - 5.258%, 5/29/14	1,
	Cricket Communications, Inc. Term Loan B, 7.262%, 6/16/13	
	NTELOS Inc. B-1 Facility, 3.69%, 8/14/11	1,
	<b>Total Floating Rate Loan Interests - 56.6%</b>	
	<b>U.S. Government &amp; Agency Obligations</b>	
	Fannie Mae, 7.25%, 1/15/10	17,
	U.S. Treasury Notes, 3.375%, 12/15/08 (m)	17,
	U.S. Treasury Notes, 3.875%, 5/15/09 (l)(m)	6,
	U.S. Treasury Notes, 3.375%, 9/15/09 (m)	3,
	U.S. Treasury Notes, 4.25%, 8/15/15 (m)	1,
	<b>Total U.S. Government &amp; Agency Obligations - 10.2%</b>	
	<b>Common Stocks</b>	<b>Share</b>
<b>Capital Markets - 0.0%</b>	E*Trade Financial Corp. (g)	121,
<b>Commercial Services &amp; Supplies - 0.0%</b>	Sirva Common Stock (g)	1,
	<b>Total Common Stocks - 0.0%</b>	
	<b>Preferred Stocks</b>	
<b>Capital Markets - 0.0%</b>	Marsico Parent Superholdco, LLC, 16.75% (b)	
	<b>Total Preferred Stocks - 0.0%</b>	
	<b>Warrants (n)</b>	
<b>Machinery - 0.0%</b>	Synventive Molding Solutions (expires 1/15/13)	
	<b>Total Warrants - 0.0%</b>	
	<b>Other Interests (o)</b>	<b>Benefi Inter (000)</b>
<b>Health Care Providers &amp; Services - 0.0%</b>	Critical Care Systems International, Inc. (h)	USD
<b>Household Durables - 0.0%</b>	Berklinc Benchcraft Equity LLC (h)	
	<b>Total Other Interests - 0.0%</b>	
	<b>Total Long-Term Investments (Cost - \$809,227,759) - 129.2%</b>	
	<b>Options Purchased</b>	<b>Contra</b>
<b>Call Options</b>	Marsico Parent Superholdco LLC, expiring December 2009 at \$942.86	
	<b>Total Options Purchased (Cost - \$44,978) - 0.0%</b>	
	<b>Total Investments (Cost - \$809,272,737*) - 129.2%</b>	
	<b>Liabilities in Excess of Other Assets - (29.2)%</b>	
	<b>Net Assets - 100.0%</b>	





**BlackRock Limited Duration Income Trust**  
**Schedule of Investments November 30, 2008 (Unaudited)**

\* The cost and unrealized appreciation (depreciation) of investments as of November 30, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 809,381,034
Gross unrealized appreciation	\$ 2,867,135
Gross unrealized depreciation	(219,479,156)
Net unrealized depreciation	\$ (216,612,021)

- (a) Represents the interest only portion of a mortgage-backed security and has either a nominal or a notional amount of principal.
  - (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.
  - (c) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares.
  - (d) Variable rate security. Rate shown is as of report date.
  - (e) Represents a zero-coupon bond. Rate shown is as of report date.
  - (f) Issuer filed for bankruptcy and/or is in default of interest payments.
  - (g) Non-income producing security.
  - (h) Security is fair valued.
  - (i) Convertible security.
  - (j) Represents a step bond. Rate shown is as of report date.
  - (k) Represents or includes a "to-be-announced" transaction. The Trust has committed to purchasing securities for which all specific information is not available at this time.
  - (l) All or a portion of security has been pledged as collateral in connection with financial futures contracts and/or swaps.
  - (m) All or a portion of security has been pledged as collateral for reverse repurchase agreements.
  - (n) Warrants entitle the Trust to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date.
  - (o) Other interests represent beneficial interest in liquidation trusts and other reorganization entities and are non-income producing.
- For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classification for reporting ease.
  - Financial futures contracts purchased as of November 30, 2008 were as follows:

<b>Contracts</b>	<b>Issue</b>	<b>Expiration Date</b>	<b>Face Value</b>	<b>Unrealized Appreciation</b>
62	5-Year U.S. Treasury Bond	December 2008	\$6,943,455	\$ 455,858

- Foreign currency exchange contracts as of November 30, 2008 were as follows:

<b>Currency Purchased</b>	<b>Currency Sold</b>	<b>Settlement Date</b>	<b>Unrealized Appreciation (Depreciation)</b>
USD 15,543,237	EUR 12,310,500	12/10/08	\$ (93,166)
USD 8,953,203	GBP 5,663,000	12/10/08	244,134
<b>Total</b>			\$ 150,968



**BlackRock Limited Duration Income Trust**  
**Schedule of Investments November 30, 2008 (Unaudited)**

- Credit default swaps on traded indexes - sold protection outstanding as of November 30, 2008 were as follows:

<b>Issuer</b>	<b>Pay Fixed Rate</b>	<b>Counterparty</b>	<b>Expiration</b>	<b>Notional Amount (000)(1)</b>	<b>Unrealized Appreciation (Depreciation)</b>
LCDX Index	3.25%	JPMorgan Chase Bank N.A.	June 2013	USD 2,250	\$ 41,023
LCDX Corp.	5.75%	Deutsche Bank AG	September 2013	USD 3,000	(583,607)
<b>Total</b>					\$ (542,584)

- (1) The maximum potential amount the Fund may receive should a negative credit event take place as defined under the terms of the agreement.

- Reverse repurchase agreements outstanding as of November 30, 2008 were as follows:

<b>Counterparty</b>	<b>Interest Rate</b>	<b>Trade Date</b>	<b>Maturity Date</b>	<b>Net Closing Amount</b>	<b>Face Amount</b>
JPMorgan Chase	0.15%	9/15/08	Open	\$ 1,931,325	\$ 1,930,706
JPMorgan Chase	1.50%	9/15/08	Open	17,267,724	17,212,500
JPMorgan Chase	0.50%	11/25/08	Open	3,515,199	3,514,906
JPMorgan Chase	0.55%	11/28/08	12/05/08	609,815	609,750
<b>Total</b>				\$ 23,324,063	\$ 23,267,862

- Currency Abbreviations:

EUR	Euro
GBP	British Pound
USD	U.S. Dollar

**BlackRock Limited Duration Income Trust**  
**Schedule of Investments November 30, 2008 (Unaudited)**

- Effective September 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157"). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:
- Level 1 - price quotations in active markets/exchanges for identical securities
- Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks, and default rates) or other market-corroborated inputs)
- Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust's own assumption used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its annual report.

The following table summarizes the inputs used as of November 30, 2008 in determining the fair valuation of the Trust's investments:

<b>Valuation Inputs</b>	<b>Investments in Securities</b>	<b>Other Financial Instruments*</b>
Level 1	\$ 122,524,615	\$ 455,858
Level 2	400,352,138	(324,916)
Level 3	69,825,560	-
<b>Total</b>	<b>\$ 592,702,313</b>	<b>\$ 130,942</b>

\* Other financial instruments are foreign currency exchange contracts, futures, swaps and options.

The following is a reconciliation of investments for unobservable inputs (Level 3) used in determining fair value:

	<b>Investments in Securities</b>
Balance, as of September 1, 2008	\$ 27,082,546
Accrued discounts/premiums	52,514
Realized gain (loss)	(1,621,068)
Change in unrealized appreciation (depreciation)	(29,504,009)
Net purchases (sales)	(1,891,647)
Net transfers in/out of Level 3	75,707,224
Balance, as of November 30, 2008	\$ 69,825,560



Item 2 ☐ Controls and Procedures

2(a) ☐ The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) ☐ There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 ☐ Exhibits

Certifications ☐ Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Limited Duration Income Trust

By: /s/ Donald C. Burke  
Donald C. Burke  
Chief Executive Officer of  
BlackRock Limited Duration Income Trust

Date: January 20, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke  
Donald C. Burke  
Chief Executive Officer (principal executive officer) of  
BlackRock Limited Duration Income Trust

Date: January 20, 2009

By: /s/ Neal J. Andrews  
Neal J. Andrews  
Chief Financial Officer (principal financial officer) of  
BlackRock Limited Duration Income Trust

Date: January 20, 2009

