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FRANKLIN CAPITAL CORP

Form N-23C-1

August 06, 2001

(Do not use this space)

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO PURCHASES OF ITS OWN
SECURITIES PURSUANT TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

(See rules and instructions on back of this form. If acknowledgment is desired,
file this form with the Commission in triplicate.)

REPORT FOR CALENDAR MONTH ENDING JULY 31, 2001

FRANKLIN CAPITAL CORPORATION

(Name of registered closed-end investment company)

Date of Each Transaction	Identification of Security	Number of Shares Purchased	Price Per Share	Approximate Asset Value or Approximate Asset Coverage Per Share at Time of Purchase	Name of Se or of Seller's Br
July 18, 2001	Franklin Capital Corporation Common Stock	500	4.91	\$3.40	First New York Securities Cor

REMARKS:

Franklin Capital Corporation
Name of Registrant

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By /s/ Hiram M. Lazar

(Name)

Date of Statement: August 6, 2001

Chief Financial Officer

(Title)

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SEC 1580 (5-97)