TEJON RANCH CO Form 4 May 10, 2001

### U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	Section 17(a) of the	Public Utility Hold ) of the Investment	ding	Company Act of 1935 or	
[_]	Check box if no longer may continue. See Inst.		n 16.	Form 4 or Form 5 obligation	ns
1.	Name and Address of Rep	porting Person*			
	Whitman	Martin		Jacob	
	(Last)	(First)		(Middle)	
	767 Third Ave	enue, 5th Floor			
		(Street)			
	New York,	New York		10017	
	(City)	(State)		(Zip)	
2.	Issuer Name and Ticker	or Trading Symbol			
	Tejon Ranch Corpo	ration (TRC)			
3.	IRS Identification Numb	oer of Reporting Per	son,	if an Entity (Voluntary)	
4.	Statement for Month/Yea	ar			
	April 2001				
5.	If Amendment, Date of (				
6.	Relationship of Report: (Check all applicable)				
	<pre>[X] Director [_] Officer (give tit)</pre>	le below)		10% Owner Other (specify below)	

7.	Indi	vidual	or Jo	oint	c/Grou	p Fil	ling	(Check	applicable	line)
				-		-		Person Reporti	ing Person	

Table I -- Non-Derivative Securities Acquired, Disposed of,

or Beneficially Owned

	2.		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
1. Title of Security (Instr. 3)	Transaction Date	Code (Instr. 8) Code V	Amount	(A) or (D)	Price
(111361. 3)	(Hall) (44) yy)				
Common Stock	04/03/01	Р	3,500	А	24.0700
Common Stock	04/09/01	P	200	Α	23.4500
Common Stock	04/10/01	Р	1,600	Α	23.2000
Common Stock	04/19/01	Р	325	A	25.1200
Common Stock	04/23/01	Р	475	A	26.3700
Common Stock	04/05/01	Р	22,000	A	23.0600
Common Stock	04/09/01	Р	5,000	A	23.0600
Common Stock	04/15/01	Р	9,300	Α	23.0600
Common Stock	04/16/01	P	3,000	A	23.0600
	.========	-========	-========	======	========

<sup>\*</sup> If the Form is filed by more than one Reporting Person, see Instruction  $4\,(b)\,(v)\,.$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/99)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_

	Trans- action Date (Month/	Code (Instr. 8)	,		Exercisa Expirati	6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
Derivative					Date	Expira-		Amount or Number	
Security (Instr. 3)	Day/ Year)	Code V		(D)	Exer- cisable	tion Date		of Shares	

\_\_\_\_\_\_

#### Explanation of Responses:

- (J) All shareholders were granted rights by the issuer for no consideration.
- (1) The reporting person, Martin Jacob Whtiman, is Chief Executive officer, Chief Investment Officer and controlling shareholder of the corporation that holds these securities, M.J. Whitman Advisers, Inc. Martin Jacob Whitman disclaims beneficial ownership of these securities with respect to the shares of the corporation not owned by him, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (2) The reporting person, Martin Jacob Whitman, is Chief Executive Officer and controls a majority of the shares of the corporation that holds these securities, EQSF Advisers, Inc. (see below). Martin Jacob Whitman disclaims beneficial ownership of these securities with respect to the shares of the corporation not owned by him, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

/s/ Martin J. Whitman	May 10, 2001
**Signature of Reporting Person	Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2