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CALLON PE Form 4 May 12, 2015	TROLEUM CO										
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE CO Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287			
Check this if no long subject to Section 16 Form 4 or Form 5	er STATEM 5.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							Expires:January 31Expires:2005Estimated averageburden hours perresponse0.5		
obligation may conti <i>See</i> Instru 1(b).	nue. Section 17(a) of the]	Public Ut		ling Com	ipany	Act of	f 1935 or Sectio	n		
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> Nocchiero Anthony J			2. Issuer Name and Ticker or Trading Symbol				-	5. Relationship of Reporting Person(s) to Issuer			
			CALLON PETROLEUM CO [CPE]					(Check all applicable)			
(Last) (First) (Middle) C/O CF INDUSTRIES HOLDINGS,			3. Date of Earliest Transaction (Month/Day/Year) 05/09/2015					_X_Director10% Owner Officer (give titleOther (specify below) below)			
INC., 4 PAR SUITE 400	KWAY NORTH	,						· · · · · ,			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
DEERFIELI	D, IL 60015							Form filed by M Person	Nore than One Re	porting	
(City)	(State) (Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		Code (Instr. 8)	4. Securi on(A) or Di (D) (Instr. 3,	spose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/09/2015	05/09/2	2015	M	7,590	A	\$ 8.01	71,507	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
2012 RSU - Stock <u>(1)</u>	\$ 8.01	05/09/2015	М	7,590	05/09/2013	05/09/2015	Common Stock	7,590	

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Reporting Owners

Reporting Owner Name / Address		Relationships						
hepotening of their reality readings			Officer	Other				
	Х							
05/1	2/2015							
Ι	Date							
	S, INC. 00 05/1	Director S, INC. X	Director 10% Owner S, INC. X 05/12/2015	Director 10% Owner Officer S, INC. X 05/12/2015				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These units/shares are subject to three-year ratable vesting with one-third vesting on each anniversary date following the grant date.
- (2) These units/shares are a conversion. See Column 2 for conversion price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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