BREGMAN LIOR Form SC 13D November 19, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. ___) *

Merrimac Industries, Inc. ______ (Name of Issuer) Common Stock, par value \$0.01 per share (Title of Class of Securities) 590262 10 1 _____ (CUSIP Number) Richard H. Gilden, Esq. Kramer Levin Naftalis & Frankel LLP 919 Third Avenue New York, New York 10022 (212) 715-9100 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications) November 13, 2003 ______ (Date of Event which Requires Filing of this Statement) If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. |_|

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 5 pages

SCHEDULE 13D

CUSIP 1	NO. 590262 10	1		
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)			
		Lior Bregman		
2.	Check the Ap	propriate Box if a Member of a Grou	up (See Instructions)	
	(a)			
	(b)			
3.	SEC Use only			
4.	Source of funds (See Instructions) PF			
5.	Check if disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)			
6.	Citizenship or Place of United States Organization			
Number of Sha	res cially h	7. Sole Voting Power	164 , 500	
Owned		8. Shared Voting Power	0	
by Eacl		9. Sole Dispositive Power	164,500	
Person		10. Shared Dispositive Power	0	
11	Aggregate Am Reporting Pe	ount Beneficially Owned by Each rson	164,500	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)			
13.	Percent of Class Represented by Amount in Row (11) 5.27%		5.27%	
14. T	ype of Report	ing Person (See Instructions)		

Page 2 of 5 pages

Item 1. Security and Issuer

The class of securities to which this Statement relates is the common stock, par value \$0.01 per share (the "Common Stock"), of Merrimac Industries, Inc (the "Issuer"), a Delaware corporation whose principal executive offices are located 41 Fairfield Place, West Caldwell, New Jersey 07006.

Item 2. Identity and Background

- (a), (b), (c) and (f) Lior Bregman ("Mr. Bregman") is a United States citizen residing at 10 Sinclair Terrace, Short Hills, New Jersey 07078. Mr. Bregman is a private investor and is self-employed.
- (d) Mr. Bregman has not, during the last five years, been convicted in any criminal proceeding (excluding traffic violations and similar misdemeanors).
- (e) Mr. Bregman has not, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction which as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, Federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration

 $\,$ Mr. Bregman used his personal funds to purchase the shares of Common Stock of the Issuer.

Item 4. Purpose of Transaction

Mr. Bregman purchased the shares of Common Stock of the Issuer for investment purposes. In the future, Mr. Bregman may acquire additional shares of Common Stock or sell all or any portion of the Common Stock held by him. Mr. Bregman has extensive experience and relationships in the defense and wireless telecommunications industries and intends to work with the management of the Issuer to maximize stockholder value. Mr. Bregman does not have any present plans or proposals which relate to or would result in any of the actions described in subsections (b) through (j) of Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer

(a) and (b) As of November 18, 2003, Mr. Bregman beneficially owns 164,500 shares of Common Stock of the Issuer. Mr. Bregman has the sole power to vote and dispose of all such shares. Such shares constitute approximately 5.27% of the total number of shares of Common Stock outstanding as of such date. The percentage of the outstanding Common Stock set forth above is based on this number on the 3,120,981 shares of Common Stock reported as outstanding as of November 11, 2003 by the Issuer on its Form 10-Q for the quarter ended September 30, 2003, filed with the Securities and Exchange Commission of November 12,

Page 3 of 5 pages

(c) The following table sets forth the purchase of Common Stock of the Issuer (totaling 164,500 shares) made by Mr. Bregman from September 17, 2003 through November 18, 2003. All such sales were made in open market transactions on the American Stock Exchange:

Date of Transaction	Number of Shares Purchased	Average Price Per Share
11/17/03	700	\$5.590
11/14/03	3,600	\$5.550
11/13/03	11,700	\$5.683
11/11/03	3,100	\$5.019
11/10/03	3,000	\$5.010
11/07/03	5,000	\$5.000
11/06/03	84,000	\$5.000
11/04/03	500	\$5.200
10/31/03	200	\$4.950
10/23/03	5,300	\$4.977
10/21/03	200	\$4.700
10/20/03	7,800	\$4.600
10/15/03	1,300	\$4.700
10/10/03	1,000	\$4.791
10/09/03	6,000	\$4.965
10/07/03	2,000	\$4.700
10/06/03	1,100	\$4.797
10/02/03	2,900	\$4.598
10/01/03	5,100	\$4.495
09/26/03	9,000	\$4.000
09/22/03	1,000	\$4.050
09/18/03	5,000	\$4.000

09/17/03 5,000 \$3.900

- (d) Not applicable.
- (e) Note applicable.
- Item 6. Contracts, Arrangements, Undertakings or Relationships With Respect to Securities of the Issuer

None.

Item 7. Material to be filed as Exhibits

None.

Page 4 of 5 pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Date: November 19, 2003

/s/ Lior Bregman

Lior Bregman

Page 5 of 5 pages