GOTTWALD WILLIAM M

Form 4 March 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

ALBEMARLE CORP [ALB]

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

GOTTWALD WILLIAM M

		(T)	a # 1 # 1			_				(CII	eck an applicat	ole)	
	(Last)	(First)	(Middle)	3. Date of	f Earlies	st Tr	ansaction						
				(Month/Day/Year)					_X_ Director		% Owner		
	330 SOUTH	I FOURTH STI	REET	03/01/2	006					_X_ Officer (gi		ther (specify	
										below)	below)	1	
										Chairman of the Board			
		(Street)		4. If Ame	ndment	t, Da	te Original			6. Individual or	Joint/Group Fil	ling(Check	
				Filed(Moi	Filed(Month/Day/Year)					Applicable Line)			
						,				_X_ Form filed by	One Reporting	Person	
	RICHMONI	D, VA 23219								Form filed by	More than One l	Reporting	
	RICIIVIOIVI	D, VA 23217								Person			
	(City)	(State)	(Zip)	Tabl	L T NI.	D		٠	4.a. A a.		.f Df:.:	alla. O ad	
	• • • • • • • • • • • • • • • • • • • •	` '	· 1/	rabi	ie 1 - No)n-D	erivative S	securi	ues Ac	quired, Disposed	oi, or Benefici	any Owned	
	1.Title of	2. Transaction Da	te 2A. Dee	med	3. 4. Securities Acquired			5. Amount of	6.	7. Nature of			
Security (Month/Day/Year) Execution (Instr. 3) any			n Date, if	Transaction(A) or Disposed of			Securities	Ownership	Indirect				
				Code		(D)			Beneficially	Form: Direct	Beneficial		
			(Month/	Day/Year)	Day/Year) (Instr. 8) (Instr. 3, 4 and 5)			5)	Owned	(D) or	Ownership		
										Following	Indirect (I)	(Instr. 4)	
								(A)		Reported	(Instr. 4)		
								or		Transaction(s)			
					Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
	Common							(-)					
		03/01/2006			G	V	40,000	D	\$0	1,044,805	D		
	Stock												
												Shares held	
												in trust fbo	
	Common									37,170	I	William M.	
	Stock									07,170	-	Gottwald,	
												Jr., u/a dtd	
												10/13/83. (1)	
												10,10,001_	
	Common									27,065	I	Shares held	
	Stock											in trust fbo	
												William M.	
												77 IIIIuiii IVI.	

Gottwald,

			Jr. u/a dtd 1/3/89. (2)
Common Stock	70,481	I	Shares held by William M. Gottwald, Jr.
Common Stock	16,660	I	Shares held in trust fbo Elizabeth I. Gottwald u/a dtd 3/28/85. (5)
Common Stock	27,065	I	Shares held in trust fbo Elizabeth I. Gottwald u/a dtd 1/3/89. (2)
Common Stock	96,119	I	Shares held by Elizabeth I. Gottwald.
Common Stock	27,845	I	Shares held in trust fbo reporting person's children u/a dtd 8/16/90.
Common Stock	86,170	I	Shares held as co-Trustee fbo reporting person's family u/a dtd 12/16/91. (6)
Common Stock	5,374	I	Shares held as Trustee fbo Samuel S. Gottwald u/a dtd 12/21/87.
Common Stock	23,148	I	Shares held as Trustee fbo Samuel S. Gottwald

			u/a dtd 1/3/89. (3)
Common Stock	3,226	I	Shares held as Trustee fbo James C. Gottwald u/a dtd 10/20/87.
Common Stock	5,374	I	Shares held as Trustee fbo James C. Gottwald u/a dtd 12/21/87.
Common Stock	23,148	I	Shares held as Trustee fbo James C. Gottwald u/a dtd 1/3/89. (3)
Common Stock	9,147	I	Shares held as Trustee fbo James C. Gottwald u/a dtd 1/3/89.
Common Stock	13,225	I	Shares held as Trustee fbo Charles H. Gottwald u/a dtd 9/5/89.
Common Stock	23,060	I	Shares held as Trustee fbo Charles H. Gottwald u/a dtd 9/5/89. (3)
Common Stock	4,424	I	Shares held as Trustee fbo Charles H. Gottwald u/a dtd 10/18/89.
Common Stock	25,691	I	Shares held as Trustee fbo

			Margaret A. Gottwald u/a dtd 3/9/92. (3)	
Common Stock	8,947	I	Shares held as Trustee fbo Sarah W. Gottwald u/a dtd 1/3/89.	
Common Stock	844,725	I	Shares held of record by Westham Partners, L.P., reporting person general partner & limited partner.	
Common Stock	500,000	I	Shares held as co-Trustee fbo reporting person's family u/w Floyd D. Gottwald.	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.				
	ired, Disposed of, or Beneficially Own options, convertible securities)	ed		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)	Bene
	Derivative				Securities		(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans

of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount Exercisable Date or

Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GOTTWALD WILLIAM M 330 SOUTH FOURTH STREET RICHMOND, VA 23219

X Chairman of the Board

Signatures

Nicole C. Daniel, attorney

in fact 03/22/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 27,877 shares held of record by Westham Partners, L.P.
- (2) 14,175 held of record by Westham Partners, L.P.
- (3) 12,731 shares held of record by Westham Partners, L.P.
 - Additional Indirect Holdings: 3794 shares held by Trustee under Albemarle Savings Plan; 15,446 shares held by spouse; 9,526 shares
- (4) held by Trustee fbo James M. Gottwald u/a dtd 12/1/81; 8,947 shares held by Trustee fbo James M. Gottwald u/a dtd 1/3/89; 5,486 shares held by Trustee fbo Sarah W. Gottwald u/a dtd 3/1/83.
- (5) 12,435 shares held of record by Westham Partners, L.P.
- (6) 64,717 shares held of record by Westham Partners, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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