

DAKTRONICS INC /SD/
Form 3
September 09, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---|--|--|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Kurtenbach Matthew John</p> <p>(Last) (First) (Middle)</p> <p>201 DAKTRONICS DRIVE</p> <p>(Street)</p> <p>BROOKING,Â SDÂ 57006</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/01/2013</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>DAKTRONICS INC /SD/ [DAKT]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>VP of Manufacturing</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|--|--|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 244,902 | D | Â |
| Common Stock | 10,900 | I | Child A |
| Common Stock | 10,200 | I | Child B |
| Common Stock | 10,000 | I | Child C |
| Common Stock | 9,897.5594 ⁽¹⁾ | I | by 401k |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Incentive Stock Options | Â <u>(2)</u> | 12/03/2018 | Common Stock | 6,153 | \$ 8.29 | D | Â |
| Incentive Stock Options | Â <u>(3)</u> | 12/02/2019 | Common Stock | 6,300 | \$ 8.65 | D | Â |
| Incentive Stock Options | Â <u>(4)</u> | 11/19/2013 | Common Stock | 6,000 | \$ 8.85 | D | Â |
| Incentive Stock Options | Â <u>(5)</u> | 11/30/2021 | Common Stock | 9,237 | \$ 9.24 | D | Â |
| Incentive Stock Options | Â <u>(6)</u> | 08/22/2022 | Common Stock | 10,500 | \$ 9.51 | D | Â |
| Incentive Stock Options | Â <u>(7)</u> | 08/22/2023 | Common Stock | 7,500 | \$ 11.05 | D | Â |
| Incentive Stock Options | Â <u>(8)</u> | 11/22/2014 | Common Stock | 6,000 | \$ 12.835 | D | Â |
| Incentive Stock Options | Â <u>(9)</u> | 11/16/2015 | Common Stock | 6,000 | \$ 13.595 | D | Â |
| Incentive Stock Options | Â <u>(10)</u> | 12/01/2020 | Common Stock | 5,724 | \$ 14.37 | D | Â |
| Incentive Stock Options | Â <u>(11)</u> | 11/14/2017 | Common Stock | 6,915 | \$ 20.07 | D | Â |
| Incentive Stock Options | Â <u>(12)</u> | 11/15/2016 | Common Stock | 7,000 | \$ 34.065 | D | Â |
| Non-Qualified Stock Option | Â <u>(13)</u> | 12/03/2018 | Common Stock | 4,347 | \$ 8.29 | D | Â |
| Non-Qualified Stock Option | Â <u>(14)</u> | 12/02/2019 | Common Stock | 4,200 | \$ 8.65 | D | Â |
| Non-Qualified Stock Option | Â <u>(15)</u> | 11/30/2021 | Common Stock | 1,263 | \$ 9.24 | D | Â |
| Non-Qualified Stock Option | Â <u>(16)</u> | 12/01/2020 | Common Stock | 1,431 | \$ 14.37 | D | Â |
| Non-Qualified Stock Option | Â <u>(17)</u> | 11/14/2017 | Common Stock | 2,085 | \$ 20.07 | D | Â |
| Restricted Stock Units | Â <u>(18)</u> | Â <u>(18)</u> | Common Stock | 8,145 | \$ 0 <u>(19)</u> | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|------------------------|
| | Director | 10% Owner | Officer | Other |
| Kurtenbach Matthew John 201 DAKTRONICS DRIVE BROOKING, SD 57006 | Â | Â | Â | VP of Manufacturing |

Signatures

Matthew J
Kurtenbach 09/09/2013

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The information in this report is based on a plan statement dated as of August 30, 2013.
 - (2) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/04/2009; 12/04/2010; 12/04/2011; 12/04/2012; 12/04/2013
 - (3) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/03/2010; 12/03/2011; 12/03/2012; 12/03/2013; 12/03/2014
 - (4) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/20/2004; 11/20/2005; 11/20/2006; 11/20/2007; 11/20/2008
 - (5) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/01/2012; 12/01/2013; 12/01/2014; 12/01/2015; 12/01/2016
 - (6) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 8/23/2013; 8/23/2014; 8/23/2015; 8/23/2016; 8/23/2017
 - (7) Incentive Stock Options: 20% vested each year for a total of 5 years - vesting schedule: 8/23/2014; 8/23/2015; 8/23/2016; 8/23/2017; 8/23/2018.
 - (8) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/23/2005; 11/23/2006; 11/23/2006; 11/23/2008; 11/23/2009
 - (9) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/17/2006; 11/17/2007; 11/17/2008; 11/17/2009; 11/17/2010
 - (10) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/02/2011; 12/03/2012; 12/03/2013; 12/03/2014; 12/03/2015
 - (11) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/15/2008; 11/15/2009; 11/15/2010; 11/15/2011; 11/15/2012
 - (12) Incentive Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/16/2007; 11/16/2008; 11/16/2009; 11/16/2010; 11/16/2011
 - (13) Non-qualifying Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/04/2009; 12/04/2010; 12/04/2011; 12/04/2012; 12/04/2013
 - (14) Non-qualifying Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/03/2010; 12/03/2011; 12/03/2012; 12/03/2013; 12/03/2014
 - (15) Non-qualifying Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/01/2012; 12/01/2013; 12/01/2014; 12/01/2015; 12/01/2016
 - (16)

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Non-qualifying Stock Options: 20% vested each year for a total of five years - vesting schedule: 12/02/2011; 12/03/2012; 12/03/2013; 12/03/2014; 12/03/2015

- (17) Non-qualifying Stock Options: 20% vested each year for a total of five years - vesting schedule: 11/15/2008; 11/15/2009; 11/15/2010; 11/15/2011; 11/15/2012
- (18) Restricted Stock Units granted on 8/22/2013 vest 20% each year for five years beginning on 8/23/2014. Vested shares will be delivered to the reporting person as soon as practicable after the date of vesting.
- (19) Each Restricted Stock Unit represents the contingent right to receive one share of Daktronics, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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