

Boyd Iain
Form 4
July 25, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Boyd Iain

(Last) (First) (Middle)
2801 80TH STREET
(Street)

KENOSHA, WI 53143

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SNAP-ON Inc [SNA]

3. Date of Earliest Transaction
(Month/Day/Year)
07/25/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

V.P. - Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	07/25/2011		M		1,800	A	\$ 31.52
					4,391.399 ⁽¹⁾	D	
Common Stock	07/25/2011		M		4,200	A	\$ 33.75
					8,591.399	D	
Common Stock	07/25/2011		M		4,320	A	\$ 29.69
					12,911.399	D	
Common Stock	07/25/2011		S		11,320	D	\$ 60.5812 ⁽²⁾
					1,591.399	D	
Common Stock					539.987 ⁽³⁾	I	By 401(k) Plan

Edgar Filing: Boyd Iain - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Shares
					Acquired (A)	Disposed of (D)	Date Exercisable	Expiration Date		
Stock Option (Right to Buy)	\$ 31.52	07/25/2011		M	1,800		01/23/2006	01/23/2014	Common Stock	1,
Stock Option (Right to Buy)	\$ 33.75	07/25/2011		M	4,200		02/18/2007	02/18/2015	Common Stock	4,
Stock Option (Right to Buy)	\$ 39.35						02/16/2008	02/16/2016	Common Stock	4,
Stock Option (Right to Buy)	\$ 50.22						02/15/2010	02/15/2017	Common Stock	5,
Stock Option (Right to Buy)	\$ 51.75						02/13/2011	02/13/2018	Common Stock	6,
Stock Option (Right to Buy)	\$ 29.69	07/25/2011		M	4,320		02/11/2010 ⁽⁵⁾	02/11/2019	Common Stock	4,
Stock Option (Right to Buy)	\$ 41.01						02/10/2011 ⁽⁵⁾	02/10/2020	Common Stock	6,
Stock Option (Right to Buy)	\$ 58.94						02/09/2012 ⁽⁵⁾	02/09/2021	Common Stock	10
Restricted Stock Units	<u>(6)</u>						<u>(7)</u>	<u>(7)</u>	Common Stock	1,

Restricted Stock Units	(6)	(8)	(8)	Common Stock	3,
Restricted Stock Units	(6)	(9)	(9)	Common Stock	2,
Performance Units	(6)	(10)	(10)	Common Stock	1,
Performance Units	(6)	(11)	(11)	Common Stock	2,
Performance Units	(6)	(12)	(12)	Common Stock	2,
Deferred Stock Units	(6)	(13)	(13)	Common Stock	290

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Boyd Iain 2801 80TH STREET KENOSHA, WI 53143			V.P. - Human Resources	

Signatures

Ryan S. Lovitz under Power of Attorney for Iain Boyd
07/25/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired under the Snap-on Incorporated Employee Stock Ownership Plan and the Corporation's Dividend Reinvestment and Direct Stock Purchase Plan.
- (2) This transaction was executed in multiple trades at prices ranging from \$60.51 to \$60.67. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- (3) This information is based on a plan statement dated June 30, 2011.
- (4) Exercise of Rule 16b-3 stock option.
- (5) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- (6) 1 for 1.
- (7) The restricted stock units were earned based on company performance during 2009. Assuming continued employment on the payment date, which will occur in February 2012, the units will then vest in one installment and the shares will be issued.
- (8) The restricted stock units were earned based on company performance during 2010. Assuming continued employment on the payment date, which will occur in February 2013, the units will then vest in one installment and the shares will be issued.
- (9) The restricted stock units may be earned based on the achievement of certain company goals during 2011. Assuming continued employment on the payment date, which will occur in February 2014, the units will then vest in one installment and shares will be issued. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.

Edgar Filing: Boyd Iain - Form 4

- (10) If the company achieves certain goals over the 2009-2011 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (11) If the company achieves certain goals over the 2010-2012 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (12) If the company achieves certain goals over the 2011-2013 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported.
- (13) Payment will begin within 30 days first beginning after the earliest of the date specified in advance of the deferral by the reporting person, death, disability, retirement or termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.