Cardiovascular Systems Inc Form 4

August 13, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per response... 0.5

OMB APPROVAL

3235-0287

OMB

5. Relationship of Reporting Person(s) to

Number:

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

			Symbol	•				Issuer		
(Last)	(First)	(Middle)	Cardiovascular Systems Inc [CSII]			(Check all applicable)				
(N			(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 11/28/2012				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO		
	(Street) 4. If Amer				te Original	1		6. Individual or Joint/Group Filing(Check		
ST. PAUL, I	onth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ction Date 2A. Deemed Pay/Year) Execution Date, if any (Month/Day/Year)		3. Transactic Code (Instr. 8)	on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock						(-)		343,349	D	
Common Stock	11/28/2012			S	300	D	\$ 11.5	1,100	I	By child
Common Stock	11/28/2012			S	300	D	\$ 11.5	1,100	I	By child
Common Stock	11/28/2012			S	300	D	\$ 11.5	1,100	I	By child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

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8. Pri Deriv Secui (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 8.83					<u>(1)</u>	02/14/2017	Common Stock	20,800
Stock Option (right to buy)	\$ 7.9					<u>(1)</u>	06/11/2017	Common Stock	90,580
Stock Option (right to buy)	\$ 12.15					<u>(1)</u>	12/11/2017	Common Stock	234,395
Stock Option (right to buy)	\$ 8.75					<u>(1)</u>	03/01/2019	Common Stock	32,350

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
	Director	10% Owner	Officer	Other			
Martin David							
651 CAMPUS DRIVE	X		President and CEO				
ST. PAUL, MN 55112							

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Signatures

/s/ Amanda Schmall as Attorney-in-Fact for David L. Martin pursuant to Power of Attorney previously filed.

08/13/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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