

TILE SHOP HOLDINGS, INC.

Form 4

June 11, 2013

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KAMIN PETER H

(Last) (First) (Middle)

C/O TILE SHOP HOLDINGS,
INC., 14000 CARLSON
PARKWAY

(Street)

PLYMOUTH, MN 55441

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
TILE SHOP HOLDINGS, INC.
[TTS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/03/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		
			Code	V	Amount		
Common Stock						10,000	D
Common Stock						100	I ⁽¹⁾ By Son ⁽¹⁾
Common Stock	05/03/2013		X	37,005	A \$ 11.5	316,798	I ⁽²⁾ By Peter H. Kamin Revocable Trust ⁽²⁾
Common	05/03/2013		S ⁽³⁾	20,284	D \$	296,514	I ⁽²⁾ By Peter H.

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Stock						20.98			Kamin Revocable Trust ⁽²⁾
Common Stock	05/03/2013		X	22,200	A	\$ 11.5	184,235	I ⁽⁴⁾	By Peter H. Kamin Childrens Trust ⁽⁴⁾
Common Stock	05/03/2013		S ⁽⁵⁾	12,169	D	\$ 20.98	172,066	I ⁽⁴⁾	By Peter H. Kamin Childrens Trust ⁽⁴⁾
Common Stock	05/03/2013		X	13,304	A	\$ 11.5	48,665	I ⁽⁶⁾	By Peter H. Kamin GST Trust ⁽⁶⁾
Common Stock	05/03/2013		S ⁽⁷⁾	7,293	D	\$ 20.98	41,372	I ⁽⁶⁾	By Peter H. Kamin GST Trust ⁽⁶⁾
Common Stock	05/03/2013		X	14,799	A	\$ 11.5	122,822	I ⁽⁸⁾	By 3K Limited Partnership ⁽⁸⁾
Common Stock	05/03/2013		S ⁽⁹⁾	8,112	D	\$ 20.98	114,710	I ⁽⁸⁾	By 3K Limited Partnership ⁽⁸⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	\$ 11.5	05/03/2013		X		37,005		09/20/2012	08/21/2017		37,005

Common Stock									Common Stock	
Warrants (Right to Buy)										
Common Stock									Common Stock	
Warrants (Right to Buy)	\$ 11.5	05/03/2013		X	22,200	09/20/2012	08/21/2017		Common Stock	22,200
Common Stock									Common Stock	
Warrants (Right to Buy)	\$ 11.5	05/03/2013		X	13,304	09/20/2012	08/21/2017		Common Stock	13,304
Common Stock									Common Stock	
Warrants (Right to Buy)	\$ 11.5	05/03/2013		X	14,799	09/20/2012	08/21/2017		Common Stock	14,799

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAMIN PETER H C/O TILE SHOP HOLDINGS, INC. 14000 CARLSON PARKWAY PLYMOUTH, MN 55441		X		

Signatures

/s/ Elizabeth M. Dunshee as Attorney-in-Fact for Peter H. Kamin pursuant to Power of Attorney filed herewith.

06/11/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are owned by the reporting person's son. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
- (2) These securities are owned by the Peter H. Kamin Revocable Trust dated February 2003 (the "2003 Trust"). The reporting person is trustee of the 2003 Trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
- (3) On May 3, 2013, the 2003 Trust exercised a warrant to purchase 37,005 shares of Issuer common stock for \$11.50 a share. The 2003 Trust paid the exercise price on a cashless basis, resulting in the Issuer's withholding of 20,284 of the warrant shares to pay the exercise

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price and issuing to the 2003 Trust the remaining 16,721 shares.

- (4) These securities are owned by the Peter H. Kamin Childrens Trust dated March 1997 (the "1997 Trust"). The reporting person is trustee of the 1997 Trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

- (5) On May 3, 2013, the 1997 Trust exercised a warrant to purchase 22,200 shares of Issuer common stock for \$11.50 a share. The 1997 Trust paid the exercise price on a cashless basis, resulting in the Issuer's withholding of 12,169 of the warrant shares to pay the exercise price and issuing to the 1997 Trust the remaining 10,031 shares.

- (6) These securities are owned by the Peter H. Kamin GST Trust (the "GST Trust"). The reporting person is trustee of the GST Trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

- (7) On May 3, 2013, the GST Trust exercised a warrant to purchase 13,304 shares of Issuer common stock for \$11.50 a share. The GST Trust paid the exercise price on a cashless basis, resulting in the Issuer's withholding of 7,293 of the warrant shares to pay the exercise price and issuing to the GST Trust the remaining 6,011 shares.

- (8) These securities are owned by the 3K Limited Partnership ("3K"). The reporting person is general partner of the limited partnership. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

- (9) On May 3, 2013, 3K exercised a warrant to purchase 14,799 shares of Issuer common stock for \$11.50 a share. 3K paid the exercise price on a cashless basis, resulting in the Issuer's withholding of 8,112 of the warrant shares to pay the exercise price and issuing to 3K the remaining 6,687 shares.

Remarks:

The number of shares allocated to the indirect holdings have been updated to reflect current ownership. Other than described I

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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