**RPC INC** Form 4 November 19, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL OMB** 

Number:

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obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* **ROLLINS GARY W** 

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

RPC INC [RES]

Filed(Month/Day/Year)

P

P

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

11/15/2007

\_X\_\_ Director Officer (give title below)

X\_\_ 10% Owner \_ Other (specify

2170 PIEDMONT ROAD, N.E. (Street)

11/16/2007

11/19/2007

Stock

Common

Stock

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person

I

I

Form filed by More than One Reporting Person

ATLANTA, GA 30324

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie on Disposed of (Instr. 3, 4;	f (D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/15/2007		P	111,600	A	\$ 10.9189	4,317,400 (1)	I	Held indirectly through RFT Investment Company, LLC
Common	11/16/2007		D	92 500	Δ	\$	4,409,900	T	Held indirectly through RFT

92,500

163,000 A

Α

10.9691

10.8666

(1)

4,572,900

Investment Company, LLC Held indirectly

through RFT

Investment Company, LLC

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Common Stock	2,279,076	D	
Common Stock	273,240 (1)	I	Co-Trustee of Trust
Common Stock	57,537,985 (1)	I	Held indirectly through RFPS Management Co. II, L.P.
Common Stock	202,513 (1)	I	By Spouse
Common Stock	172,110 (1)	I	Cust./Guardian Trustee of Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title Amour Underl Securit (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director 10% Owner Of		Officer	Other			
ROLLINS GARY W							
2170 PIEDMONT ROAD, N.E.	X	X					
ATLANTA, GA 30324							

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## **Signatures**

/s/ Glenn P. Grove, Jr. As Attorney in Fact for Gary W. Rollins

11/19/2007

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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