**RPC INC** Form 4 May 24, 2005

### FORM 4

#### **OMB APPROVAL**

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations **SECURITIES** 

burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HUBBELL RICHARD A			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	RPC INC [RES] 3. Date of Earliest Transaction	(Check all applicable)		
2170 PIEDMONT ROAD, N.E.			(Month/Day/Year) 03/10/2005	_X_ Director 10% Owner _X_ Officer (give title Other (specify below)  President and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
ATLANTA, GA 30324			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabla I - Non-Darivativa Securities Acc	vuired Disposed of ar Reposicially Owner		

(City)	(State)	Tabl	e I - No	n-D	erivative Se	curiti	es Acqı	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date		3.		4. Securitie			5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transa	actio	n(A) or Disp	osed o	of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code		(Instr. 3, 4 a	and 5)		Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr.	8)				Owned	(D) or	Ownership
								Following	Indirect (I)	(Instr. 4)
						( )		Reported	(Instr. 4)	
						(A)		Transaction(s)		
						or		(Instr. 3 and 4)		
			Code	V	Amount	(D)	Price	` ′		
Common Stock	03/10/2005		J <u>(1)</u>	V	116,566	A	<u>(1)</u>	349,698	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title
Incentive Stock Option	\$ 2.61	01/23/1996	03/10/2005	J <u>(1)</u> V	15,134	01/23/1997(2) 01/23/2006	Common Stock
Incentive Stock Option	\$ 4.41	01/28/1997	03/10/2005	J <u>(1)</u> V	7,567	01/28/1998(2) 01/28/2007	Common Stock
Incentive Stock Option	\$ 7.49	01/27/1998	03/10/2005	J <u>(1)</u> V	7,593	01/27/1999(2) 01/27/2008	Common Stock
Non-Qualified Stock Option	\$ 7.49	01/27/1998	03/10/2005	J <u>(1)</u> V	11,325	01/27/1999(2) 01/27/2008	Common Stock
Incentive Stock Option	\$ 4.04	01/26/1999	03/10/2005	J <u>(1)</u> V	5,146	01/26/2000(2) 01/26/2009	Common Stock
Non-Qualified Stock Option	\$ 4.04	01/26/1999	03/10/2005	J <u>(1)</u> V	20,583	01/26/2000(2) 01/26/2009	Common Stock
Incentive Stock Option	\$ 8.73	04/24/2001	03/10/2005	J <u>(1)</u> V	14,233	04/24/2002(2) 04/24/2011	Common Stock
Non-Qualified Stock Option	\$ 8.73	04/24/2001	03/10/2005	J(1) V	10,767	04/24/2002(2) 04/24/2011	Common Stock
Incentive Stock Option	\$ 6.33	01/28/2003	03/10/2005	J(1) V	5,000	01/28/2004(2) 01/28/2013	Common Stock
Non-Qualified Stock Option	\$ 6.33	01/28/2003	03/10/2005	J(1) V	7,500	01/28/2004(2) 01/28/2013	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting of their remains of trade of	Director	10% Owner	Officer	Other			
HUBBELL RICHARD A 2170 PIEDMONT ROAD, N.E. ATLANTA, GA 30324	X		President and CEO				

# **Signatures**

/s/ Richard A. Ushler Hubbell 05/23/2005

Date

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\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This report is being filed voluntarily, solely to report the acquisition of stock pursuant to the three-for-two stock split effective February 10, 2005, paid March 10, 2005.
- (2) Stock option vests in 20% increments beginning on first anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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