GROSSMAN MICHAEL
Form 4
July 03, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

/ / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1
Section 17(a) of the Public Utility Holding Company Act of 1935
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Grossman Michael
(Last) (First) (Middle)

c/o Mack-Cali Realty Corporation
11 Commerce Drive
(Street)

Cranford, New Jersey 07016
(City) (State) (Zip)

2. Issuer Name AND Ticker or Trading Symbol

Mack-Cali Realty Corporation (CLI)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year
06/02

5. If Amendment, Date of Original (Month/Year)

6. R

7.
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TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DI

1. Title of Security (Instr. 3)	2. Trans-action Date (Month/Day/Year)	3. Trans-action Code (Instr. 8) Code	V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount	(A) or (D)	Price	5. Amo Sec Ben Own End Mon (In and
Common Stock	6/24/02	M(1)		250	A	$30.75	
Common Stock	6/24/02	M(1)		250	A	$24.625	
Common Stock	6/24/02	M(1)		1,500	A	$26.75	
Common Stock	6/24/02	M(1)		5,000	A	$33.00	
Common Stock	6/24/02	S(1)		2,000	D	$34.61	

Common Stock	6/24/02	S(1)		3,000	D	$34.5033	
Common Stock	6/25/02	S(1)		2,000	D	$34.93	30,

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
Reminder: Report on a separate line for each class of securities beneficially owned directly or i

(Print or Type Responses)

FORM 4 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5	
			Code	V	(A)	(D)
Employee Stock Option (Right to Buy)	$30.75	6/24/02	M(1)			250
Employee Stock Option (Right to Buy)	$24.625	6/24/02	M(1)			250
Employee Stock Option (Right to Buy)	$26.75	6/24/02	M(1)			1,500
Common Stock Warrant (Right to Buy)	$33.00	6/24/02	M(1)			5,000

7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of	10. Ownership Form of Derivative Security: Direct (D) or Indi-	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Title	Amount or				

	Number of Shares	Month (Instr. 4)	rect (I) (Instr. 4)
Common Stock	250	750	D
Common Stock	250	2,750	D
Common Stock	1,500	22,500	D
Common Stock	5,000	15,000	D

Explanation of Responses:

(1) The reporting person obtained and sold the Common Stock as a result of the cashless exercise of Employee Stock Options.

(2) On May 15, 1997, the reporting person was granted an option to purchase 5,000 shares of Common Stock. The options vest in five equal annual installments beginning December 31, 1997.

(3) On December 3, 1999, the reporting person was granted an option to purchase 5,000 shares of Common Stock. The options vest in five equal annual installments beginning December 31, 1999.

(4) On September 11, 2000, the reporting person was granted an option to purchase 30,000 shares of Common Stock. The options vest in five equal annual installments beginning December 31, 2000.

(5) On January 31, 1997, the reporting person was granted 20,000 warrants to purchase shares of Common Stock. The warrants vest in three equal annual installments beginning January 31, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.

/s/ Michael Grossman — 7/3/02

**Signature of Reporting Person — Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).