Regency Energy Partners LP Form 4 April 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue.

See Instruction

See Instruction 30(n) of the Investment Comp

1(b).

(Print or Type Responses)

1. Name and A		ting Person *	2. Issuer Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
Aircraft Services CORP			Symbol Regency Energy Partners LP [(RGNC)]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	DirectorX 10% Owner Officer (give titleX Other (specify below)			
120 LONG RIDGE ROAD			04/21/2008	Owner of General Partner			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person			
STAMFORD, CT 06927				_X_ Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned			
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(City)	(State)	(Zip) Tab	le I - Non-I	Derivative Sec	urities Ac	cquire	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Approx Disposed of (Instr. 3, 4 and	of (D) d 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units	04/21/2008		C <u>(1)</u>	4,701,034	A (1	<u>L)</u> 4	4,701,034	I (2)	Through ASC Hugoton LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	tionDerivative Securities				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class E Common Units (1)	<u>(1)</u>	04/21/2008	C		4,701,034	<u>(1)</u>	<u>(1)</u>	Common Units	4,701,03

Reporting Owners

Reporting Owner Name / Address	Relationships							
·r· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
Aircraft Services CORP 120 LONG RIDGE ROAD STAMFORD, CT 06927		X		Owner of General Partner				
EFS Regency GP Holdco II, LLC 120 LONG RIDGE ROAD STAMFORD, CT 06927				Managing Member				
Regency LP Acquirer, L.P. 120 LONG RIDGE ROAD STAMFORD, CT 06927				General Partner				

Signatures

Tyson Yates 04/21/2008

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Class E Units became convertible into common units on a one-for-one basis from and after February 15, 2008. On April 18, 2008, the reporting person converted 4,701,034 Class E Common Units, resulting in the issuance to the reporting person of 4,701,034 Regency Energy Partners LP common units.
 - The Class E Common Units and Common Units reported hereby are owned by ASC Hugoton LLC. ASC Hugoton is wholly owned by Aircraft Services Corporation . The Joint Filers hereunder may be deemed to beneficially own the Common Units reported hereby by
- (2) virtue of their membership in a group with the other Joint Filers. The Reporting Persons disclaim beneficial ownership of the Common Units except to the extent of their pecuniary interest therein and this report shall not be deemed an admission that the Reporting Persons are beneficial owners of the Reported Securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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