BLACKBAUD INC Form SC 13G February 14, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

	SCHEDULE 13G (Rule 13d-102)
	STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) STHERETO FILED PURSUANT TO RULE 13d-2(b)
	BLACKBAUD, INC.
	(Name of Issuer)
COMMON STC	OCK, PAR VALUE \$0.001 PER SHARE
(Titl	e of Class of Securities)
	09227Q100
	(CUSIP Number)
	FEB. 14, 2006
(Date of Event Wh	ich Requires Filing of this Statement)
Check the appropriate box to d is filed:	designate the rule pursuant to which this Schedul
I_I Rul	e 13d-1(b)
I_I Rul	e 13d-1(c)
X Rul	e 13d-1(d)
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Hellman & Friedman Capital Partners III, L.P.

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) _						
3	SEC USE ONLY						
4	CITIZENSHIP OR PLACE OF ORGANIZATION California						
NUMBER OF	5 SOLE VOTING POWER 0						
SHARES BENEFICIALLY	6 SHARED VOTING POWER 7,765,973 7 SOLE DISPOSITIVE POWER 0						
OWNED							
REPORTING PERSON WITH	8 SHARED DISPOSITIVE POWER 7,765,973						
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 7,765,973						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EX SHARES (See Instructions)	CLUDES CE	ERTAI	_			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (18.26%	9)					
12	TYPE OF REPORTING PERSON (See Instructions) PN						
	SCHEDULE 13G						
CUSIP NO.	O. 09227Q100 Page 3 of 11						
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) H&F Orchard Partners III, L.P.						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (See Instructions) (b) _						
3	SEC USE ONLY						

4	CITIZENSHIP OR PLACE OF ORGANIZATION California					
NUMBER OF	5 SOLE VOTING POWER 0					
SHARES	6 SHARED VOTING POWER					
BENEFICIALLY	570,815					
OWNED	7 SOLE DISPOSITIVE POWER					
BY EACH						
REPORTING						
PERSON WITH	8 SHARED DISPOSITIVE POWER 570,815					
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING 570,815	PERSON				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) _					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.34%					
12	TYPE OF REPORTING PERSON (See Instructions) PN					
	SCHEDULE 13G					
CUSIP NO.	09227Q100 Page 4	of 11				
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ON H&F International Partners III, L.P.	JLY)				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) _ (See Instructions) (b) _					
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF ORGANIZATION California					
NUMBER OF	5 SOLE VOTING POWER					
SHARES						
BENEFICIALLY	6 SHARED VOTING POWER 170,139					

OWNED BY EACH REPORTING PERSON WITH 9 10	7 SOLE DISPOSITIVE POWER 0 8 SHARED DISPOSITIVE POWER 170,139 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 170,139 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
12	O.40% TYPE OF REPORTING PERSON (See Instructions) PN SCHEDULE 13G						
CUSIP NO.	09227Q100 Page 5 of 11						
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) H&F Investors III, Inc.						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) _ (b) _						
3	SEC USE ONLY						
4	CITIZENSHIP OR PLACE OF ORGANIZATION California						
NUMBER OF SHARES BENEFICIALLY	5 SOLE VOTING POWER 0 6 SHARED VOTING POWER 8,506,927						
OWNED BY EACH REPORTING PERSON WITH	7 SOLE DISPOSITIVE POWER 0 8 SHARED DISPOSITIVE POWER 8,506,927						

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,506,927					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 20.00%					
12	TYPE OF REPORTING PERSON (See Instructions)					
	SCHEDULE 13G					
CUSIP NO.	09227Q100 Pa	ge 6 of 11 				
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITI F. Warren Hellman	ES ONLY)				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)	(a) _ (b) _				
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF ORGANIZATION United States of America					
NUMBER OF	5 SOLE VOTING POWER 0					
SHARES	6 SHARED VOTING POWER 8,506,927					
OWNED BY EACH	7 SOLE DISPOSITIVE POWER 0					
REPORTING PERSON WITH	8 SHARED DISPOSITIVE POWER 8,506,927					

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,506,927

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

SHARES (See Instructions)

20.00%

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN

5

12	TYPE OF	REPORTING	PERSON	(See	Instructions)
	IN				

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ITEM 1(a): NAME OF ISSUER:

Blackbaud, Inc.

ITEM 1(b): ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

2000 Daniel Island Drive, Charleston, South Carolina 29492

ITEM 2(a): NAME OF PERSON FILING:

This statement is filed on behalf of Hellman & Friedman Capital Partners III, L.P., a California limited partnership, H&F International Partners III, L.P., a California limited partnership, H&F Orchard Partners III, L.P., a California limited partnership (collectively, the "H&F Investors"), H&F Investors III, Inc., a California C corporation ("H&F Inc."), and F. Warren Hellman.

The H&F Investors are the direct owners of the Shares (as defined below). The sole general partner of the H&F Investors is H&F Investors III, a California general partnership. The managing general partner of H&F Investors III is Hellman & Friedman Associates III, L.P., a California limited partnership, and the managing general partner of Hellman & Friedman Associates III, L.P. is H&F Inc. The sole shareholder of H&F Inc. is The Hellman Family Revocable Trust (the "Trust"). Mr. Hellman is a director of H&F Inc. and a trustee of the Trust. The investment decisions of H&F Inc. are made by an investment committee, of which Mr. Hellman is a voting member. The investment committee indirectly exercises sole voting and investment power with respect to the Shares held by the H&F Investors. As a member of the executive committee, Mr. Hellman could be deemed to beneficially own such shares, but he disclaims such beneficial ownership except to the extent of his indirect pecuniary interest in such shares.

The H&F Investors, H&F Inc. and Mr. Hellman are making this single, joint filing because they may be deemed to constitute a "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, although neither the fact of this filing nor anything herein shall be deemed to be an admission by the H&F Investors, H&F Inc. or Mr. Hellman that such a group exists.

ITEM 2(b): ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

The principal business office of each Reporting Person is One Maritime Plaza, 12th Floor, San Francisco, California 94111.

ITEM 2(c): CITIZENSHIP:

See the responses to Item 4 on the attached Cover Pages

SCHEDULE 13G -----CUSIP NO. 09227Q100 Page 8 of 11 ITEM 2(d): TITLE OF CLASS OF SECURITIES: common stock, par value \$0.001 per share (the "Shares") ITEM 2(e): CUSIP NUMBER: 09227Q100 IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A: |_| Broker or dealer registered under Section 15 of the (a) Exchange Act. (b) |_| Bank as defined in Section 3(a)(6) of the Exchange Act. |_| Insurance company as defined in Section 3(a)(19) of the (C) Exchange Act. (d) |_| Investment company registered under Section 8 of the Investment Company Act. (e) |_| An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); (f) |_| An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F); |_| A parent holding company or control person in accordance (g) with Rule 13d-1(b)(1)(ii)(G); |_| A savings association as defined in Section 3(b) of the (h) Federal Deposit Insurance Act; |_| A church plan that is excluded from the definition of an (i) investment company under Section 3(c)(14) of the Investment Company Act; |_ | Group, in accordance with Rule 13d-1(b)(1)(ii)(J). (j) ITEM 4: OWNERSHIP.

- Amount Beneficially Owned: (a)
 - See the responses to Item 9 on the attached Cover Pages
- (b) Percent of Class:
 - See the responses to Item 11 on the attached Cover Pages
- Number of shares as to which such persons have: (C)
 - (i) Sole power to vote or to direct the vote: See the responses to Item 5 on the attached Cover Pages
 - (ii) Shared power to vote or to direct the vote: See the responses to Item 6 on the attached Cover Pages

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		Sole power to dispose or to dir	-
		See the responses to Item 7 on Shared power to dispose or to d	-
		See the responses to Item 8 on	the attached Cover Pages
ITEM 5:	OWNERSHIP OF	FIVE PERCENT OR LESS OF A CLAS	SS.
	Not applicab	le	
ITEM 6:	OWNERSHIP OF	MORE THAN FIVE PERCENT ON BEHA	ALF OF ANOTHER PERSON.
	Not applicab	le	
ITEM 7:		ON AND CLASSIFICATION OF THE SU BEING REPORTED ON BY THE PAREN	
	Not applicab	le	
ITEM 8:	IDENTIFICATI	ON AND CLASSIFICATION OF MEMBER	RS OF THE GROUP.
	Not applicab	le	
ITEM 9:	NOTICE OF DI	SSOLUTION OF A GROUP.	
	Not applicab	le	
ITEM 10:	CERTIFICATIO	N.	
	Not applicab	le	
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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2006

H&F INVESTORS III, INC.

By: /s/ Georgia Lee

Name: Georgia Lee Title: Vice President

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INDEX OF EXHIBITS

EXHIBIT NUMBER TITLE

1. Agreement with respect to Schedule 13G, dated as of February 14, 2005, by and between Hellman & Friedman Capital Partners III, L.P., H&F

International Partners III, L.P., H&F Orchard Partners III, L.P., H&F Investors III, Inc. and

F. Warren Hellman.