## Edgar Filing: DUFF JAMES K - Form 4

Form 4										
February 22, FORM	<b>4</b> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									PPROVAL 3235-0287
if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er <b>STATE</b> 5. Filed pu <sup>15</sup> Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							Expires:       January 31, 2005         Estimated average       burden hours per         response       0.5	
(Print or Type R	esponses)									
DUFF JAMES K Symbo				UR D ALENE MINES CORP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 3. Date (Month 505 FRONT AVENUE 02/20/ (Street) 4. If An			3. Date of Earliest Transaction (Month/Day/Year) 02/20/2006					Director 10% Owner X Officer (give title Other (specify below) President, So. American Ops		
				If Amendment, Date Original led(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>		
COEUR D A	LENE, ID 838	314						Form filed by M Person	Aore than One Re	eporting
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any		3. Transactio Code (Instr. 8)	4. Securiti on(A) or Dis (D) (Instr. 3, 4	posed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	02/20/2006			Code V A	Amount 15,630 (1)	(D) A	Price \$ 0	(Instr. 3 and 4) 57,505 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A o N o
Incentive Stock Options	\$ 5.14	02/20/2006		А	19,455	02/20/2007(3)	02/20/2016	Common Stock	1
Non-qualified Stock Options	\$ 5.14	02/20/2006		А	4,049	02/20/2007(3)	02/20/2016	Common Stock	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
DUFF JAMES K 505 FRONT AVENUE COEUR D ALENE, ID 83814			President, So. American Ops				
Signatures							
/s/ Christian P. Fonss, Attorney-in-Fact	'		02/22/2006				

## **Explanation of Responses:**

\*\*Signature of Reporting Person

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reports of the grant of shares of restricted stock pursuant to Rule 16b-3(d) under the Company's Long-Term Incentive Plan. The shares(1) shall vest to the extent of one-third on the first anniversary of the date of grant and shall cumulatively vest to the extent of one-third each year thereafter.
- (2) Includes 57,296 shares of unvested restricted common stock, of which 41,666 shares will vest fully on March 11, 2006.

Date

(3) The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.