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LOUGHLIN STEPHEN F

Form 4

January 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * LOUGHLIN STEPHEN F

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

LACROSSE FOOTWEAR INC

(Check all applicable)

[BOOT]

(Last)

(First) (Middle) 3. Date of Earliest Transaction

X_ Director 10% Owner Officer (give title Other (specify

(Month/Day/Year) 01/03/2005

10515 SW TERWILLIGER PLACE (Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

3.

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PORTLAND, OR 97219

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

4. Securities

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

1,000

Common

Code V Amount (D) Price

(A)

or

D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number op Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 10.83	01/03/2005		A	5,000	<u>(1)</u>	01/03/2015	Common Stock	5,000
Director Stock Option (Right to Buy)	\$ 2.58					(2)	01/02/2013	Common Stock	3,000
Director Stock Option (Right to Buy)	\$ 7.7					(3)	01/02/2014	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LOUGHLIN STEPHEN F 10515 SW TERWILLIGER PLACE PORTLAND, OR 97219	X					

Signatures

By: Luke E. Sims, Attorney-In-Fact 01/03/2005

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Automatic grant to reporting person of option to buy 5,000 shares of common stock under the LaCrosse Footwear, Inc. 2001

(1) Non-Employee Director Stock Option Plan. The option becomes exercisable in 20% increments on January 3, 2006, 2007, 2008, 2009 and 2010, respectively.

Reporting Owners 2

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- Automatic grant to reporting person of option to buy 3,000 shares of common stock under the LaCrosse Footwear, Inc. 2001
- (2) Non-Employee Director Stock Option Plan. The option becomes exercisable in 20% increments on January 2, 2004, 2005, 2006, 2007 and 2008, respectively.
 - Automatic grant to reporting person of option to buy 3,000 shares of common stock under the LaCrosse Footwear, Inc. 2001
- (3) Non-Employee Director Stock Option Plan. The option becomes exercisable in 20% increments on January 2, 2005, 2006, 2007, 2008 and 2009, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.