FIALA MARY LOU Form 4 February 11, 2003

| | | | _ | OMB APPROVAL | | | | |
|-----------|--|---|--------------|--------------------------|--|--|--|--|
| | | | E E | stimated ave | 3235-0287 January 31, 2005 Prage burden Sponse 0.5 | | | |
| | U.S. | . SECURITIES AND EXC Washington, D.C | | | | | | |
| | | FORM 4 | | | | | | |
| | STATEME | ENT OF CHANGES IN BEI | NEFICIA | L OWNERSHIP | | | | |
| | | ction 16(a) of the Se the Public Utility Ho O(f) of the Investmen | olding | Company Act | of 1935 or | | | |
| [_] | Check box if no long may continue. See Ir | | ion 16. | Form 4 or F | Form 5 obligations | | | |
| 1. | Name and Address of | Reporting Person* | | | | | | |
| | Fiala | Mary | | | Lou | | | |
| | (Last) | (First) | | | (Middle) | | | |
| | 12 | 21 West Forsyth Stree | et, Sui | te 200 | | | | |
| | | (Street) | | | | | | |
| J | acksonville | FL | | | 32202 | | | |
| | (City) | (State) | | | (Zip) | | | |
| 2. | Issuer Name and Tick | ker or Trading Symbol | 1 | | | | | |
| | F | Regency Centers Corpo | oration | (REG) | | | | |
| 3. | IRS Identification N | Number of Reporting I | Person, | if an Entit | ty (Voluntary) | | | |
| 4. | Statement for Month, | /Day/Year | | | | | | |
| | | February 7, 2 | 2003 | | | | | |
| 5. | If Amendment, Date of | of Original (Month/Da | ay/Year |) | | | | |
| === 6. | Relationship of Repo (Check all applicab) | prting Person to Issu Le) | ===== uer | ======== | | | | |
| | <pre>[X] Director [X] Officer (give t</pre> | citle below) | [_] [_] | 10% Owner Other (spec | cify below) | | | |

President and Chief Operating Officer

- 7. Individual or Joint/Group Filing (Check applicable line)
 - [X] Form filed by one Reporting Person
 - [_] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | 2. Trans- | 2A. Deemed Execution | 3. Transaction Code | 4. Securities According of (Instr. 3, 4 and Instr. 3, 4 and Instruction 3, 4 | (A) or | |
|----------------------|--------------|----------------------|---------------------|---|-----------|-----------|
| 1. Title of Security | | Date, | (Instr. 8) | | (A) or | |
| (Instr. 3) | | | | Amount | | Price |
| | | | | | | |
| Common Stock | 02/07/03 | | М | 27,820 | А | \$23.00 |
| Common Stock | 02/07/03 | | M | 15 , 935 | Α | \$26.19 |
| Common Stock | 02/07/03 | | M | 9 , 621 | Α | \$19.8125 |
| Common Stock | 02/07/03 | | M | 10,674 | A | \$22.25 |
| Common Stock | 02/07/03 | | M | 11,236 | A | \$22.25 |
| Common Stock | 02/07/03 | | M | 14,541 | A | Note 1 |
| Common Stock | 02/07/03 | · | F | 68 , 454 | D | \$32.03 |
| Common Stock | 02/10/03 | | F | 10,473(2) | D | \$31.09 |
| Common Stock | | | | | | |
| Common Stock | | | | | | ====== |

- * If the Form is filed by more than one Reporting Person, see Instruction 4(b)(y).
- Note 1: Settlement of dividend equivalent units in connection with exercise of option.
- Note 2: Represents shares delivered to issuer in full payment of income tax liability in connection with the vesting of restricted shares granted under the Long Term Omnibus Plan.

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion or Exercise Price of Derivative | Date | Date, if any | eemed 4. kecu- Trans- ion action ate, Code f any (Instr. Month/ 8) | | or Disposed | | Expiration Date | | 7. Title an of Under Securiti (Instr. | es |
|--|---|---------------|-----------------|--|-------|-------------|-----------------|-----------------|--------------|---------------------------------------|-----------------|
| Security (Instr. 3) | Secur- ity | Day/ Year) | Day/ Year) | Code | | (A) | | | tion Date | Title | of Shares |
| Employee stock option (right to buy) | \$23.00 | 02/07/0 | 3 | M | | | 27,820 | 01/01/02 | 01/01/11 | Common Stock | 27,820 |
| Employee stock option (right to buy) | \$32.03 | 02/07/0 | 3 | А | | 23,1 | 18 | 02/07/03 | 01/01/11 | Common Stock | 23,118 |
| Employee stock option (right to buy) | \$26.19 | 02/07/0 | 3 | M | | | 15 , 935 | 08/07/02 | 08/07/11 | Common | 15 , 935 |
| Employee stock option (right to buy) | \$32.03 | 02/07/0 | 3 | Α | V | 14,1 | 93 | 02/07/03 | 08/07/11 | Common | 14,193 |
| Employee stock option (right to buy) | \$19.8125 | 02/07/0 | 3 | М | | | 9,621 | 12/14/00 | 12/14/10 | Common Stock | 9,621 |
| Employee stock option (right to buy) | \$32.03 | 02/07/0 | 3 | A | V | 7,4 | 21 | 02/07/03 | 12/14/10 | Common Stock | 7,421 |

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 2. Conversion or Exercise Price | | Day/ | Trans- action Code (Instr. | | Acquired (A) or Disposed of (D) (Instr. 3, | | Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|---|-------------------------|------|-------------------------------------|--|---|--------|---|------------------------|---|----------------|
| 1. Title of Derivative | Deriv- | Date (Month/ Day/ | | | | | | | | | Amount |
| Security (Instr. 3) | Secur- | | | | | 4 and 5) Date Expira Exer tion (A) (D) cisable Date | tion | Title | Number of Shares | | |
| | | | | | | | | | | | |
| Employee stock option (right to buy) | \$22.25 | 02/07/0 | 3 | М | | | 10,674 | 12/15/99 | 12/15/08 | Common Stock | 10,674 |
| Employee stock option (right to buy) | \$32.03 | 02/07/0 | 3 | А | | 8,7 | 20 | 02/07/03 | 12/15/08 | Common Stock | 8 , 720 |
| Employee stock option (right to buy) | \$22.25 | 02/07/0 | 3 | М | | | 11,236 | 12/15/99 | 12/15/08 | Common Stock | 11,236 |
| Employee stock option (right to buy) | \$32.03 | 02/07/0 | 3 | А | | 9,1 | 79 | 02/07/03 | 12/15/08 | Common Stock | 9,179 |
| | | | | | | | | | | | |

Explanation of Responses:

/s/ Linda Y. Kelso February 11, 2003

Linda Y. Kelso, attorney-in-fact Date
for Mary Lou Fiala

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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