PINNACLE ENTERTAINMENT INC

Form SC 13G February 17, 2004

> Securities and Exchange Commission Washington, D. C. 20549

Schedule 13G Under the Securities Exchange Act of 1934 (Amendment No. ___)

> Pinnacle Entertainment, Inc. Common Stock CUSIP Number 723456109

Date of Event Which Requires Filing of this Statement: December 31, 2003

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b) []Rule 13d-1(c)

]Rule 13d-1(d)

CUSIP No. 723456109

Name of reporting person: 1) LMM, LLC

Tax Identification No.: 52-2204753

- 2) Check the appropriate box if a member of a group:
 - n/a a)
 - b) n/a
- SEC use only 3)
- 4) Place of organization: Maryland

Number of shares beneficially owned by each reporting person with:

- Sole voting power: 0 Shared voting power: 1,760,900
 Sole dispositive power: 0 -
- 8) Shared dispositive power: 1,760,900
- 9) Aggregate amount beneficially owned by each reporting person: 1,760,900
- 10) Check if the aggregate amount in row (9) excludes certain shares: n/a
- 11) Percent of class represented by amount in row (9):
- Type of reporting person: 12) IA, CO

CUSIP No. 723456109

Name of reporting person: Legg Mason Opportunity Trust, a portfolio of Legg Mason Investment Trust, Inc. Tax Identification No.: 52-2203385 Check the appropriate box if a member of a group: b) n/a 3) SEC use only 4) Place of organization: Maryland Number of shares beneficially owned by each reporting person with: 5) Sole voting power: - 0 - 6) Shared voting power: 1,760,900 7) Sole dispositive power - 0 - Shared dispositive power: 1,760,900 9) Aggregate amount beneficially owned by each reporting person: 1,760,900 10) Check if the aggregate amount in row (9) excludes certain shares: 11) Percent of class represented by amount in row (9): 12) Type of reporting person: IV, 00 Item 1a) Name of issuer: Pinnacle Entertainment, Inc. Item 1b) Address of issuer's principal executive offices: 230 North Brand Boulevard, Ste. 1100 Glendale, CA 91203-2380 Name of person filing: Item 2a) LMM, LLC Address of principal business office: Item 2b) 100 Light Street Baltimore, MD 21202 Item 2c) Citizenship: LMM, LLC - Maryland limited liability company Item 2d) Title of class of securities: Common Stock Item 2e) CUSIP number: 723456109 If this statement is filed pursuant to Rule 13d-1(b), or Item 3) 13d-2(b), check whether the person filing is a: (a)[] Broker or dealer under Section 15 of the Act. (b)[] Bank as defined in Section 3(a)(6) of the Act. (c)[] Insurance Company as defined in Section 3(a)(6) of the Act. (d)[] Investment Company registered under Section 8 of the Investment Company Act.

- (e) [X] Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (f)[] Employee Benefit Plan, Pension Fund which is subject to ERISA of 1974 or Endowment Funds; see 240.13d-1(b)(ii)(F).
- (g)[] Parent holding company, in accordance with 240.13d-1(b)(ii)(G),
- (h) [] Group, in accordance with 240.13d-1 (b) (1) (ii) (J).

Item 4) Ownership:

- (a) Amount beneficially owned: 1,760,900
- (b) Percent of Class: 6.79%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0 -
 - (ii) shared power to vote or to direct the vote: 1,760,900

 - (iv) shared power to dispose or to direct the disposition of: 1,760,900
- Item 5) Ownership of Five Percent or less of a class: n/a
- Item 6) Ownership of more than Five Percent on behalf of another
 person:

The interest of one account, Legg Mason Opportunity Trust, a portfolio of Legg Mason Investment Trust Inc. an investment company registered under he Investment Company Act of 1940 and managed by LMM, LLC amounted to 1,760,900 shares or 6.79% of the total shares outstanding.

- Item 7) Identification and classification of the subsidiary which acquired the security being reported on by the parent holding company: $\qquad \qquad \text{n/a}$
- Item 8) Identification and classification of members of the group: $\ensuremath{\text{n/a}}$
- Item 9) Notice of dissolution of group: n/a
- Item 10) Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date - February 13, 2004
LMM, LLC
By Jennifer Murphy, Chief Operations Officer
Jennifer Murphy, Chief Operations Officer
Exhibit A Joint Filing Agreement
This Joint Filing Agreement confirms the agreement by and among the igned that the Schedule 13G is filed on behalf of each of the reportings identified below.
LMM, LLC
By Jennifer Murphy, Chief Operations Officer
Legg Mason Opportunity Trust a portfolio of Legg Mason Investment Trust, Inc.
By
Gregory T. Merz, Vice President