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ICN PHARMACEUTICALS INC Form DEFA14A May 16, 2002

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant To Section 14(a) Of The Securities Exchange Act Of 1934

Filed by the Registrant [X]
Filed by a Party other than the Registrant [_] Check the appropriate box:
[_] Preliminary Proxy Statement
[_] CONFIDENTIAL, FOR USE OF THE COMMISSION ONLY (AS PERMITTED BY RULE 14A-6(E)(2))
Definitive Proxy Statement
[X] Definitive Additional Materials
[_] Soliciting Material Pursuant to Section 240.14a-12
ICN Pharmaceuticals, Inc.
(Name of Registrant as Specified in its Charter)
N/A
(Name of Person(s) Filing Proxy Statement, if other than the Registrant) Payment of Filing Fee (Check the appropriate box):
<pre>[X] No fee required. [_] Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11</pre>
(1) Title of each class of securities to which transaction applies:
(2) Aggregate number of securities to which transaction applies:
(4) Proposed maximum aggregate value of transaction:
(5) Total fee paid:
[_] Fee paid previously with preliminary materials.
[_] Check box if any part of the fee is offset as provided by Exchange Act Rule $0-11(a)$ (2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
(1) Amount Previously Paid:
(2) Form, Schedule or Registration Statement No.:
(3) Filing Party:
(4) Date Filed:

Following is the text of additional presentation materials delivered to ICN Pharmaceuticals, Inc. stockholders on or about May 16, 2002:

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[Bar Graph Omitted]

o 5 of 9 companies bankrupt

Stock Price

- o Approximate date of Providence/ Denton's Initial Involvement
- o Current: 5/14/02

Standard Brands

4/29/91 \$72.50 5/14/02 \$0.00(1)

California Microwave

11/8/96 \$14.50 5/14/02 \$0.00(1)

Chic (Durango)

1/13/98 \$7.06 5/14/02 \$0.00(1)

Iwerks

3/17/98 \$10.94 5/14/02 \$0.63(2)

Ogden (Covanta)

4/27/98 \$29.50 5/14/02 \$0.00(1)

Great Lakes

2/15/99 \$35.75 5/14/02 \$26.70

AP Pharma

4/22/99 \$5.38

5/14/02 \$2.27

Baldwin Piano

9/3/99 \$8.13 5/14/02 \$0.00(1)

USG

5/10/00 \$41.81 5/14/02 \$6.95

Notes:

- (1) Company entered into bankruptcy
- (2) Acquired 1/10/02

Source: FactSet and Bloomberg

Don't put ICN in the red column VOTE THE GOLD CARD FOR ICN