

Muzio Gaetano
Form 3
June 01, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol
Â Muzio Gaetano	(Month/Day/Year)	RADIAN GROUP INC [RDN]
(Last) (First) (Middle)	05/30/2012	
	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
RADIAN GROUP INC.,Â 1601 MARKET ST	(Check all applicable)	
(Street)	☒ Director ☐ 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
	☐ Officer ☐ Other	☒ Form filed by One Reporting Person
PHILADELPHIA,Â PAÂ 19103	(give title below) (specify below)	☐ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
------------------------------------	--	---	--

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of Shares			

(Instr. 5)

Restricted Stock Unit ⁽¹⁾	Â ⁽²⁾	Â ⁽²⁾	Common Stock	46,371 ⁽³⁾	\$ 0	D	Â
--------------------------------------	------------------	------------------	-----------------	-----------------------	------	---	---

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Muzio Gaetano RADIANT GROUP INC. 1601 MARKET ST PHILADELPHIA, PA 19103	Â X	Â	Â	Â

Signatures

Edward J. Hoffman /s/, Edward J. Hoffman (POA)
Atty-in-fact

06/01/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Award represents an annual equity award to non-employee directors granted on May 30, 2012.

(2) Each RSU vests on the third anniversary of the grant or earlier upon the reporting person's retirement, death or disability; following vesting, conversion of the RSUs into common stock will occur upon the reporting person's departure from the board of directors.

(3) Each RSU represents a contingent right to receive one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.