

RADIAN GROUP INC  
Form 4  
December 21, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHWEIGER ANTHONY W

(Last) (First) (Middle)  
1601 MARKET STREET  
(Street)  
PHILADELPHIA, PA 19103  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
RADIAN GROUP INC [RDN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/21/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount	(A) or (D) Price		
Common	12/21/2004		M		2,400	A	\$ 20.3125	9,900	D
Common	12/21/2004		S		2,400	D	\$ 52.1904	7,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	Amount or Number of Shares
phantom stock unit	\$ 0 <sup>(1)</sup>							02/10/2014 02/10/2014 common stock	2,122
stock option	\$ 20.3125	12/21/2004		M		2,400		01/19/2000 01/19/2009 common stock	2,400
Phantom Stock Unit	\$ 0 <sup>(1)</sup>							04/13/1999 04/13/2009 common stock	800
Phantom Stock Unit	\$ 0 <sup>(1)</sup>							12/17/1999 12/17/2009 Common stock	800
Stock Option	\$ 21.0313							01/18/2001 01/18/2010 common stock	2,400
Phantom Stock Unit	\$ 0 <sup>(1)</sup>							12/05/2001 12/05/2011 Common Stock	2,400
Stock Option	\$ 27.1875							01/22/2002 01/22/2011 Common Stock	2,400
Stock Option	\$ 35.81							11/02/2002 11/06/2011 Common Stock	2,400
Phantom Stock Unit	\$ 0 <sup>(1)</sup>							11/06/2001 11/06/2011 Common Stock	800
Stock Option	\$ 35.79							01/30/2004 01/30/2013 Common Stock	2,400
Phantom Stock Unit	\$ 0 <sup>(1)</sup>							01/30/2003 01/30/2013 Common Stock	800

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director   10% Owner   Officer   Other

SCHWEIGER ANTHONY W  
1601 MARKET STREET            X  
PHILADELPHIA, PA 19103

## Signatures

Howard S. Yaruss /s/ Howard S. Yaruss (power of attorney)

12/21/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.