



Edgar Filing: ATLANTIC AMERICAN CORP - Form 4

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Trustee under Rule 16a-8

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
		Code	V	Amount	(A) or (D)
Common Stock	N/A				
Common Stock	N/A				
Common Stock	N/A				
Common Stock	N/A				
Common Stock	N/A				
Common Stock	01/02/03	P		1,200	A \$1.578

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.



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per share under the Atlantic American Corporation 1992 Incentive Plan.  
(7) Granted pursuant to the Company's 1996 Director Stock Option Plan at  
option prices ranging from \$1.90 to \$4.4375.

/s/

01/07/03

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\*\*Signature of Reporting Person

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Date

\*\* Intentional misstatements or omissions of facts constitute Federal  
Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission  
in electronic format at the option of the reporting person pursuant to  
rule 101(b)(4) of Regulation S-T.

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