

## ASTEC INDUSTRIES INC

Form 5

February 13, 2003

1. Name and Address of Reporting Person  
MAY, JAMES G.  
4101 JEROME AVENUE  
CHATTANOOGA, TN 37407-
2. Issuer Name and Ticker or Trading Symbol  
ASTEC INDUSTRIES, INC. (ASTE)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
PRESIDENT, HEATEC, INC.
7. Individual or Joint/Group Filing (Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

[illegible]

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.                                 | 2.   | 3.                       | 3A.                      | 4.                    | 5.  | 6.  | 7.  |
|------------------------------------|--|--------------------------|--------------------------|-----------------------|---|---|---|
|                                    |  |                          |                          |                       |   |   |   |
|                                    |  |                          |                          |                       |   |   |   |
|                                    |  |                          |                          |                       |   |   |   |
|                                    |  |                          |                          |                       |   |   | Title and Amount<br>of Underlying<br>Securities |
|                                    | Conver-<br>sion or<br>Exercise<br>Price of | Trans-<br>action<br>Date | Execu-<br>tion<br>Date   |                       | Number of<br>Derivative<br>Securities<br>Acquired (A) | Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) | Amount<br>or<br>Number<br>of<br>Shares          |
| Title of<br>Derivative<br>Security | Deriv-<br>ative<br>Security                | (Month/<br>Day/<br>Year) | (Month/<br>Day/<br>Year) | Transac-<br>tion Code | Disposed (D)<br>(A) (D)                               | Date Exer-<br>cisable<br>Expiration Date                    | Title<br>Shares                                 |
| Stock<br>Option                    | \$14.5                                     | 01/02/2<br>002           |                          | A                     | 6895  | 01/02/2003 01/01/2012                                       | Common<br>Stock 6895                            |

### Explanation of Responses:

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SIGNATURE OF REPORTING PERSON  
/s/ JAMES G. MAY

DATE  
02/13/2003