

## CARGOULD FRANK D

## Form 5

February 13, 2003

1. Name and Address of Reporting Person  
CARGOULD, FRANK D.  
4101 JEROME AVENUE  
CHATTANOOGA, TN 37407-
2. Issuer Name and Ticker or Trading Symbol  
ASTEC INDUSTRIES, INC. (ASTE)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
PRESIDENT, BREAKER TECHNOLOGY,
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amount of Securities Beneficially Owned Follow-up Year
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TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
							Title and Amount of Underlying Securities
	Conver- sion or Exercise Price of	Trans- action Date	Execu- tion Date		Number of Derivative Securities Acquired (A) Disposed (D) (A) (D)	Date Exercisable and Expiration Date (Month/Day/Year)	Amount or Number of Shares
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Transac- tion Code		Date Exer- cisable Expiration Date	Title Shares
Stock Option	\$14.5	01/02/2 002		A	6916	01/02/2003 01/01/2012	Common Stock 6916

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON  
/s/ FRANK D. CARGOULD

DATE  
02/13/2003