

BEAR STEARNS COMPANIES INC

Form 4

June 02, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SALERNO FREDERIC V2. Issuer Name and Ticker or Trading
Symbol
BEAR STEARNS COMPANIES
INC [BSC]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/30/2008☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)C/O VERIZON
COMMUNICATIONS, 400
WESTCHESTER AVENUE, 2ND
FLR.

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

WHITE PLAINS, NY 10604

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Emp. Dir. Stock Options (Right to Buy)	\$ 79.86	05/30/2008		D		234		08/29/2008	02/28/2018	Common Stock	234
Non-Emp. Dir. Stock Options (Rt. to buy)	\$ 130.35	05/30/2008		D		143		02/28/2007	08/31/2016	Common Stock	143
Non-Emp. Dir. Stock Options (Rt. to Buy)	\$ 152.48	05/30/2008		D		122		05/31/2007	11/30/2016	Common Stock	122
Non-emp. dir. stock options (rt. to buy)	\$ 149.96	05/30/2008		D		125		11/30/2007	05/31/2017	Common Stock	125
Non-Emp. Dir. Stock Options (Rt. to Buy)	\$ 108.66	05/30/2008		D		172		02/29/2008	08/31/2017	Common Stock	172
Non-Emp. Dir. Stock Options (Rt. to Buy)	\$ 99.7	05/30/2008		D		188		05/30/2008	11/30/2017	Common Stock	188
non-emp.dir. stock options (rt. to buy)	\$ 152.24	05/30/2008		D		123		08/28/2007	02/28/2017	Common Stock	123

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SALERNO FREDERIC V
C/O VERIZON COMMUNICATIONS
400 WESTCHESTER AVENUE, 2ND FLR. X
WHITE PLAINS, NY 10604

Signatures

/s/ Salerno,
Frederic V. 06/02/2008

__Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was converted in the merger into an option to purchase 50 shares of JPMorgan Chase common stock for \$367.12 per share.
- (2) This option was converted in the merger into an option to purchase 31 shares of JPMorgan Chase common stock for \$599.23 per share.
- (3) This option was converted in the merger into an option to purchase 26 shares of JPMorgan Chase common stock for \$700.96 per share.
- (4) This option was converted in the merger into an option to purchase 27 shares of JPMorgan Chase common stock for \$689.38 per share.
- (5) This option was converted in the merger into an option to purchase 37 shares of JPMorgan Chase common stock for \$499.52 per share.
- (6) This option was converted in the merger into an option to purchase 40 shares of JPMorgan Chase common stock for \$458.33 per share.
- (7) This option was converted in the merger into an option to purchase 26 shares of JPMorgan Chase common stock for \$699.86 per share.

Remarks:

Form 2 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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