

BEAR STEARNS COMPANIES INC  
 Form 4/A  
 March 11, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 LEHMAN MARK E

2. Issuer Name and Ticker or Trading Symbol  
 BEAR STEARNS COMPANIES INC [BSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/14/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP

C/O BEAR, STEARNS & CO.  
 INC., 383 MADISON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)  
 02/16/2005

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10179

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |     |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----|-------|
|                                 |                                      |  |                                | (A) or (D)  | Code  | V  | Amount  | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) |       | (Instr. 3 and 4) |                 |              |                            |
|---------------------|--|----------------------|-----------------|---|------------------|-------|------------------|-----------------|--------------|----------------------------|
|                     |  |                      | Code            | V   | (A)              | (D)   | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |
| CAP Units (1999)    | <u>(1)</u>                               | 02/14/2005           | <u>A(2)</u>     |   | 4,921            |       | 11/30/2004       | 11/30/2004      | Common Stock | 4,921                      |
| CAP Units (1999)    | <u>(1)</u>                               | 02/14/2005           | <u>J(3)</u>     |   |                  | 2,460 | 11/30/2004       | 11/30/2004      | Common Stock | 2,460                      |
| CAP Units (2000)    | <u>(1)</u>                               | 02/14/2005           | <u>A(2)</u>     |   | 4,543            |       | 11/30/2005       | 11/30/2005      | Common Stock | 4,543                      |
| CAP Units (2000)    | <u>(1)</u>                               | 02/14/2005           | <u>J(3)</u>     |   |                  | 2,271 | 11/30/2005       | 11/30/2005      | Common Stock | 2,271                      |
| CAP Units (2001)    | <u>(1)</u>                               | 02/14/2005           | <u>A(2)</u>     |   | 614              |       | 11/30/2006       | 11/30/2006      | Common Stock | 614                        |
| CAP Units (2001)    | <u>(1)</u>                               | 02/14/2005           | <u>J(3)</u>     |   |                  | 307   | 11/30/2006       | 11/30/2006      | Common Stock | 307                        |
| CAP Units (2002)    | <u>(1)</u>                               | 02/14/2005           | <u>A(2)</u>     |   | 1,939            |       | 11/30/2007       | 11/30/2007      | Common Stock | 1,939                      |
| CAP Units (2002)    | <u>(1)</u>                               | 02/14/2005           | <u>J(3)</u>     |   |                  | 969   | 11/30/2007       | 11/30/2007      | Common Stock | 969                        |
| CAP Units 2003      | <u>(1)</u>                               | 02/14/2005           | <u>A(2)</u>     |   | 2,103            |       | 11/30/2008       | 11/30/2008      | Common Stock | 2,103                      |
| CAP Units 2003      | <u>(1)</u>                               | 02/14/2005           | <u>J(3)</u>     |   |                  | 1,051 | 11/30/2008       | 11/30/2008      | Common Stock | 1,051                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LEHMAN MARK E  
C/O BEAR, STEARNS & CO. INC.  
383 MADISON AVENUE  
NEW YORK, NY 10179

EVP

## Signatures

By: Mark E.

Lehman

02/15/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This type of derivative security typically does not have a conversion or exercise price
- (2) CAP Units credited to Reporting Person's account (as of 2/14/05) based on Fiscal Year 2004 Net Earnings Adjustments pursuant to the Issuer's Capital Accumulation Plan for Senior Managing Directors (CAP Plan); exempt under Rule 16b-3.  

The CAP Units were granted to the Reporting Person. On 11/17/04, the Reporting Person transferred the economic benefit of 1/2 of the CAP Units to his wife pursuant to a Property Settlement Agreement. Pursuant to the Property Settlement Agreement, the Reporting
- (3) Person is deemed to hold 1/2 of the CAP Units for the benefit of his wife. The Reporting Person's wife is entitled to 1/2 of the shares issued upon vesting of the CAP Units and may be deemed the indirect beneficial owner of 1/2 of the CAP Units. The Reporting Person disclaims beneficial ownership of 1/2 of the CAP Units except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.