

BURNS JOHN J JR  
 Form 4  
 August 11, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 BURNS JOHN J JR

(Last) (First) (Middle)

ALLEGHANY CORPORATION, 7  
 TIMES SQUARE TOWER, 17TH  
 FLOOR

(Street)

NEW YORK, NY 10036

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 ALLEGHANY CORP /DE [Y]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 08/10/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	06/16/2010		G			1,200	D	\$ 69,716	D
Common Stock	07/16/2010		G			80	D	\$ 69,636	D
Common Stock	08/10/2010		S			100	D	\$ 306.65 69,536	D
Common Stock	08/10/2010		S			100	D	\$ 306.62 69,436	D
Common Stock	08/10/2010		S			100	D	\$ 306.57 69,336	D

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Common Stock	08/10/2010	S	169	D	\$ 306.56	69,167	D
Common Stock	08/10/2010	S	100	D	\$ 306.38	69,067	D
Common Stock	08/10/2010	S	500	D	\$ 305.55	68,567	D
Common Stock	08/10/2010	S	100	D	\$ 305.53	68,467	D
Common Stock	08/10/2010	S	100	D	\$ 305.5	68,367	D
Common Stock	08/10/2010	S	300	D	\$ 305	68,067	D
Common Stock	08/10/2010	S	500	D	\$ 304.94	67,567	D
Common Stock	08/10/2010	S	100	D	\$ 304.92	67,467	D
Common Stock	08/10/2010	S	200	D	\$ 304.63	67,267	D
Common Stock	08/10/2010	S	100	D	\$ 303.03	67,167	D
Common Stock	08/10/2010	S	300	D	\$ 303.02	66,867	D
Common Stock	08/10/2010	S	100	D	\$ 301.92	66,767	D
Common Stock	08/10/2010	S	600	D	\$ 301.27	66,167	D
Common Stock	08/10/2010	S	3	D	\$ 300.365	66,164	D
Common Stock	08/10/2010	S	358	D	\$ 300.19	65,806	D
Common Stock	08/10/2010	S	100	D	\$ 300.18	65,706	D
Common Stock	08/10/2010	S	6,750	D	\$ 300	58,956	D

Common Stock						1,264	I
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Held by trust of which reporting person's spouse is sole trustee

Common Stock 832 I By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

BURNS JOHN J JR ALLEGHANY CORPORATION 7 TIMES SQUARE TOWER, 17TH FLOOR NEW YORK, NY 10036	X			
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## Signatures

Christopher K. Dalrymple, Attorney-in-Fact	08/11/2010
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gifts of shares of Alleghany common stock to non-family member third parties for no consideration.
  - (2) Gift of shares of Alleghany common stock to non-family member third party for no consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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