UNITIL CORP Form U-1 January 29, 2003

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Application of Unitil Corporation

)

CERTIFICATE PURSUANT TO

and its Subsidiaries on Form U-1

)

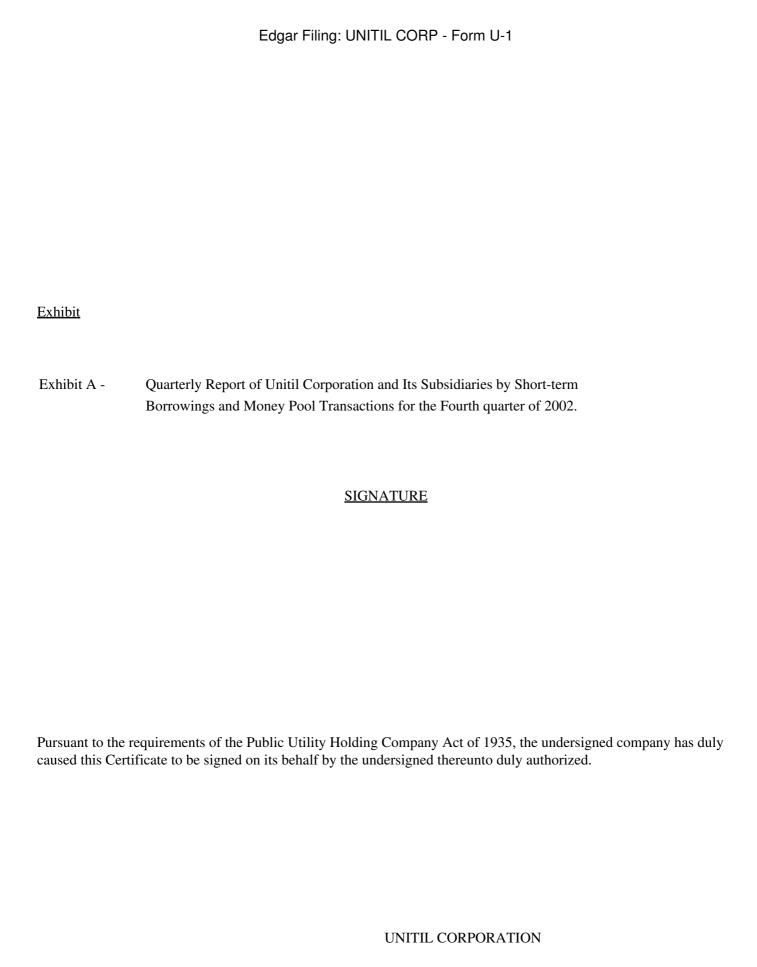
RULE 24 UNDER THE PUBLIC

UTILITY HOLDING COMPANY ACT

(File No. 70-9633)

) of 1935

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Unitil Corporation ("Unitil"), on behalf of itself and its subsidiaries, Unitil Energy Systems, Inc., Fitchburg Gas and Electric Light Company, Unitil Power Corp., Unitil Realty Corp., Unitil Resources Inc. and Unitil Service Corp., hereby files the attached quarterly report as required by the Securities and Exchange Commission's order approving short-term borrowings by Unitil and its subsidiaries and approving the Unitil System money pool (HCAR. No. 27182; File No. 70-9633, June 9, 2000).



By: /s/ Mark H. Collin

Mark H. Collin

Treasurer

Dated:

EXHIBIT A

QUARTERLY REPORT BY

UNITIL CORPORATION AND ITS SUBSIDIARIES

OF SHORT-TERM BORROWINGS

AND MONEY POOL TRANSACTIONS

FOR THE FOURTH QUARTER OF 2002

	Unitil Corporation	Unitil Energy Systems Inc. **	Fitchburg Gas & Electric Light Company
(a)			
Maximum Principal Amount			
of Short-term Borrowings			
Outstanding During the			
Quarter:			
Money Pool	N/A	\$9,978,614	\$24,558,655
Banks	\$35,990,000	None	None

(b)

Average Interest Rate for the Money Pool Borrowings

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During the Quarter* N/A 2.00% 2.03%

(c)

Maximum Amount

Outstanding

By Company for Each

Source

of Outside Borrowings

During the Quarter:

Fleet Bank NH	\$15,990,000	None	None
Citizens Bank	\$11,000,000	None	None
Sovereign Bank	\$9,000,000	None	None

^{*}Excludes Bank Service and commitment fees.

EXHIBIT A

QUARTERLY REPORT BY

UNITIL CORPORATION AND ITS SUBSIDIARIES

OF SHORT-TERM BORROWINGS

AND MONEY POOL TRANSACTIONS

FOR THE FOURTH QUARTER OF 2002

UNITIL	UNITIL	UNITIL	UNITIL
Power	Realty	Service	Resources
Corp.	Corp.	Corp.	Inc.

(a)

Maximum Principal Amount of Short-term Borrowings

Outstanding During the

Quarter:

Money Pool \$2,747,961 None \$5,666,037 \$1,536,800 Banks None None None None

^{**}Exeter & Hampton Electric (E&H) was merged into Concord Electric Company (CEC) on December 2, 2002. The name of the surviving company was changed on that date to Unitil Energy Systems, Inc. (UES). The data for the 4th quarter of 2002 reflects the combination of CEC and E&H.

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(b) Average Interest Rate for				
the Money Pool Borrowings				
During the Quarter*	2.03%	None	2.06%	2.01%
(c)				
Maximum Amount Outstanding				
By Company for Each Source				
of Outside Borrowings				
During the Quarter:				
Fleet Bank NH	None	None	None	None
				None
Citizens Bank	None	None	None	
				None
Sovereign Bank	None	None	None	

^{*} Excludes Bank Service and Commitment Fees.