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SIERRA HEALTH SERVICES INC

Form 8-K

March 25, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant
to Section 13 or 15(d) of the
Securities Exchange Act of 1934

March 25, 2003

SIERRA HEALTH SERVICES, INC.

(Exact Name of Registrant as Specified in Its Charter)

Nevada

1-8865

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

88-0200415

(IRS Employer
Identification No.)

2724 North Tenaya Way
Las Vegas, Nevada

89128

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (702) 242-7000

Item 9. Regulation FD Disclosure

On Wednesday, March 26, 2003, members of senior management of Sierra Health Services, Inc., or Sierra, are scheduled to present at the Banc of America Securities Healthcare Conference in Las Vegas, Nevada. Sierra's presentation is expected to begin at approximately 12:45 p.m. Pacific Time or 3:45 p.m. Eastern

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Time. Investors, analysts and the general public are invited to listen to the audio portion of the presentation free over the Internet by visiting the 'Investors' page of our website at www.sierrahealth.com and then click the 'Webcasts' link.

Anyone listening to the Sierra management presentations will be presumed to have read Sierra's Annual Report on Form 10-K for the year ended December 31, 2002, which was filed with the Securities and Exchange Commission on March 25, 2003, and Quarterly Reports on Form 10-Q for the periods ended March 31, 2002, June 30, 2002 and September 30, 2002. In addition, an archive of Sierra's fourth quarter, 2002 earnings call, originally broadcast on January 30, 2003 is available on the webcasts link on the investors page of Sierra's website. Listeners should review cautionary statements under "Management's Discussion and Analysis of Financial Condition and Results of Operations."

Any statements made or issued that are not historical facts are forward-looking and should be considered in connection with certain cautionary statements contained in our Annual Reports on Form 10-K for the year ended December 31, 2002. Such statements are made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995 and identify important risk factors that could cause our actual results to differ materially from those expressed in any projected, estimated or forward-looking statements relating to Sierra.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SIERRA HEALTH SERVICES, INC.

(Registrant)

Date: March 25, 2003

/S/ PAUL H. PALMER

Paul H. Palmer
Senior Vice President
Chief Financial Officer and Treasurer
(Chief Accounting Officer)