

SOUTHWESTERN ENERGY CO  
 Form 4  
 March 14, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KERLEY GREGORY D**

2. Issuer Name and Ticker or Trading Symbol  
**SOUTHWESTERN ENERGY CO [SWN]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 2350 N. SAM HOUSTON PKWY  
 EAST, SUITE 125  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/13/2008

\_\_\_\_ Director  
 Officer (give title below) Executive Vice President & CFO  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)

HOUSTON, TX 77032

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/13/2008		S		200	D	\$ 67.42 799,219
Common Stock	03/13/2008		S		100	D	\$ 67.43 799,119
Common Stock	03/13/2008		S		600	D	\$ 67.46 798,519
Common Stock	03/13/2008		S		400	D	\$ 67.49 798,119
Common Stock	03/13/2008		S		400	D	\$ 67.5 797,719

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Common Stock	03/13/2008	S	1,500	D	\$ 67.51	796,219	D	
Common Stock	03/13/2008	S	1,100	D	\$ 67.52	795,119	D	
Common Stock	03/13/2008	S	200	D	\$ 67.53	794,919	D	
Common Stock	03/13/2008	S	1,400	D	\$ 67.54	793,519	D	
Common Stock	03/13/2008	S	1,800	D	\$ 67.55	791,719	D	
Common Stock	03/13/2008	S	1,500	D	\$ 67.56	790,219	D	
Common Stock	03/13/2008	S	2,100	D	\$ 67.57	788,119	D	
Common Stock	03/13/2008	S	1,600	D	\$ 67.58	786,519	D	
Common Stock	03/13/2008	S	2,404	D	\$ 67.59	784,115	D	
Common Stock	03/13/2008	S	2,100	D	\$ 67.6	782,015	D	
Common Stock	03/13/2008	S	2,515	D	\$ 67.61	779,500	D	
Common Stock	03/13/2008	S	2,900	D	\$ 67.62	776,600	D	
Common Stock	03/13/2008	S	1,500	D	\$ 67.63	775,100	D	
Common Stock	03/13/2008	S	5,100	D	\$ 67.64	770,000	D	
Common Stock	03/13/2008	S	6,400	D	\$ 67.65	763,600	D	
Common Stock	03/13/2008	S	6,300	D	\$ 67.66	757,300	D	
Common Stock	03/13/2008	S	6,000	D	\$ 67.67	751,300	D	
Common Stock	03/13/2008	S	2,258	D	\$ 67.68	749,042	D	
Common Stock	03/14/2008	J <sup>(1)</sup>	25.7652	A	\$ 59.326	12,437.2461	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

