Edgar Filing: LAWSON PRODUCTS INC/NEW/DE/ - Form 4

LAWSON PRODUCTS INC/NEW/DE/

Form 4 January 13, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB
3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: 3235-0287
Expires: January 31,

2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * McCarthy Shane

2. Issuer Name **and** Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

LAWSON PRODUCTS

(Check all applicable)

(Last) (First)

INC/NEW/DE/ [LAWS]
3. Date of Earliest Transaction

____ Director ____ 10% Owner ___ X_ Officer (give title ____ Other (specify

SVP Supply Chain & Bus. Devel.

C/O LAWSON PRODUCTS, INC., 8770 WEST BRYN MAWR

AVENUE, SUITE 900

4. If Amendment, Date Original

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Month/Day/Year)

01/12/2017

Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting

(Instr. 4)

Dare

CHICAGO, IL 60631

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Middle)

3. 4. Securities
TransactionAcquired (A) or
Code Disposed of (D)

5. Amount of Securities Beneficially Owned Following 6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

(A) or

(Instr. 3, 4 and 5)

Reported Transaction(s)

or Code V Amount (D) Price

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---------------------------------------|---|--|--------------------|---|--------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amoun or Numbe of Shares |
| Stock Performance Rights | \$ 22.75 | 01/12/2017 | | A | 4,440 (1) | 12/31/2019 | 12/31/2024 | Common Stock | 4,440 |
| Market Stock Units | \$ 0 | 01/12/2017 | | A | 6,711 (2) | 12/31/2019 | 12/31/2019 | Common Stock | 6,711 |
| Restricted Stock Units | \$ 0 | 01/12/2017 | | A | 1,813 (3) | 12/31/2019 | 12/31/2019 | Common Stock | 1,813 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

McCarthy Shane C/O LAWSON PRODUCTS, INC. 8770 WEST BRYN MAWR AVENUE, SUITE 900 CHICAGO, IL 60631

SVP Supply Chain & Bus. Devel.

Deletionship

Signatures

/s/ Neil E. Jenkins, Attorney-in-Fact 01/13/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the right to receive cash in an amount equal to the appreciation in the common stock above the exercise price at the date the reporting person exercises the right.
- (2) Represents the right to receive an amount of shares of common stock, up to the amount set forth in the table, based upon the appreciation of the common stock from the grant date to December 31, 2019.
- (3) Represents the right to receive shares of common stock at the exercise date in an amount equal to the number of restricted stock units. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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