

MEREDITH CORP
Form 4
August 14, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LACY STEPHEN M

(Last) (First) (Middle)
1716 LOCUST STREET
(Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MEREDITH CORP [MDP]

3. Date of Earliest Transaction (Month/Day/Year)
08/12/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock (\$1 par value) ⁽¹⁾ | 08/14/2014 | | M | | 127,000 | A | \$ 25.58 |
| Common Stock (\$1 par value) ⁽¹⁾ ₍₂₎ | 08/12/2014 | | F | | 97,774 | D | \$ 45.94 |
| Common Stock (\$1 par value) ⁽¹⁾ ₍₂₎ | 08/12/2014 | | S | | 29,226 | D | \$ 45.94 |

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| | | | | | | | | |
|--|------------|---|--------|---|-------------|--------|---|--------------------------|
| Common Stock (\$1 par value) <u>(1)</u> <u>(2)</u> | 08/12/2014 | F | 15,518 | D | \$ 46.49 | 16,482 | D | |
| Common Stock (\$1 par value) <u>(1)</u> <u>(2)</u> | 08/12/2014 | S | 16,482 | D | \$ 45.98 | 0 | D | |
| Common Stock (Restricted) (\$1 par value) <u>(3)</u> | | | | | | 54,649 | D | |
| Common Stock (\$1 par value) <u>(4)</u> | | | | | | 9,274 | D | |
| Common Stock (\$1 par value) <u>(5)</u> | | | | | | 11,384 | I | by Managed Account |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) |
|---|--|---|---|--------------------------------------|---|--|--|
| | | | | Code V (A) (D) | | Date Exercisable Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) <u>(6)</u> | \$ 45.69 | 08/12/2014 | | A | 65,000 | 08/08/1988 08/08/1988 | Common Stock (\$1 par value) |
| Restricted Stock Units <u>(7)</u> | \$ 0 | 08/12/2014 | | A | 21,000 | 08/08/1988 08/08/1988 | Common Stock (\$1 par value) |
| Non-Qualified Stock Option (right to buy) | \$ 25.58 | 08/14/2014 | | M | 127,000 | 08/09/2014 08/09/2021 | Common Stock (\$1 par value) |

(6)

Stock
equivalent
units (8)

\$ 0

08/08/1988 08/08/1988

Common
Stock (\$
par value)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LACY STEPHEN M 1716 LOCUST STREET DES MOINES, IA 50309-3023 | X | | Chairman, President & CEO | |

Signatures

By: Teresa T. Rinker, by Power of Attorney For: Stephen M. Lacy

08/14/2014

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares held by the reporting person in street name.
- (2) The price reported in column 4 is a weighted average price.
- (3) Shares were awarded pursuant to the Meredith Corporation Stock Incentive Plans. The shares are subject to forfeiture and are nontransferable until vested, either on the third or the fifth anniversary of the grant date, as specified in each award agreement.
- (4) Shares held by reporting person in a registered account & in street name account with spouse.
- (5) Shares held in reporting person's IRA and Meredith Corp. Savings & Investment Plan accounts, upon which quarterly dividends are paid in the form of additional Common Stock (\$1 par value).
Nonqualified stock options granted pursuant to the Meredith Corporation Stock Incentive Plan. Each becomes exercisable in its entirety on the third anniversary of the grant date, expires on the 10th anniversary of the grant date, and has an exercise price as specified in the award agreement.
- (7) Restricted Stock Units granted pursuant to Meredith Corporation's 2004 Stock Incentive Plan which will be converted to Common Stock (\$1 par value) on a 1-for-1 basis upon the completion of a three-year period of service. Quarterly dividends are paid in cash.
Stock equivalents issued pursuant to Meredith Corporation's Deferred Compensation Plan or Stock Incentive Plan which will be
- (8) converted to Common Stock (\$1 par value) on a one-for-one basis in connection with the reporting person's retirement from or termination of Meredith Corporation employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.